



**Financial Results
of the 1st Half of FY2020
IBIDEN Co., Ltd.(4062)**

October 29th , 2020

Forecasts in this statement have been made based on the premise, prospect and plan of IBIDEN as of October 28th , 2020.

Actual results may widely differ from this statement due to any uncertain factor such as international economy, market competition and exchange fluctuation.

[Consolidated] Results of the 1st Half of FY2020

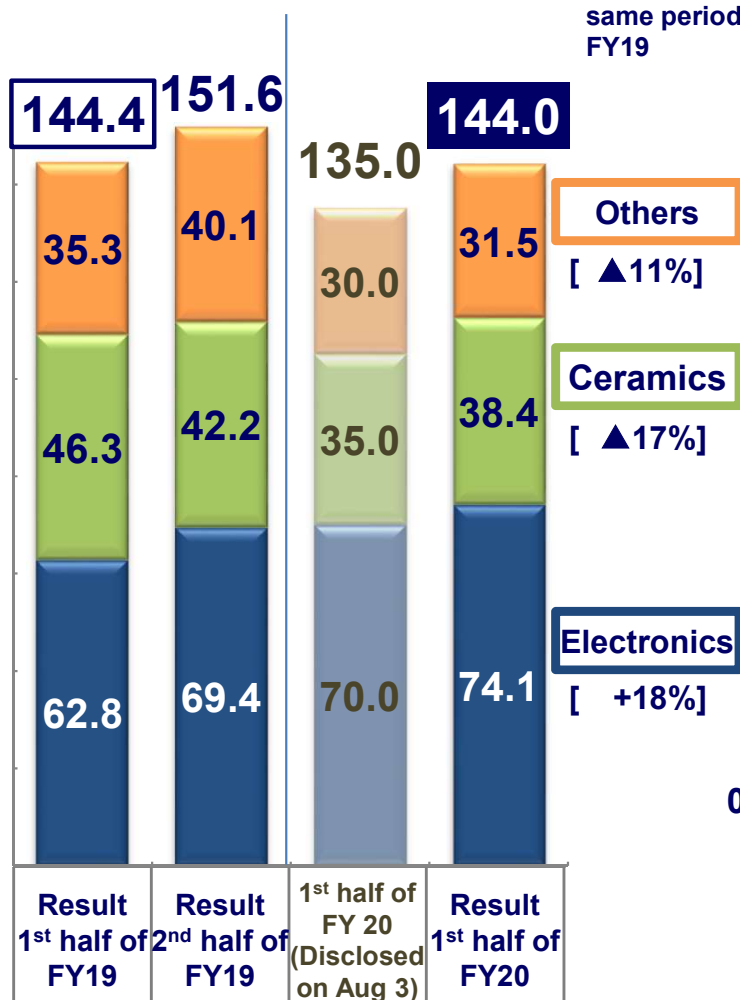
Results of Net Sales, Operating Income and Net Income in 1st Half of FY2020



Net Sales (Unit: Billions of Yen)

Compared to the same period of FY19 ▲0.3%

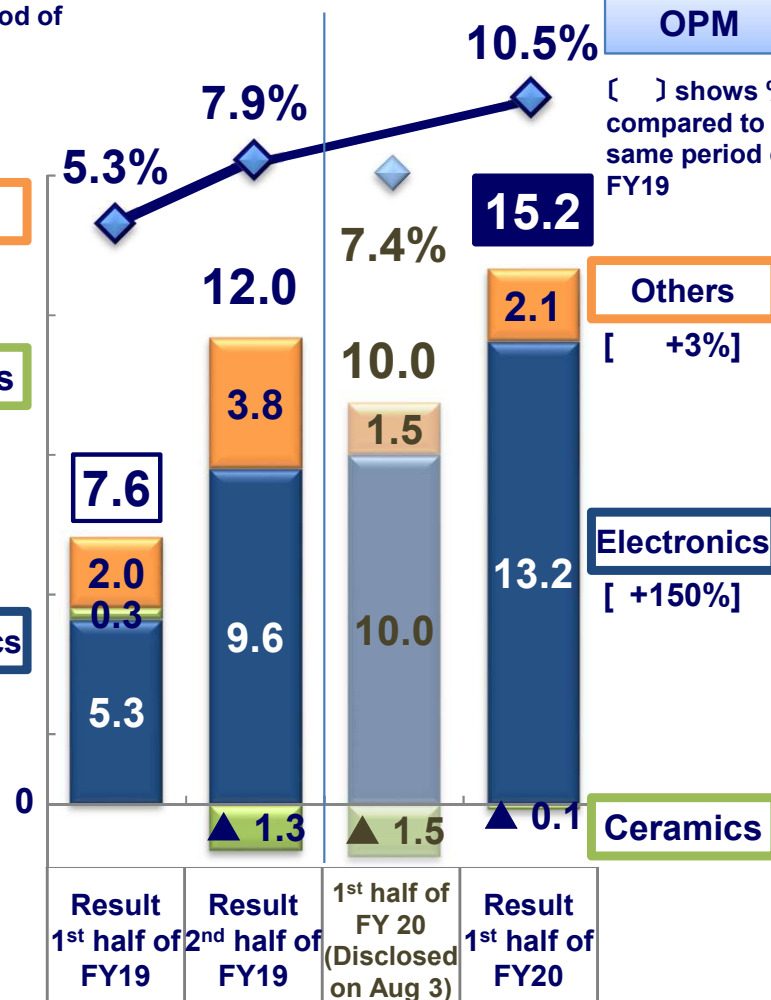
[] shows % compared to the same period of FY19



Operating Income (Unit: Billions of Yen)

Compared to the same period of FY19 +99%

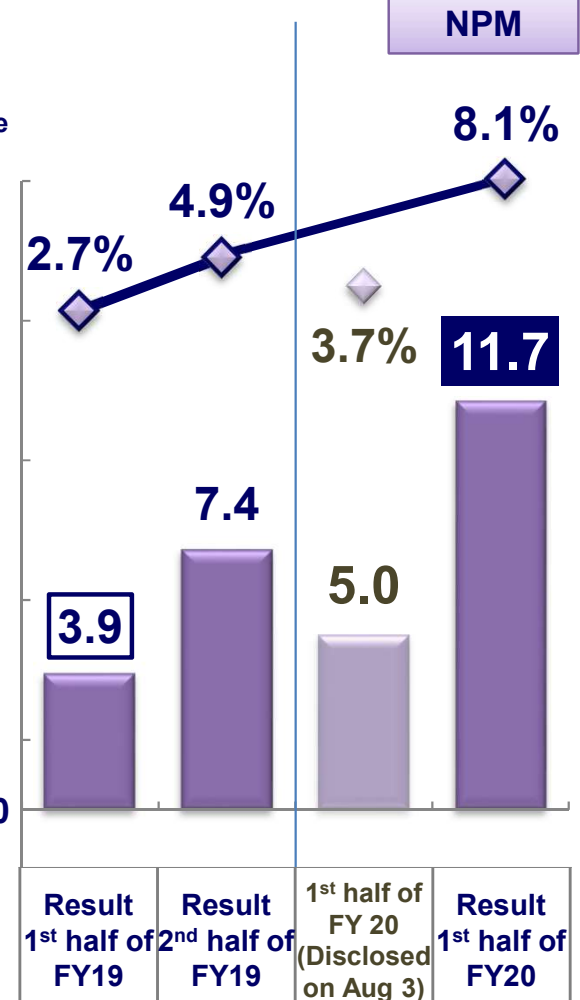
OPM
[] shows % compared to the same period of FY19



