

August 7, 2020

IBIDEN supports TCFD recommendations on climate-related financial disclosures

IBIDEN Co, Ltd. (Head Office: Ogaki, Gifu Pref., President: Takeshi Aoki) announces that the company has expressed its support for recommendations made by the Task Force on Climate-related Financial Disclosures (TCFD)* established by the Financial Stability Board (FSB). Based on TCFD's recommendations, the company will analyze business risks and opportunities raised in relation to climate change and actively disclose climate-related information that has a financial impact.

IBIDEN Group upholds a "harmonious relationship with the natural environment" and the "realization of the progression of society" as key goals in its Corporate Philosophy. The Group has continued to grow by developing products that can lead to solving social problems with its innovative technologies. Considering that contribution to the progression of society and solving social problems through its business are the essence of its Corporate Philosophy, the Group will continue to engage in ESG (environment, society, and governance) activities.



*The Task Force on Climate-related Financial Disclosures (TCFD).

An organization established in 2015 by the Financial Stability Board (FSB), an international body which members include central banks and financial regulatory bodies of major countries, etc. TCFD made recommendations concerning information disclosure with an objective to understand and reveal financial impacts imposed by risks and opportunities related to climate change. As of August 2020, more than 1,300 organizations worldwide, including governments, financial institutions, and corporations, have supported the TCFD recommendations.

【Contact】

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