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May 11, 2026

Consolidated Financial Results For the Year Ended March 31, 2026

Company name : IBIDEN CO., LTD.

Stock exchange listings : Tokyo and Nagoya Stock Exchange (Code number : 4062)

URL : <https://www.ibiden.com/>

Representative : Koji Kawashima, President & CEO, Representative Director

Contact : Katsutoshi Nishimura, Finance Division Manager, Strategic Corporate Planning Operation
(Tel. +81-584-81-3111)

The date of the Ordinary General Meeting of Shareholders : June 19, 2026

The filing date of annual securities report : June 18, 2026

Additional documents to supplement financial results : Yes

IR presentation : Yes

(Amounts less than one million yen are omitted)

1. Consolidated financial results for FY 2025 (From April 1, 2025 to March 31, 2026)

(1) Operating results (Percentage figures indicate the change from the same period of the prior fiscal year)

	Net sales		Operating profit		Ordinary profit		Profit (loss) attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY 2025	416,201	12.7	62,027	30.3	60,822	27.0	63,713	89.0
FY 2024	369,436	(0.3)	47,621	0.1	47,890	(6.4)	33,704	7.0

Note : Comprehensive income

FY2025 : 67,077 million yen (—%)

FY2024 : 1,831 million yen ((97.8)%)

	Basic earnings per share	Diluted earnings per share	Return on Equity	Ordinary income to total assets	Operating income to net sales
	Yen	Yen	%	%	%
FY 2025	228.16	214.91	12.2	6.0	14.9
FY 2024	120.66	113.10	6.8	4.3	12.9

Note : Share of profit(loss) of entities accounted for using equity method

FY 2025 : (0) million yen

FY 2024 : 0 million yen

The company implemented a stock split at a ratio of two shares for every one share of common stock, effective January 1, 2026. The calculation of basic earnings per share and diluted earnings per share is done under the assumption that the stock split occurred at the start of the previous year.

(2) Financial positions

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY 2025	960,425	557,412	57.3	1,969.85
FY 2024	1,081,684	497,298	45.3	1,756.66

Note : Owner's equity

As of March 31, 2026 : 550,072 million yen

As of March 31, 2025 : 490,494 million yen

The company implemented a stock split at a ratio of two shares for every one share of common stock, effective January 1, 2026. The calculation of net assets per share is done under the assumption that the stock split occurred at the start of the previous year.

(3) Cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of year
	Million yen	Million yen	Million yen	Million yen
FY 2025	106,407	(52,416)	(157,511)	292,908
FY 2024	118,895	(164,182)	(7,113)	390,656

2. Cash dividends

	Annual dividends per share					Total annual dividends	Payout ratio (Consolidated)	Dividends on equity (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
FY 2024	—	20.00	—	20.00	40.00	5,595	16.6	1.1
FY 2025	—	30.00	—	15.00	—	8,393	13.1	1.6
FY 2026 (Forecast)	—	15.00	—	20.00	35.00		16.9	

※1. The year-end dividend per share for the fiscal year ended March 31, 2026, has been revised from 10 yen to 15 yen. For the details, please refer to the “Notice Regarding Revision of Year-end Dividend Forecast (Dividend Increase)” released today.

2. The company implemented a stock split at a ratio of two shares for every one share of common stock, effective January 1, 2026. For the fiscal year ended March 31, 2025 and the second quarter ended March 31, 2026, the actual dividend amounts are presented before the stock split. The year-end dividend for the fiscal year ending March 31, 2026 and the forecast for the fiscal year ending March 31, 2027 are presented after the stock split. The total annual Dividends per share is not provided because it cannot be simply calculated due to the implementation of the stock split. The year-end dividend will be 30 yen per share and the total will be 60 yen per share if the stock split were not taken into consideration.

3. The interim dividend for the second quarter ended March 31, 2026, includes a commemorative dividend of 10 yen.

3. Forecasts of consolidated financial results for FY 2026 (from April 1, 2026 to March 31, 2027)

	Net sales		Operating profit		Ordinary profit		Profit (loss) attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
2nd quarter (Cumulative)	230,000	17.7	38,000	16.7	37,500	16.1	23,000	4.2	82.36
FY 2026	500,000	20.1	90,000	45.1	90,000	48.0	58,000	(9.0)	207.70

Notes

(1) Material changes in subsidiaries during this period : None

- (2) Changes in accounting policies, accounting estimates and retrospective restatement
- (i) Changes in accounting policies based on revisions of accounting standard: None
 - (ii) Changes in accounting policies other than the above: None
 - (iii) Changes in accounting estimates: None
 - (iv) Retrospective restatement: None

(3) Number of shares issued and outstanding (common stock)

(i) Number of shares outstanding (including treasury stock) :

As of March 31, 2026	281,721,114 shares	As of March 31, 2025	281,721,114 shares
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(ii) Number of treasury stock :

As of March 31, 2026	2,475,578 shares	As of March 31, 2025	2,500,332 shares
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(iii) Average number of shares: :

As of March 31, 2026	279,243,625 shares	As of March 31, 2025	279,334,130 shares
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The company implemented a stock split at a ratio of two shares for every one share of common stock, effective January 1, 2026. The calculation of the number of shares outstanding at the end of the fiscal year, the number of treasury shares at the end of the fiscal year, and the average number of shares outstanding during the period is done under the assumption that the stock split occurred at the start of the previous year.