Net Income (Unit: Billions of Yen)

Compared to the same period of FY19 +200%

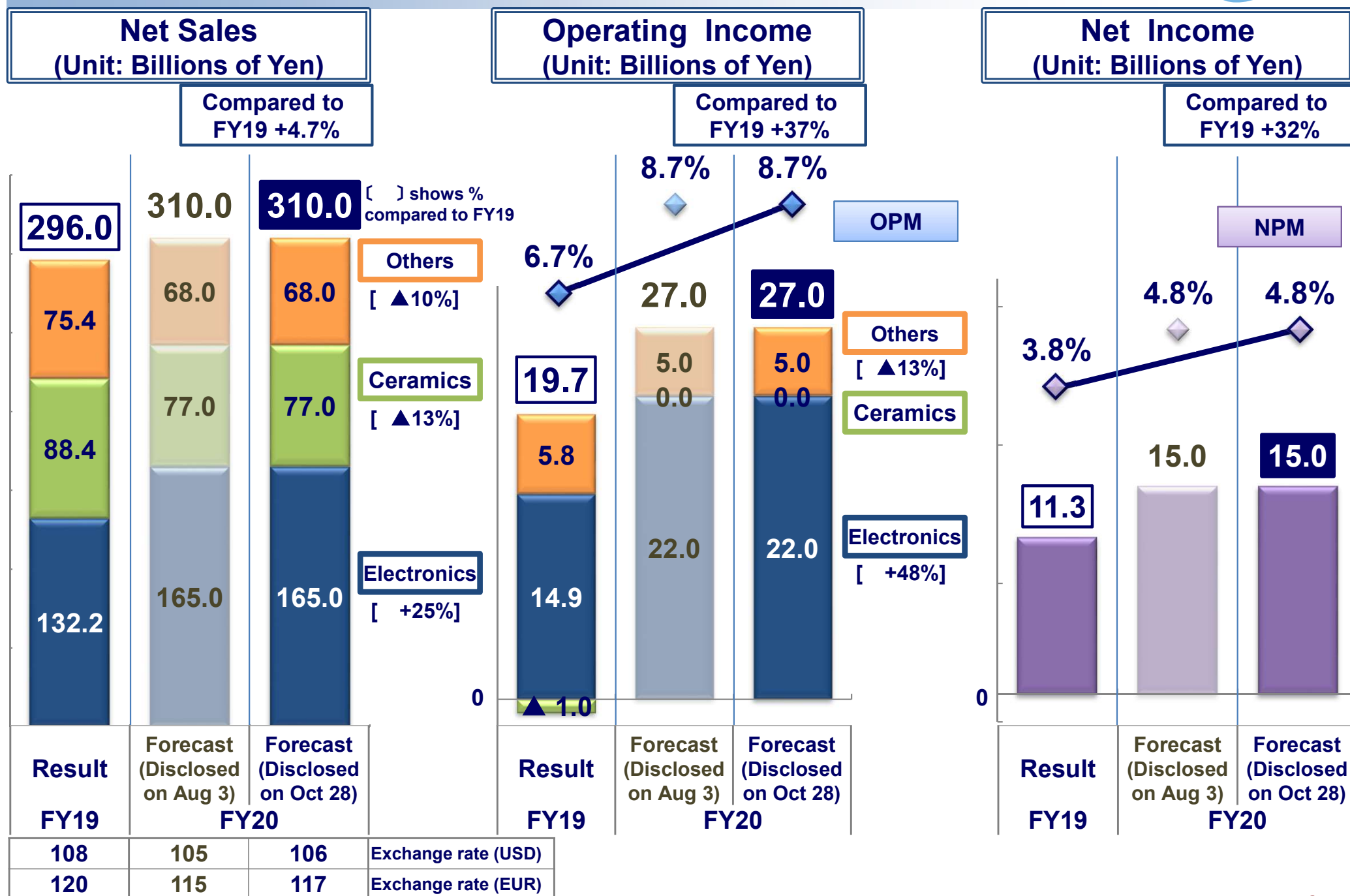
NPM
[] shows % compared to the same period of FY19



108	108	105	106	Exchange rate (USD)
121	119	115	119	Exchange rate (EUR)

[Consolidated] Forecasts of FY2020

Forecasts of Net Sales, Operating Income and Net Income in FY2020



Market Forecast and Our Business Prospects

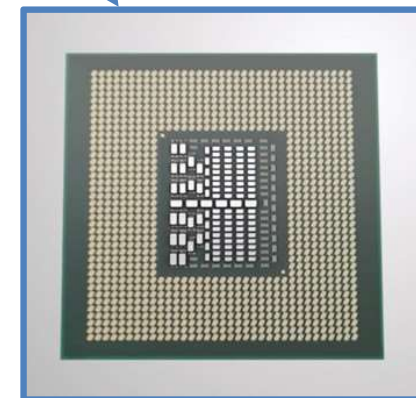
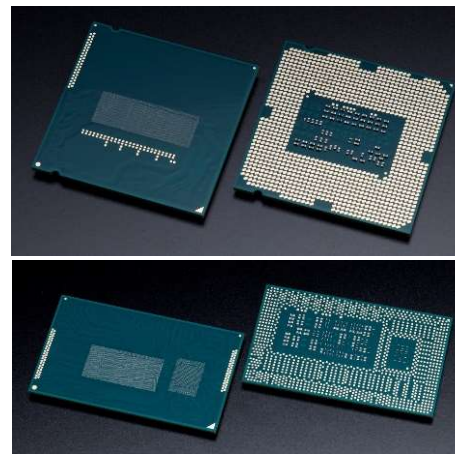
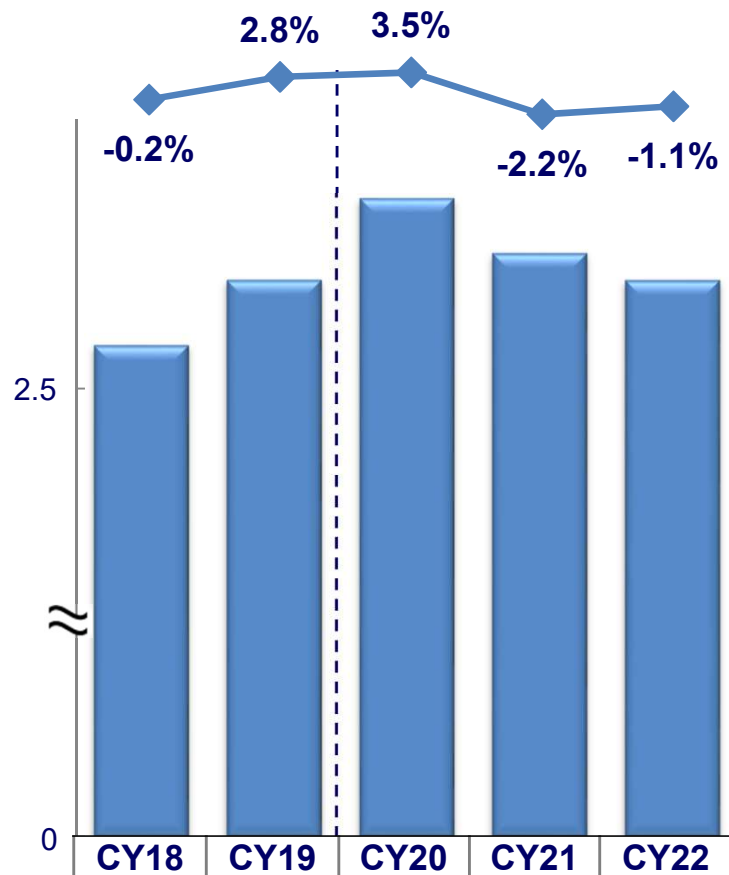
[Electronics]

