

Summary of Non-consolidated Financial Statements for the Year Ended March 31, 2006

May 10, 2006

Company Name:	IBIDEN CO., LTD.	Stock Exchange Listing:	Tokyo, Nagoya
Stock Code Number:	4062	Location of Head Office:	Gifu Prefecture, Japan
Company URL:	http://www.ibiden.co.jp/		
Representative:	Yoshifumi Iwata Representative Director and President		
Contact:	Tsuyoshi Ohta Manager, Accounting Group Phone: (0584) 81-3111		
Date of Board Meeting to Approve the Financial Results:	May 10, 2006	Adoption of Interim Dividend System:	Yes
Scheduled Commencement Date of Dividend Payment	June 30, 2006	Adoption of Unit Trading System:	Yes (1 unit = 100 shares)
Date of General Shareholders Meeting:	June 23, 2006		

1. Results for the Year Ended March 31, 2006 (April 1, 2005 to March 31, 2006)

(1) Results of Operations

	Net sales (Millions of yen)	Change (%)	Operating income (Millions of yen)	Change (%)	Ordinary income (Millions of yen)	Change (%)
Year ended March 31, 2006	187,091	23.0	22,357	134.0	25,476	99.9
Year ended March 31, 2005	152,160	14.2	9,554	55.5	12,744	69.6

	Net income (Millions of yen)	Change (%)	Net income per share (Yen)	Diluted net income per share (Yen)	Return on shareholders' equity (%)	Ratio of ordinary income to total assets (%)	Ratio of ordinary income to net sales (%)
Year ended March 31, 2006	16,106	122.8	116.91	114.84	11.1	10.5	13.6
Year ended March 31, 2005	7,228	96.1	60.67	57.31	7.9	6.8	8.4

Notes:

1. Weighted-average common shares outstanding
 Year ended March 31, 2006: 136,789,359 shares
 Year ended March 31, 2005: 118,003,632 shares
3. Change in accounting policies: None
4. Change (%) of net sales, operating income, ordinary income and net income represents the increase or decrease ratio in relation with the previous year.

(2) Dividends

	Cash dividends per share			Total dividend payout (millions of yen)	Pay-out ratio (%)	Dividend rate for shareholders' equity (%)
	Annual (yen)	Interim (yen)	Year-end (yen)			
Year ended March 31, 2006	20.00	10.00	10.00	2,843	17.1	1.4
Year ended March 31, 2005	12.00	5.00	7.00	1,416	19.6	1.5

Note:

Year-end dividends paid in 2006 include:

Memorial dividend	0.00 yen
Special dividend	0.00 yen

(3) Financial Position

	Total assets (Millions of yen)	Total shareholders' equity (Millions of yen)	Equity ratio (%)	Shareholders' equity per share (Yen)
March 31, 2006	288,340	196,124	68.0	1,330.08
March 31, 2005	199,172	95,228	47.8	805.39

Notes:

1. Number of shares outstanding at fiscal year end
 March 31, 2006: 147,366,708 shares
 March 31, 2005: 118,146,093 shares
2. Number of treasury stock shares at fiscal year end
 March 31, 2006: 2,070,319 shares
 March 31, 2005: 4,115,794 shares

2. Forecast for the Year Ending March 31, 2007 (April 1, 2006 to March 31, 2007)

	Net revenues (millions of yen)	Ordinary income (millions of yen)	Net income (millions of yen)	Cash dividends per share		
				Annual (yen)	Interim (yen)	Year-end (yen)
Six months ending September 30, 2006	105,000	13,000	7,800	—	10.00	—
Year ending March 31, 2007	220,000	27,000	16,200	22.00	—	12.00

Note:

Estimated net income per share for the year ending March 31, 2007 is 109.93 yen.

* Amounts less than one million yen are truncated.

* The above forecast was compiled based on information available as of the date of disclosure of this reference material. Actual performance may differ from the forecast figures due to various factors that subsequently arise.

* The financial results stated above were prepared in accordance with Japanese GAAP.