

March 14, 2017

Company name: IBIDEN Co., Ltd.  
Representative: Hiroki Takenaka, President & CEO  
Stock Listings: Tokyo, Nagoya (First Section)  
Stock code: 4062  
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## **IBIDEN Announces Changes in the Positions of President & CEO, Representative Director**

IBIDEN Co., Ltd. announced that it informally decided the following changes in the positions of President & CEO, Representative Director at its meeting of board members held on February 28, 2017. The changes will be formally approved after the 164th General Meeting of Shareholders, to be held on June 16, 2017.

### **1. The Changes**

<b>Name</b>	<b>New Title</b>	<b>Current Title</b>
Hiroki Takenaka	Chairman of the Board, Representative Director	President & CEO, Representative Director
Takeshi Aoki	President & CEO, Representative Director	Executive Vice President, Representative Director

### **2. Reason for the Changes**

To anticipate shifts in the business environment, as a part of its business structure reform, the Group has streamlined assets by recording impairment of fixed assets in line with organization integration and orders in the Electronic Operation, and has established a global production system in the Ceramics Operation. In the current medium-term management plan, “Challenge IBI-TECHNO 105 Plan” (FY2013-FY2017), the following priority policies have been set and promising results have been achieved.

#### **Priority Policies**

- (1) Human resource development based on *Genchi* (actual site), *Genbutsu* (actual thing), and *Jigakari* (on-site solution of problems).
- (2) Restructuring of competitiveness through business structural reform.
- (3) Acceleration of new product development.

Going forward, the Group is determined to further develop its business, based on past efforts, by achieving the goals of the business structure reform and the current medium-term management plan in FY2017, as well as launching from FY2018 a new medium-term management plan ending in FY2022. Accordingly, we will change the positions of President & CEO, Representative Director with the aim of implementing these activities under the new framework. The current president will support the new president to the utmost as Chairman of the Board, Representative Director.

### **3. Career Summary of the New President & CEO, Representative Director**

(As of February 28, 2017)

<b>Name:</b>	Takeshi Aoki
<b>Date of Birth:</b>	February 4, 1958 (59)
<b>Birthplace:</b>	Gifu Prefecture
<b>Career Summary:</b>	April 1981    Joined IBIDEN Co., Ltd.
	April 2001    Group Manager of Sales & Marketing Group, Environmental Products Division, Ceramic Operation
	April 2005    Unit Manager of AF Unit, Ceramics Operation
	April 2006    Executive
	April 2008    Managing Officer
	April 2014    Senior Managing Officer Deputy Operation Manager of Ceramics Operation
	March 2016    Executive Vice President, Representative Director (to present) President of Corporate Ceramics Operation (to present)
	April 2017    Overall management of the execution of the Group business (Planned) In charge of Ceramics Operation (Planned)

### **4. Scheduled Date of Change**

June 16, 2017