

Overview of the Board of Directors (As of June 15, 2023)


In selecting Director candidates, to allocate a right person to right work, as a comprehensive deliberation, the sufficient number of the Board of Directors Members that enables the Board of Directors to make eligible and prompt decision and overall balance of knowledge, experience and skill with diversity including gender, internationality, career and age among the members of the Board of Directors are considered while referring to the reports by the Nomination/Remuneration Committee. Besides, we disclose the skill set required for the Board of Directors of the Company.

Name	Expected skills								
	Independence (Outside Directors only)	Corporate Management and Strategy	Finance, Accounting and Tax	Knowledge of Our Business	International Business	Innovation	Manufacturing Technologies	Risk Management	Internal Control Governance
Takeshi AOKI		●		●	●	●			●
Masahiko IKUTA		●	●	●				●	●
Koji KAWASHIMA		●		●	●		●		
Ayumi SUZUKI				●			●	●	●
Chiaki YAMAGUCHI	●	●	●		●			●	●
Toshio MITA	●	●						●	●
Noriko ASAI	●	●				●		●	
Yoichi KUWAYAMA				●	●			●	●
Koji MATSUBAYASHI			●					●	●
Fumio KATO	●		●						●
Masaki HORIE	●		●						●
Yukiko YABU	●					●		●	●


Note: The above skills matrix does not cover all skills that the candidates for Directors and the Audit and Supervisory Committee Members have, but shows those that the Company particularly expects them to have within the skill set required for the Board of Directors.

Skill Set Required for the Board of Directors

Required skills	Reasons
Corporate Management and Strategy	Extensive knowledge, experience, and skills are required to make critical management decisions as a manager responsible for corporate management and organizational operations in Japan and overseas amidst a rapidly changing and uncertain business environment.
Finance, Accounting and Tax	As a manufacturer focused on the IC package substrate business, it is essential to make continuous capital investments and procure flexible and cost-competitive financing to support these investments. At the same time, it is necessary to build a sound and strong financial structure to prepare for risks. Therefore, specialized and advanced knowledge, such as finance, accounting, tax, is required to monitor and oversee that these are achieved in optimum balance and that financial and tax compliance is ensured.
Knowledge of Our Business	Deep knowledge of the Company's business is required in order to make high-level business management decisions, including business policies, and to appropriately manage and supervise the business execution by business sections, which is required for the Board of Directors of monitoring role.
International Business	Our main customers are from overseas, and we have production and sales bases all over the world. Therefore, international business experience and skills are required to make management decisions based on country risks including geopolitical risks as well as market and customer trends.
Innovation	To realize our mission of “contributing to the progression of society through innovative technology” as a technology development company, it is necessary to correctly recognize social issues and customer needs, and to create innovations to solve them, not only with our own proprietary technologies, but also in collaboration with external parties. A deep knowledge of innovation is required to properly monitor and supervise these activities.
Manufacturing Technologies	As a manufacturing company focused on cutting-edge IC package substrates and advanced ceramic components, we need to build superior competitiveness in our own production facilities and manufacturing processes in order to survive in the global competitive environment. A deep knowledge of manufacturing and technology is required to properly monitor and supervise these activities.
Risk Management	In order to sustainably improve corporate value over the medium- to long-term, we must be sensitive to changes in the external environment, and identify and respond to risks appropriately. To make this possible, a high level of sensitivity to risk and risk management skills that enable prompt and determined management decisions are required.
Internal Control Governance	In order to establish, monitor, and supervise a corporate governance system and fair and transparent decision-making processes that earn the trust of shareholders and other stakeholders, advanced knowledge of internal control and corporate governance and a high level of awareness of legal compliance are required.



Refer to the Corporate Governance Report for details on the governance system, including the reasons for the appointment of outside directors.
<https://www.ibiden.com/ir/library/governance/>



● Corporate Directors ● Outside Directors ● Chairperson

● Male ● Female	Members and attendance of each committee and meeting					
	Board of Directors	Audit and Supervisory Committee	Nomination / Remuneration Committee (※2)	Management Council	Risk Management Company-wide Promotion Committee	Compliance Company-wide Promotion Committee
●	● 11/11		7/7	12/12	● 1/1	● 1/1
●	11/11			● 12/12	1/1	1/1
●	9/9 (※1)			12/12	1/1	1/1
●	—			—	1/1	1/1
●	11/11		● 7/7			
●	11/11		7/7			
●	11/11		7/7			
●	11/11	13/13		12/12	1/1	1/1
●	11/11	13/13		12/12	1/1	1/1
●	11/11	● 13/13				
●	11/11	13/13				
●	11/11	13/13				

(※1) Attendance after taking office on June 17, 2022.
(※2) The five Nomination/Remuneration Committee Members are the above four Directors and Hiroki TAKENAKA, Senior Advisor (the former Chairperson of the Board).

Policy for the Development of Next Generation Management Executives


For the development of next generation management executives, we newly established a Senior Management system in FY2020. We position employees in Senior Management positions as next generation management executive candidates, and have these employees

participate in Executive training. In addition, by developing the educational program for employees in Senior Management positions, we will develop human resources in a planned way.

Communication with Shareholders and Investors

IBIDEN takes steps to disclose information at appropriate times to shareholders and investors in a fair, accurate, and easy-to-understand manner. We held a general meeting of shareholders in the multi-purpose hall in the IBIDEN Headquarters Building on June 15, 2023. We have sought to establish a more open environment by adopting the voting rights exercise platform and making possible the exercise of voting rights via the Internet and smart phones, etc., for shareholders who are unable to attend the meeting. In addition, to ensure prompt disclosure, the Notice of Ordinary General Meeting of Shareholders is available on our website and platform by a week before mailing it to shareholders. Furthermore, in

consideration of shareholders who are unable to attend General Meetings of Shareholders at the venue, we have introduced livestreaming of General Meetings of Shareholders on our website for shareholders and investors since last year. As for other IR activities, we hold periodic briefings for analysts and institutional investors after the announcement of business results for the full year and those for the interim term, and release materials for the briefings on our website. The opinions of shareholders ascertained through dialogue are fed back to the Board of Directors, the President & CEO, and relevant Directors and sections as necessary to share and utilize the information.



Visit our website for details of our investor relations.
<https://www.ibiden.com/ir/>

