

Summary of Non-consolidated Financial Statements for the Six Months Ended September 30, 2005

November 10, 2005

Company Name:	IBIDEN CO., LTD.	Stock Exchange Listing:	Tokyo, Nagoya
Stock Code Number:	4062	Location of Head Office:	Gifu Prefecture, Japan
Company URL:	http://www.ibiden.co.jp/		
Representative:	Yoshifumi Iwata Representative Director and President		
Contact:	Tsuyoshi Ohta Manager, Accounting Group Phone: (0584) 81-3111		
Date of Board Meeting to Approve the Financial Results:	November 10, 2005	Adoption of Interim Dividend System:	Yes
Commencement Date of Interim Dividend Payment:	November 30, 2005	Adoption of Unit Trading System:	Yes (1 unit = 100 shares)

1. Results for the Six Months Ended September 30, 2005 (April 1, 2005 to September 30, 2005)

(1) Results of Operations

	Net sales (Millions of yen)	Change (%)	Operating income (Millions of yen)	Change (%)	Ordinary income (Millions of yen)	Change (%)
Six months ended September 30, 2005	87,478	16.5	11,067	132.6	10,729	89.9
Six months ended September 30, 2004	75,064	17.6	4,757	36.1	5,650	27.0
Year ended March 31, 2005	152,160	-	9,554	-	12,744	-

	Net income (Millions of yen)	Change (%)	Net income per share (Yen)
Six months ended September 30, 2005	6,654	110.9	51.48
Six months ended September 30, 2004	3,155	(21.3)	26.74
Year ended March 31, 2005	7,228	-	60.67

Notes:

1. Weighted-average common shares outstanding
 - Six months ended September 30, 2005: 129,260,242 shares
 - Six months ended September 30, 2004: 117,976,249 shares
 - Year ended March 31, 2005: 118,003,632 shares
2. Change in accounting policies: None
3. Change (%) of net sales, operating income, ordinary income and net income represents the increase or decrease ratio in relation with the same period of the previous year.

(2) Dividends

	Cash dividends per share	
	Interim (yen)	Annual (yen)
Six months ended September 30, 2005	10.00	-
Six months ended September 30, 2004	5.00	-
Year ended March 31, 2005	-	12.00

Note:

Interim dividends paid in 2005 include:

Memorial dividend	0.00 yen
Special dividend	0.00 yen

(3) Financial Position

	Total assets (Millions of yen)	Total shareholders' equity (Millions of yen)	Equity ratio (%)	Shareholders' equity per share (Yen)
September 30, 2005	224,857	136,685	60.8	998.04
September 30, 2004	182,334	89,949	49.3	762.44
March 31, 2005	199,172	95,228	47.8	805.39

Notes:

1. Number of shares outstanding at the end of the period
 - September 30, 2005: 136,953,401 shares
 - September 30, 2004: 117,975,438 shares
 - March 31, 2005: 118,146,093 shares
2. Number of treasury stock shares at the end of the period
 - September 30, 2005: 2,827,382 shares
 - September 30, 2004: 4,286,449 shares
 - March 31, 2005: 4,115,794 shares

2. Forecast for the Year Ending March 31, 2006 (April 1, 2005 to March 31, 2006)

	Net Sales (millions of yen)	Ordinary income (millions of yen)	Net income (millions of yen)	Cash dividends per share	
				Year-end (yen)	Annual (yen)
Year ending March 31, 2006	182,000	20,000	12,000	10.00	20.00

Note:

Estimated net income per share for the year ending March 31, 2006 is 87.62 yen.

* Amounts shown in millions of yen are rounded to the nearest million.

* The above forecast was compiled based on information available as of the date of disclosure of this reference material. Actual performance may differ from the forecast figures due to various factors that subsequently arise.

* The financial results stated above were prepared in accordance with Japanese GAAP.