Trend of PC Market

□ The Increase of Unit Sales with the Spread of Telework due to COVID-19.

(Unit: 100M Units) According to IBIDEN's survey

■ PC Growth Rate

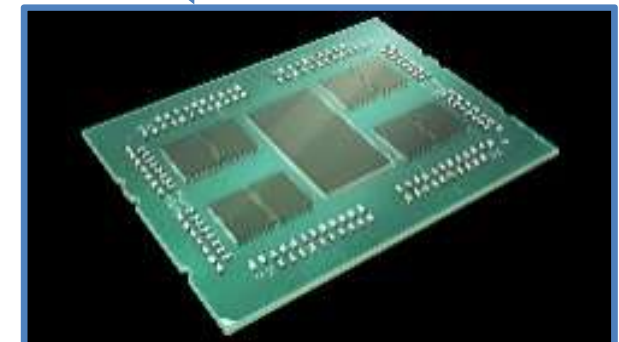
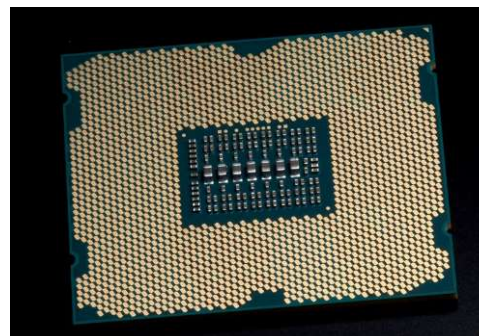
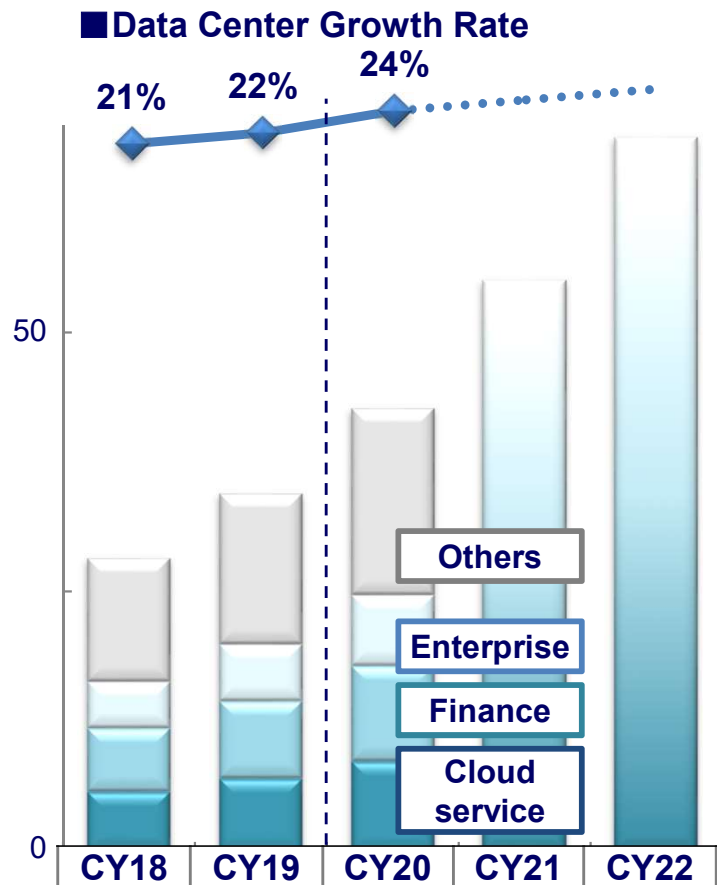


[Electronics]

Trend of Data Center

- The Steady Growth of 20% with Digitalization & Cloud Migration Continue Mainly in Company Activities.

(Unit: Billions of dollars) According to IBIDEN's survey

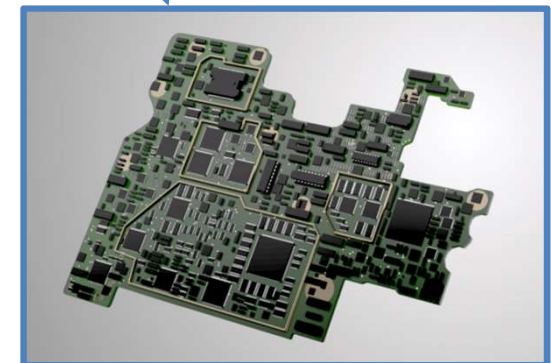
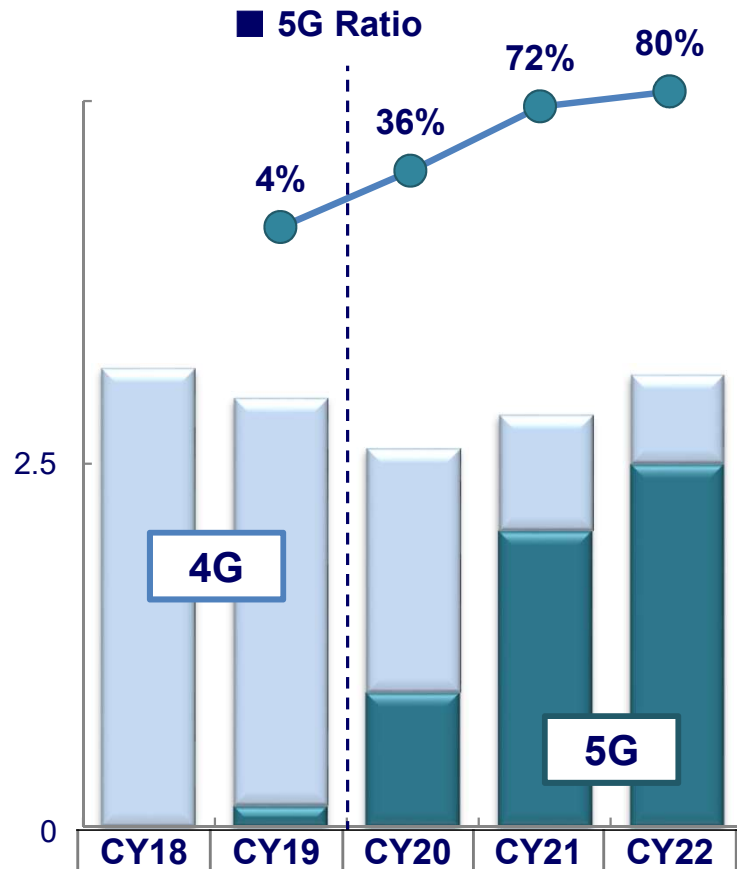


