

# **IBIDEN Tax Policy**

Setting its basic principle as business activities that comply with laws and regulations, our company shall contribute to society through proper payment of taxes, and shall strive to maximize our corporate value by optimizing tax costs.

## (1) Compliance with laws and regulations

Our company will strive to improve its tax compliance by complying with the laws and regulations of countries where business activities are conducted, with the Transfer Pricing Tax System, and the Tax Haven Countermeasure through continuous tax training for employees as well as voluntary inspections.

### (2) Minimization of tax risks

In case difficulties or doubts arise regarding tax problems, our company will strive to reduce tax risks through sufficient prior examination as well as pre-inquiries with tax authorities or seeking advice and instructions from tax professionals as needed.

#### (3) Optimization of tax costs

Our company will strive to optimize tax costs through such measures as utilizing applicable tax incentives and eliminating double taxation. Also, we will not engage in any tax avoidance activities, such as through fictitious transactions, when optimizing tax costs.

#### (4) Relationships with tax authorities

Our company will strive to establish favorable relationships with tax authorities by properly providing necessary information in a timely manner and by immediately introducing improvement measures for matters that are pointed out when exchanging information with such authorities.