

Consolidated Financial Results for the Year Ended March 31, 2005

May 9, 2005

Company Name:	IBIDEN CO., LTD.	Stock Exchange Listing:	Tokyo, Nagoya
Stock Code Number:	4062	Location of Head Office:	Gifu Prefecture, Japan
Company URL:	http://www.ibiden.co.jp/		
Representative:	Yoshifumi Iwata Representative Director and President		
Contact:	Tsuyoshi Ohta Manager, Accounting Group Phone: (0584) 81-3111		
Date of Board Meeting to Approve the Financial Results:	May 9, 2005		
Parent Company:	-- (Stock Code Number: --)	Parent's Shareholding in the Company:	-- %
Adoption of U.S. GAAP:	No		

1. Consolidated Results for the Year Ended March 31, 2005 (April 1, 2004 to March 31, 2005)

(1) Consolidated Results of Operations

	Net sales (Millions of yen)	Change (%)	Operating income (Millions of yen)	Change (%)	Ordinary income (Millions of yen)	Change (%)
Year ended March 31, 2005	247,593	12.3	20,090	47.9	21,711	64.7
Year ended March 31, 2004	220,540	4.9	13,584	22.1	13,182	41.7

	Net income (Millions of yen)	Change (%)	Net income per share (Yen)	Diluted net income per share (Yen)	Return on shareholders' equity (%)	Ratio of ordinary income to total assets (%)	Ratio of ordinary income to net sales (%)
Year ended March 31, 2005	12,071	66.1	101.14	95.52	11.6	9.0	8.8
Year ended March 31, 2004	7,266	909.2	60.10	52.76	7.6	6.1	6.0

Notes:

1. Equity in net income (losses) of affiliated companies:
 Year ended March 31, 2005: ¥384 million
 Year ended March 31, 2004: ¥433 million
2. Weighted-average common shares outstanding (consolidated):
 Year ended March 31, 2005: 117,846,303 shares
 Year ended March 31, 2004: 118,566,133 shares
3. Change in accounting policies: Yes
4. Change (%) of net sales, operating income, ordinary income and net income represents the increase or decrease ratio in relation with the previous year.

(2) Consolidated Financial Position

	Total assets (Millions of yen)	Total shareholders' equity (Millions of yen)	Equity ratio (%)	Shareholders' equity per share (Yen)
March 31, 2005	256,104	110,196	43.0	932.66
March 31, 2004	227,277	98,259	43.2	832.81

Note:

Number of shares outstanding at fiscal year end (consolidated)
 March 31, 2005: 117,988,764 shares
 March 31, 2004: 117,816,452 shares

(3) Consolidated Cash Flows

	Net cash provided by (used in)			
	Operating activities (Millions of yen)	Investing activities (Millions of yen)	Financing activities (Millions of yen)	Cash and cash equivalents at fiscal year end (Millions of yen)
Year ended March 31, 2005	23,098	(22,829)	6,199	46,666
Year ended March 31, 2004	20,164	(14,049)	10,537	39,597

(4) Number of Consolidated Subsidiaries and Companies Accounted for by the Equity Method

Number of consolidated subsidiaries:	37
Number of non-consolidated subsidiaries accounted for by the equity method:	0
Number of affiliated companies accounted for by the equity method:	1

(5) Changes in Reporting Entities

Number of consolidated subsidiaries added:	5
Number of consolidated subsidiaries removed:	0
Number of equity-method companies added:	0
Number of equity-method companies removed:	1

2. Consolidated Forecast for the Year Ending March 31, 2006 (April 1, 2005 to March 31, 2006)

	(Millions of yen)		
	Net sales	Ordinary income	Net income
Six month ending September 30, 2005	124,000	11,700	6,700
Year ending March 31, 2006	275,000	28,600	16,200

Note:

Estimated net income per share for the year ending March 31, 2006 is 136.01 yen.

* Amounts less than one million yen are truncated.

* The above forecast was compiled based on information available as of the date of disclosure of this reference material. Actual performance may differ from the forecast figures due to various factors that subsequently arise.

* The financial results stated above were prepared in accordance with Japanese GAAP.