[Electronics]

Trend of High-end Smartphone

- Declining Trend in FY2020 but Growth Prospects with Starting 5G in the Mid-term.

(Unit: 100M Units) According to IBIDEN's survey

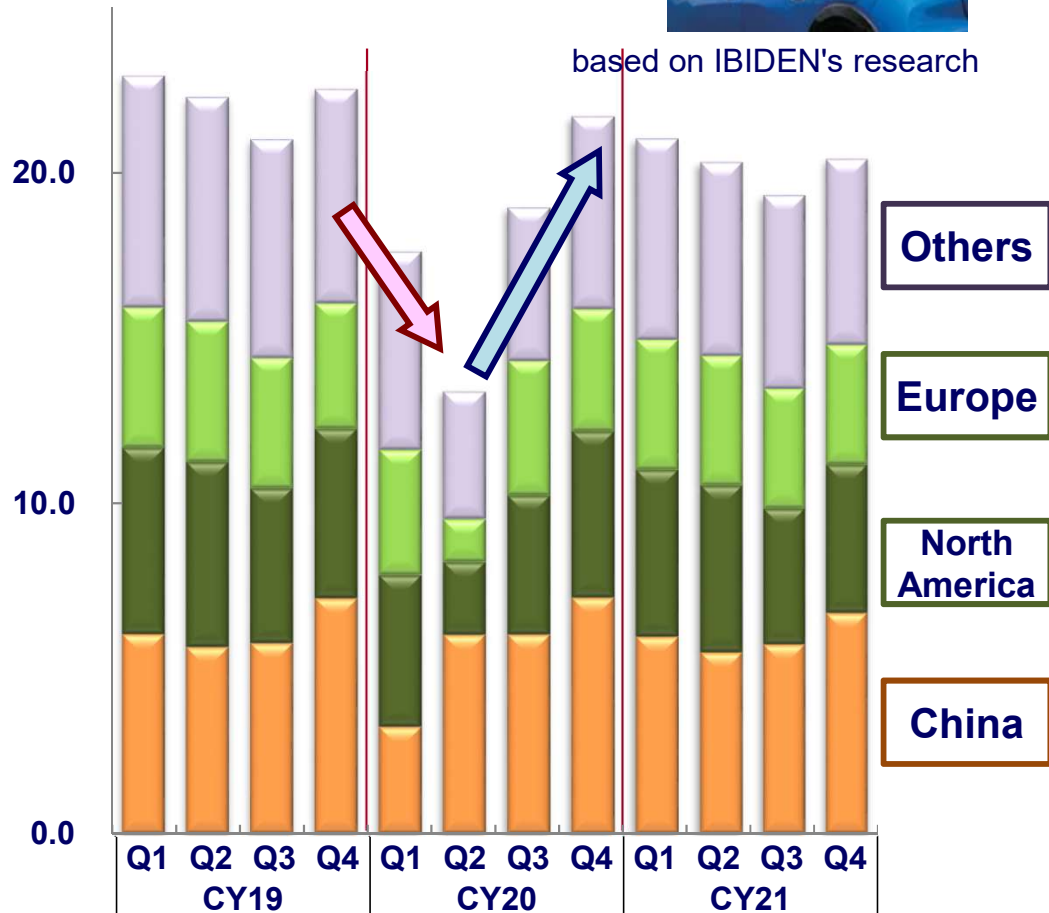


Forecast for Automobile production

- Passenger Car Market : Sharp Slowdown due to Covid-19 in the First Half of 2020 but the Prospects for the Recovery in the Second Half.
- Medium & Heavy Vehicle Market : The Prospects of Demand Growth due to Stricter Emission Control in China over the Medium-to Long-Term.

