

Consolidated Financial Results for the Year Ended March 31, 2007

April 27, 2007

Company Name:	IBIDEN CO., LTD.	Stock Exchange Listing:	Tokyo, Nagoya
Stock Code Number:	4062	Location of Head Office:	Gifu Prefecture, Japan
Company URL:	http://www.ibiden.co.jp/		
Representative:	Hiroki Takenaka Representative Director and President		
Contact:	Tsuayoshi Ohta Manager, Accounting Group Phone: (0584) 81-3111		
Date of Board Meeting to Approve the Financial Results (scheduled):	June 22, 2007	Commencement Date of Dividend Payment (scheduled):	June 6, 2007
Date to Submit the Financial Report (scheduled):	June 22, 2007		

1. Consolidated Results for the Year Ended March 31, 2007 (April 1, 2006 to March 31, 2007)

(1) Consolidated Results of Operations

	Net sales (Millions of yen)	Change (%)	Operating income (Millions of yen)	Change (%)	Ordinary income (Millions of yen)	Change (%)	Net income (Millions of yen)	Change (%)
Year ended March 31, 2007	398,635	25.0	68,960	58.3	73,645	73.1	48,307	77.9
Year ended March 31, 2006	319,013	28.8	43,575	116.9	42,551	96.0	27,151	124.9

	Net income per share (Yen)	Diluted net income per share (Yen)	Return on equity (%)	Return on asset (%)	Operating income to net sales (%)
Year ended March 31, 2007	327.72	323.60	19.3	18.3	17.3
Year ended March 31, 2006	197.23	193.73	16.0	13.6	13.6

Notes:

1. Equity in net income (losses) of affiliated companies:

Year ended March 31, 2007:	¥1,327 million
Year ended March 31, 2006:	¥655 million
2. Change (%) of net sales, operating income, ordinary income and net income represents the increase or decrease ratio in relation with the previous year.

(2) Consolidated Financial Position

	Total assets (Millions of yen)	Net assets (Millions of yen)	Equity ratio (%)	Book value per share (Yen)
March 31, 2007	434,859	275,817	62.7	1,847.78
March 31, 2006	368,548	228,381	62.0	1,549.71

Note: Shareholders' equity:

Year ended March 31, 2007:	¥272,572 million
Year ended March 31, 2006:	¥228,381 million

(3) Consolidated Cash Flows

	Net cash provided by (used in)			Cash and cash equivalents at the end of the period (Millions of yen)
	Operating activities (Millions of yen)	Investing activities (Millions of yen)	Financing activities (Millions of yen)	
Year ended March 31, 2007	78,075	(70,413)	(14,254)	60,670
Year ended March 31, 2006	38,434	(62,826)	39,362	65,858

2. Dividends

	Cash dividends per share			Total cash dividends (annual) (Millions of yen)	Payout ratio (consolidated) (%)	Dividends on equity (consolidated) (%)
	Interim (Yen)	Year-end (Yen)	Annual (Yen)			
Year ended March 31, 2006	10.00	10.00	20.00	2,843	10.1	1.6
Year ended March 31, 2007	15.00	25.00	40.00	5,894	12.2	2.4
Year ending March 31, 2008 (estimated)	25.00	25.00	50.00	—	16.8	—

3. Consolidated Forecast for the Year Ending March 31, 2008 (April 1, 2007 to March 31, 2008)

	Net sales (Millions of yen)	Change (%)	Operating income (Millions of yen)	Change (%)	Ordinary income (Millions of yen)	Change (%)	Net income (Millions of yen)	Change (%)	Net income per share (Yen)
Interim period	200,000	9.0	30,000	(4.9)	31,000	(8.3)	20,500	(4.5)	138.97
Full year	430,000	7.9	66,000	(4.3)	68,000	(7.7)	44,000	(8.9)	298.28

Note: Change (%) of net sales, operating income, ordinary income and net income represents the increase or decrease ratio in relation with the same period of the year ended March 31, 2007.

4. Other

(1) Changes in Scope of Consolidation During the Term: None

(2) Changes in Accounting Policies, Procedure, or Presentation Method Pertaining to the Preparation of Consolidated Financial Statements

- (i) Changes in accordance with the revision of accounting standard, etc.: Yes
- (ii) Other changes: None

(3) Number of Shares Issued and Outstanding (Common Stock)

(1) Number of shares issued and outstanding at fiscal year end (including treasury stock)

March 31, 2007: 149,787,058 shares

March 31, 2006: 149,437,027 shares

(2) Number of treasury stock shares at fiscal year end

March 31, 2007: 2,273,146 shares

March 31, 2006: 2,205,603 shares

(References) Summary of Non-consolidated Results

1. Non-consolidated Results for the Year Ended March 31, 2007 (April 1, 2006 to March 31, 2007)

(1) Non-consolidated Results of Operations

	Net sales (Millions of yen)	Change (%)	Operating income (Millions of yen)	Change (%)	Ordinary income (Millions of yen)	Change (%)	Net income (Millions of yen)	Change (%)
Year ended March 31, 2007	235,663	26.0	36,600	63.7	42,455	66.6	26,509	64.6
Year ended March 31, 2006	187,091	23.0	22,357	134.0	25,476	99.9	16,106	122.8

	Net income per share (Yen)	Diluted net income per share (Yen)
Year ended March 31, 2007	179.78	177.52
Year ended March 31, 2006	116.91	114.84

(2) Non-consolidated Financial Position

	Total assets (Millions of yen)	Net assets (Millions of yen)	Equity ratio (%)	Book value per share (Yen)
March 31, 2007	326,921	215,593	65.9	1,460.72
March 31, 2006	288,340	196,124	68.0	1,330.08

Note: Shareholders' equity:

Year ended March 31, 2007: ¥215,476 million

Year ended March 31, 2006: ¥196,124 million

2. Non-consolidated Forecast for the Year Ending March 31, 2008 (April 1, 2007 to March 31, 2008)

	Net sales (Millions of yen)	Change (%)	Operating income (Millions of yen)	Change (%)	Ordinary income (Millions of yen)	Change (%)	Net income (Millions of yen)	Change (%)	Net income per share (Yen)
Interim period	128,000	16.5	15,500	(1.7)	17,500	(6.8)	10,500	(8.0)	71.18
Full year	265,000	12.4	31,500	(13.9)	35,500	(16.4)	21,300	(19.6)	144.39

Note: Change (%) of net sales, operating income, ordinary income and net income represents the increase or decrease ratio in relation with the same period of the year ended March 31, 2007.

* Amounts shown in millions of yen are rounded to the nearest million.

* The above forecast was compiled based on information available as of the date of disclosure of this reference material. Actual performance may differ from the forecast figures due to various factors that subsequently arise.

* The financial results stated above were prepared in accordance with Japanese GAAP.