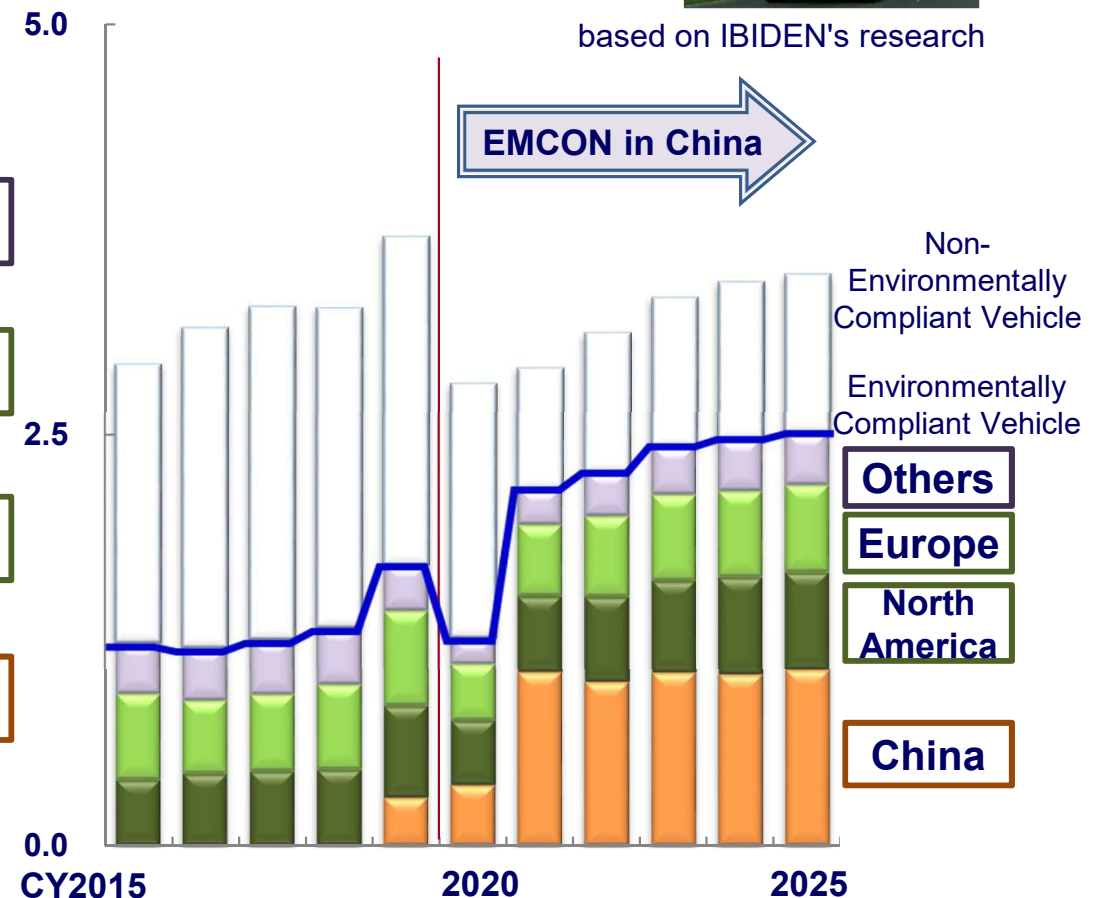
Passenger car

(Unit: Million Unit)



Medium and Heavy Commercial Vehicle

(Unit: Million Unit)



[Ceramic] Exhaust System Business

*PC : Passenger Car
*LCV : Light Commercial Vehicle
*HD : Heavy Duty Car



- Continuous Optimum and Efficient Production System in Hungary-Mexico-Japan Trilateral Framework along with Market Change.
- Growing Demand of HD & Substrate Holding Mat Especially in China due to Tightening of Gas Emission Control.

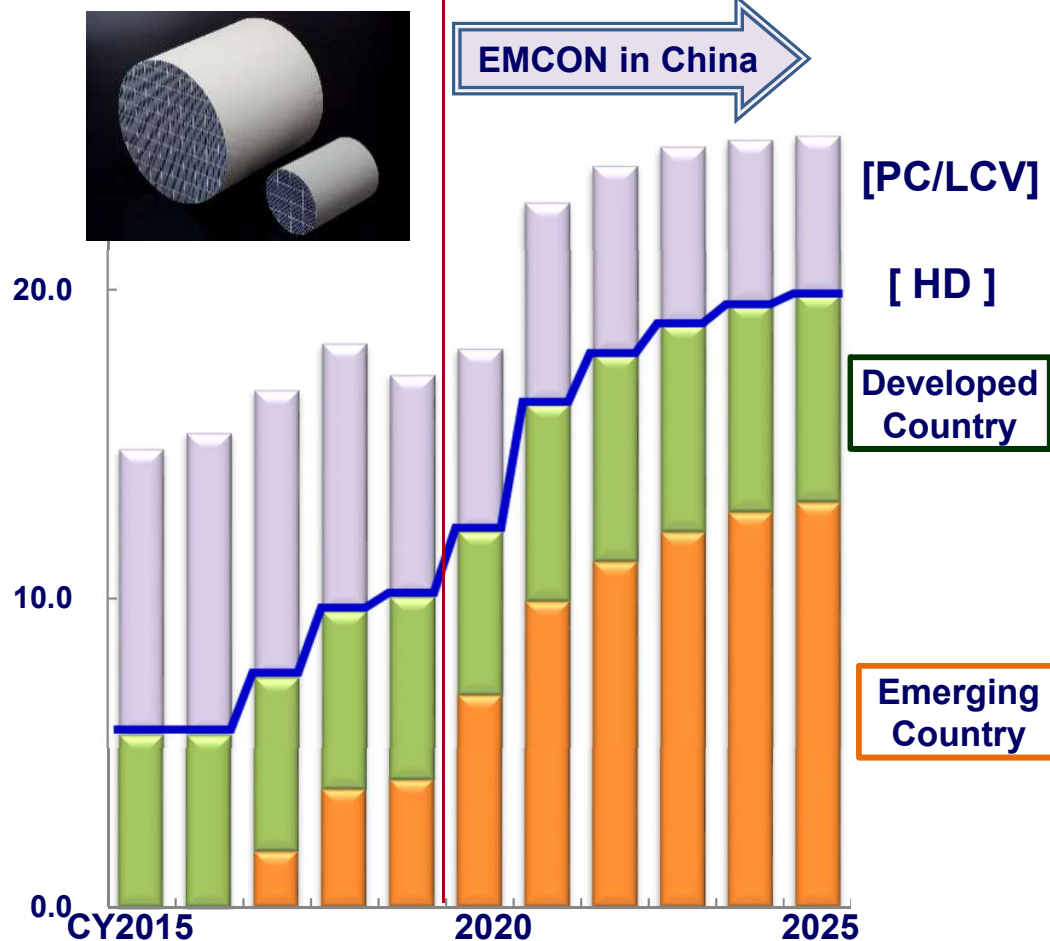
Market of DPF

HD: Converted value
Passenger Car x about 3

(Unit: Million Unit)

based on IBIDEN's research

EMCON in China

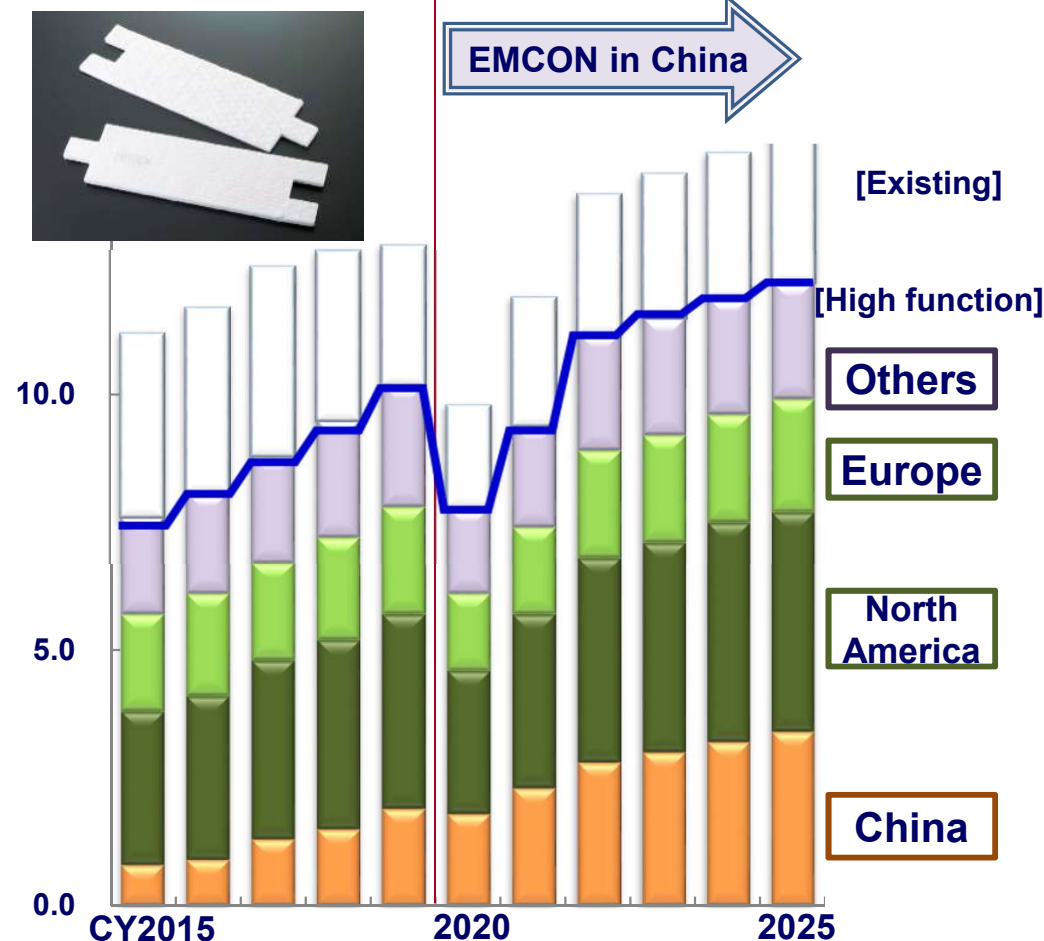


Substrate Holding Mat for automobiles

(Unit: 1,000ton)

based on IBIDEN's research

EMCON in China

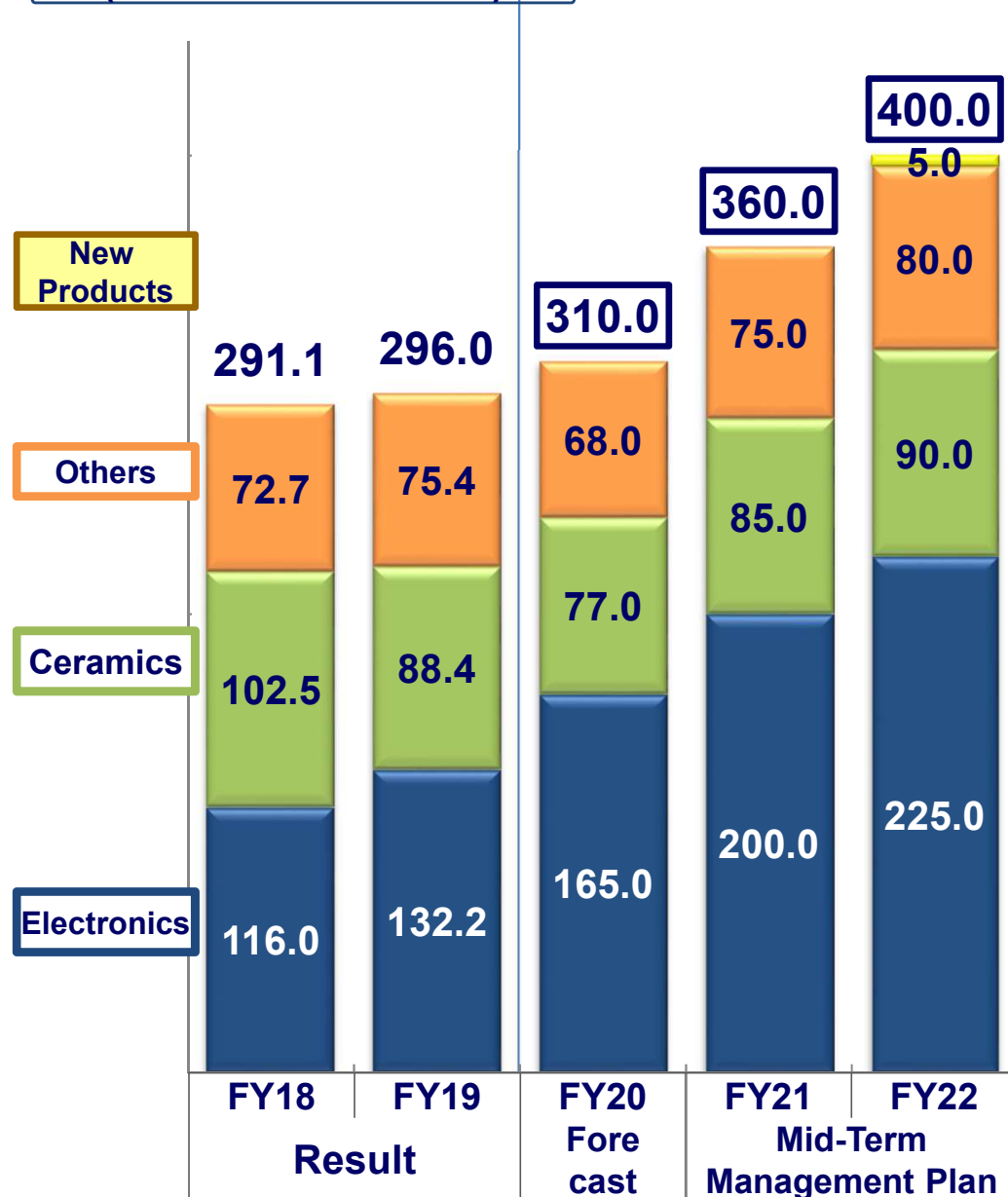


Mid-Term Forecast

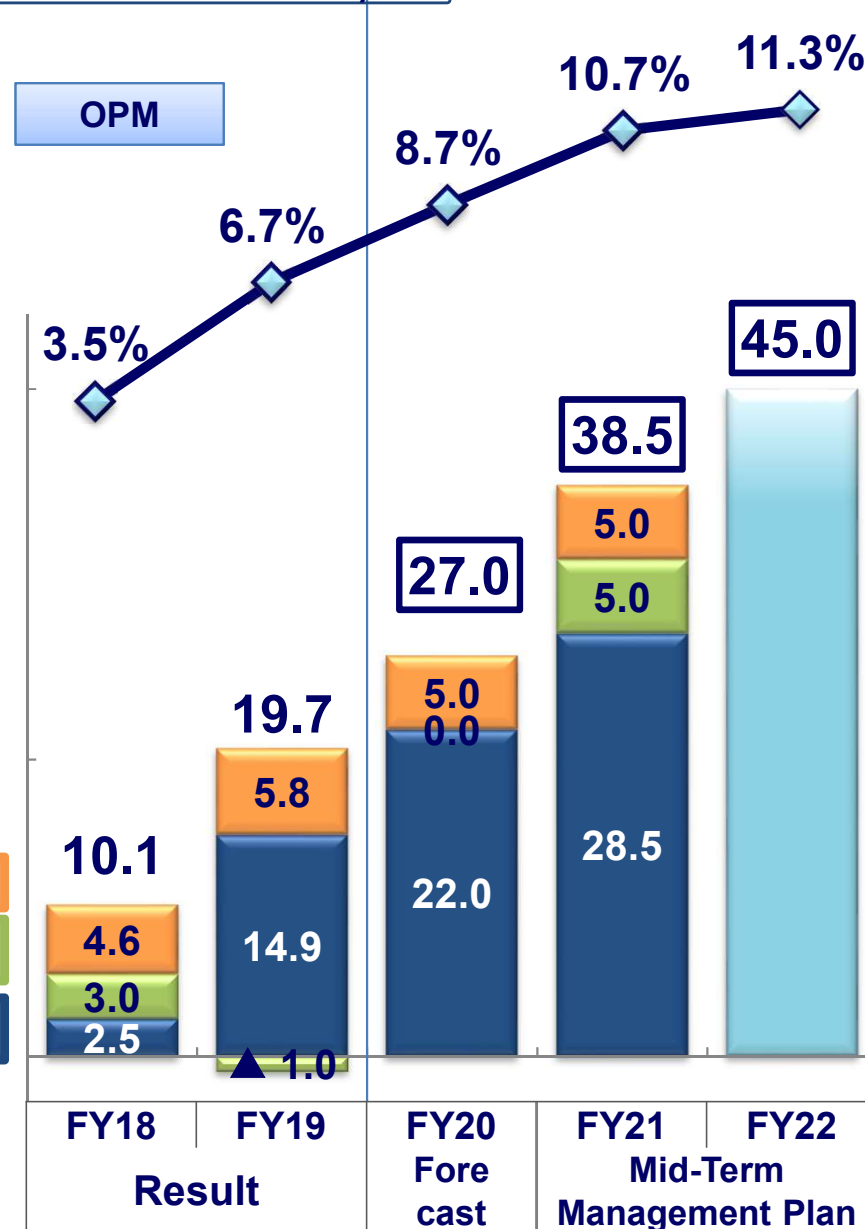
Forecast of Mid-Term Management Plan



Net Sales
(Unit: Billions of Yen)



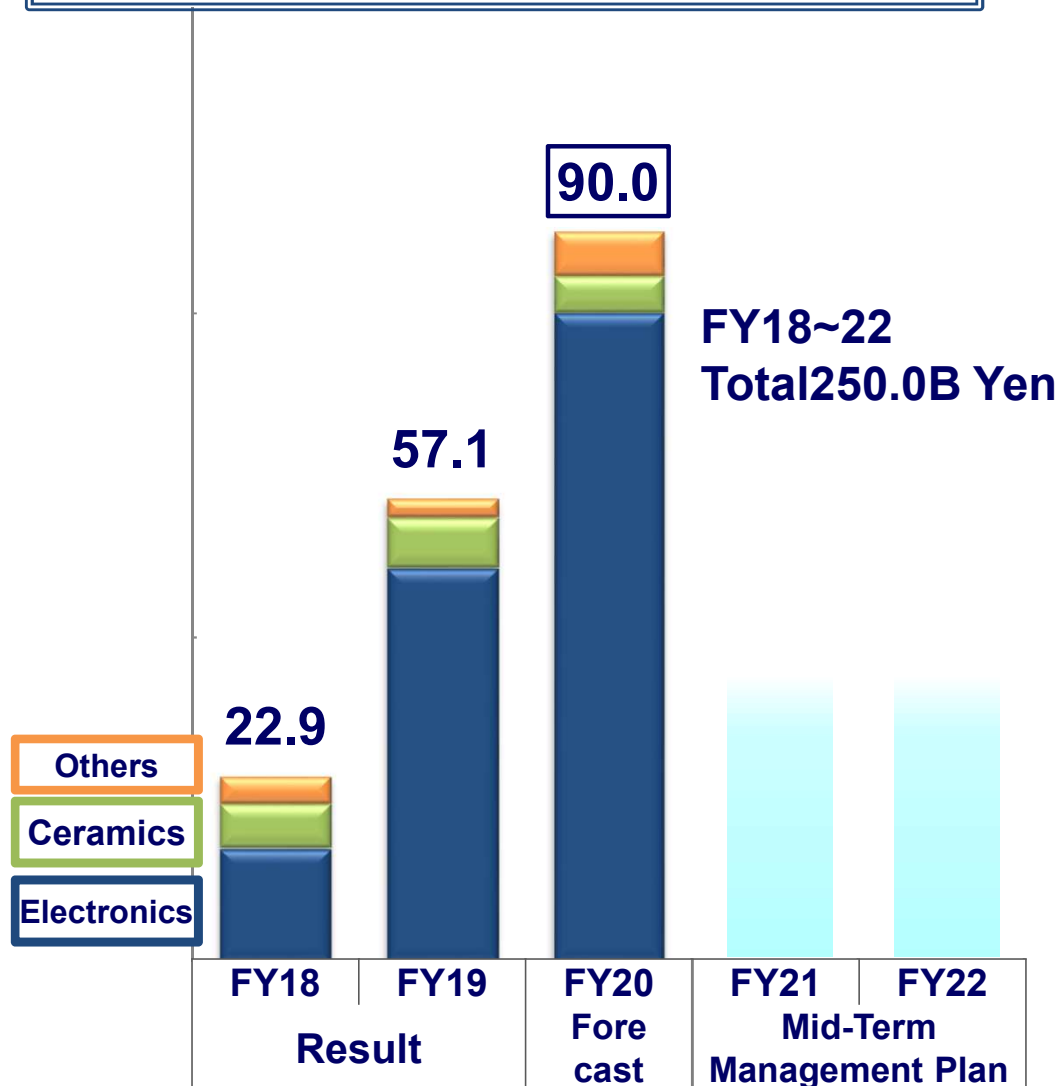
Operating Income
(Unit: Billions of Yen)



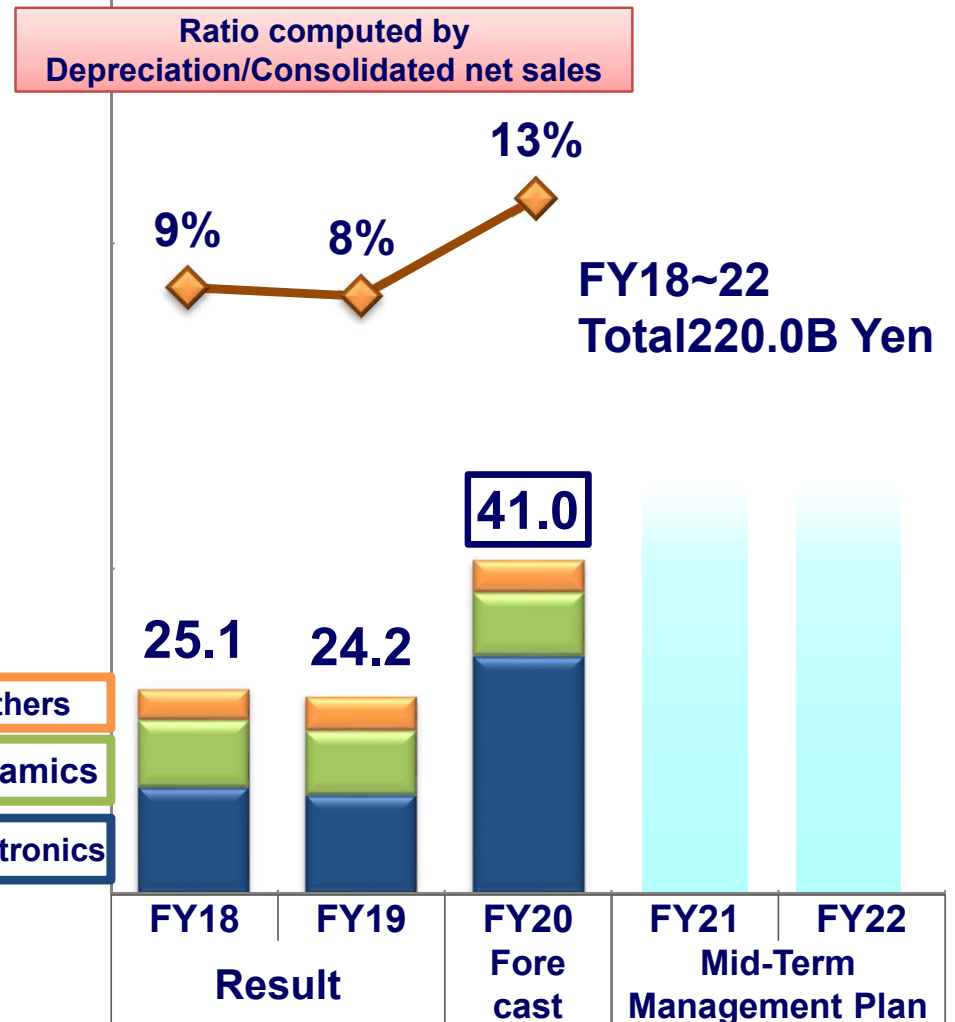
Plan of Capital Expenditure and Depreciation **IBIDEN**

- Aggressive Advance Investment in the Growing Markets and Fields, such as Digital Society and Eco-friendly.

Capital Expenditure (Unit: Billions of Yen)



Depreciation (Unit: Billions of Yen)



Return to Shareholders

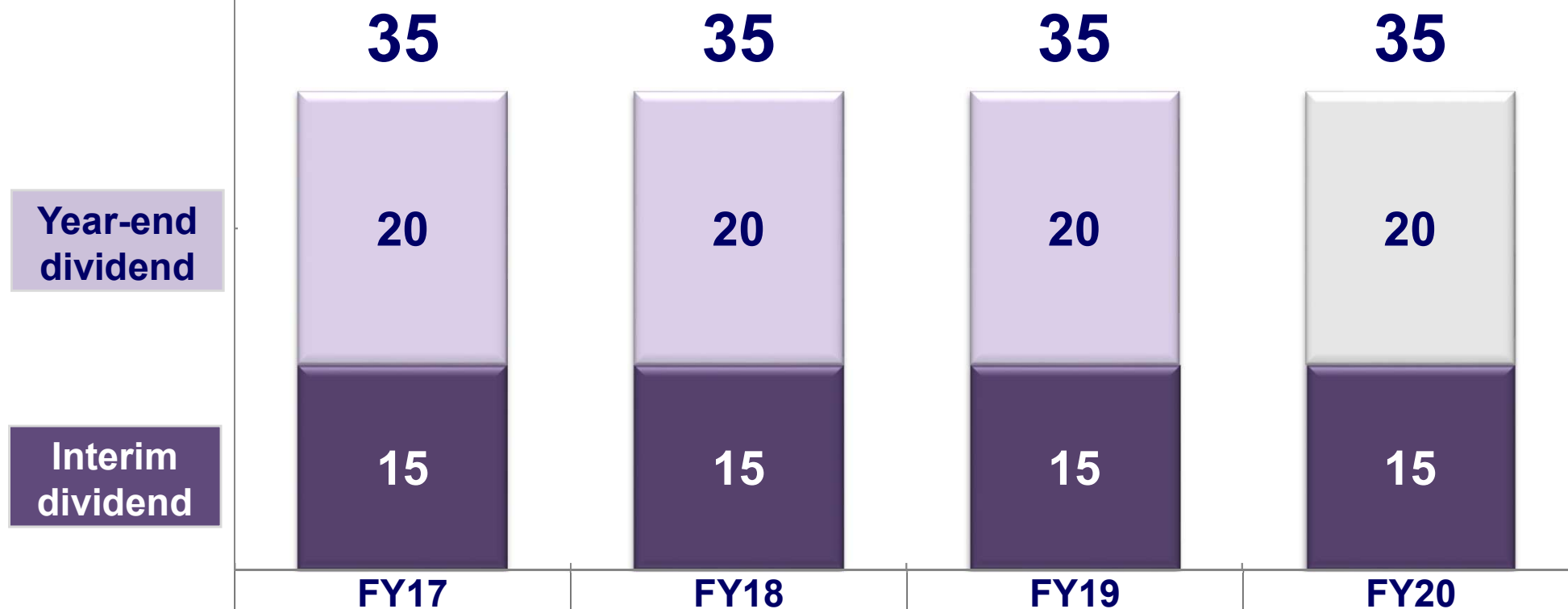
Return to Shareholders



- ☐ From our Point of View of Capital Allocation, Immediate High Priority to Large-Scale Investment for IC Package Substrate.
- ☐ Continue stable dividend.

Dividend per Share

(Unit: Yen)



Promotion of ESG Management

Contributing to the SDGs



Mid-term management plan To The Next Stage110 Plan (5 years from FY 2018 to FY 2022)



Contributing to the SDGs in business processes

Diversity
Improvement of
productivity



Compliance
Risk
management



Energy conservation
Resource circulation



Value that IBIDEN offers to society



Innovating and disseminating ICT

IBIDEN utilizes its high-function and fine electronic components to contribute to the evolution of digital technology.



Reduction environmental burdens

IBIDEN utilizes its exhaust gas purification ceramic filters to contribute to the control of air pollution.



Mitigating climate change

IBIDEN applies the existing technologies for circulation in a Low-carbon society or decarbonized society to contribute to the dissemination of high-insulation materials and renewable energy.



The Finishing Touches to ESG Activities



MSCI

2020 CONSTITUENT MSCI JAPAN
ESG SELECT LEADERS INDEX

Selected for the Fourth
Consecutive Year after
The Launch of the Index

MSCI
ESG RATINGS



CCC B BB BBB A AA AAA

The Highest AAA in
ESG Rating at Seven
Stages

FTSE Russell



FTSE4Good

The Fifth
Consecutive Year



FTSE Blossom
Japan

The Fourth
Consecutive Year

Supporter of TCFD



Declare to Support to
TCFD in August 7th, 2020

Keynote Activity



IBIDEN's Forest
Tree Planting



IBIDEN Oasis Co.,Ltd.
Special Subsidiary Company
for the Promotion of
Employment of People with
Disabilities



The Result Briefing of
the Promotion of
Women's Empowerment

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