(Reference) Overview of non-consolidated financial results

1. Non-consolidated financial results for FY 2025 (From April 1, 2025 to March 31,2026)

(1) Operating results (Percentage figures indicate the change from the same period of the prior fiscal year)

	Net sales		Operating profit		Ordinary profit		Profit (loss) attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY 2025	274,342	19.0	38,688	18.9	51,960	32.6	72,293	59.9
FY 2024	230,562	4.1	32,530	(0.7)	39,172	1.5	45,212	34.7

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
FY 2025	258.89	244.02
FY 2024	161.86	152.12

The company implemented a stock split at a ratio of two shares for every one share of common stock, effective January 1, 2026. The calculation of basic earnings per share and diluted earnings per share is done under the assumption that the stock split occurred at the start of the previous year.

(2) Financial positions

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY 2025	838,620	431,078	51.4	1,543.73
FY 2024	962,027	379,431	39.4	1,358.90

Note : Owner's equity

As of March 31, 2026 : 431,078 million yen As of March 31, 2025 : 379,431 million yen

The company implemented a stock split at a ratio of two shares for every one share of common stock, effective January 1, 2026. The calculation of net assets per share is done under the assumption that the stock split occurred at the start of the previous year.

* This financial result is not subject to audit by certified public accountants or auditing firm.

* Proper use of financial forecasts and other noteworthy events.

Descriptions of the above financial forecasts and other data are based on information currently available to the Company and certain assumptions that the Company considers to be reasonable, and the company does not promise to achieve this. Actual financial results may differ significantly from the forecasts for various reasons.

Consolidated balance sheet

(Million yen)

	As of March 31, 2026	As of Mar 31,2025	Increase (Decrease)
Assets			
Current assets			
Cash and deposits	295,681	390,656	(94,974)
Notes and accounts receivable - trade, and contract assets	79,305	65,570	13,734
Electronically recorded monetary claims	2,799	2,650	149
Merchandise and finished goods	19,806	23,010	(3,204)
Work in process	26,542	20,520	6,022
Raw materials and supplies	24,614	23,645	968
Other current assets	17,084	23,615	(6,530)
Allowance for doubtful accounts	(294)	(89)	(204)
Total current assets	465,541	549,580	(84,038)
Non-current assets			
Property, plant and equipment			
Buildings and structures	194,379	163,352	31,027
Machinery, equipment and vehicles	96,866	63,711	33,154
Land	24,100	23,645	454
Lease assets	117	168	(51)
Construction in progress	111,793	202,019	(90,226)
Other - property, plant and equipment	10,448	7,156	3,292
Total property, plant and equipment	437,704	460,054	(22,350)
Intangible assets	4,418	4,349	68
Investments and other assets			
Investment securities	32,285	58,797	(26,511)
Long-term loans receivable	7	7	(0)
Deferred tax assets	18,331	7,159	11,172
Other assets	2,171	1,931	240
Allowance for doubtful accounts	(35)	(195)	160
Total investments and other assets	52,761	67,699	(14,938)
Total non-current assets	494,883	532,103	(37,219)
Total assets	960,425	1,081,684	(121,258)

(Continued)

(Million yen)

	As of Mar 31,2026	As of Mar 31,2025	Increase (Decrease)
Liabilities and net assets			
Liabilities			
Current liabilities			
Notes and accounts payable – trade	33,694	28,483	5,211
Electronically recorded obligations	10,449	10,278	170
Short-term loans payable	—	50,000	(50,000)
Current portion of bonds	15,000	40,000	(25,000)
Accounts payable - other	14,521	58,671	(44,150)
Income taxes payable	22,013	14,869	7,143
Advances received	80,950	92,084	(11,133)
Provision for bonuses	5,809	4,918	890
Provision for bonuses for directors	172	170	2
Provision for demolition and removal	1,558	—	1,558
Electronically recorded obligations - facilities	6,376	6,208	167
Other - current liabilities	31,100	22,033	9,067
Total current liabilities	221,645	327,717	(106,072)
Non-current liabilities			
Bonds payable	45,000	60,000	(15,000)
Convertible-bond-type bonds with share acquisition rights	72,476	72,976	(500)
Long-term loans payable	60,000	120,000	(60,000)
Lease obligations	61	84	(22)
Deferred tax liabilities for land revaluation	70	70	—
Retirement benefit liability	633	800	(167)
Provision for share-based compensation	687	582	105
Deferred tax liabilities	1,284	1,015	269
Other - non-current liabilities	1,152	1,138	14
Total non-current liabilities	181,367	256,668	(75,301)
Total liabilities	403,012	584,385	(181,373)

(Continued)

(Million yen)

	As of Mar 31,2026	As of Mar 31,2025	Increase (Decrease)
Net assets			
Shareholders' equity			
Capital stock	64,152	64,152	—
Capital surplus	64,565	64,565	—
Retained earnings	340,525	283,807	56,718
Treasury shares	(3,452)	(3,497)	45
Total shareholders' equity	465,791	409,027	56,764
Accumulated other comprehensive income			
Valuation difference on available-for-sale securities	16,331	29,416	(13,084)
Deferred gains or losses on hedges	(168)	—	(168)
Revaluation reserve for land	158	158	—
Foreign currency translation adjustment	67,959	51,892	16,067
Total accumulated other comprehensive income	84,281	81,466	2,814
Non-controlling interests	7,339	6,803	536
Total net assets	557,412	497,298	60,114
Total liabilities and net assets	960,425	1,081,684	(121,258)

(Concluded)

Consolidated statement of income

	(Million yen)		
	Year ended Mar 31,2026	Year ended Mar 31,2025	Increase (Decrease)
Net sales	416,201	369,436	46,764
Cost of sales	284,532	256,108	28,424
Gross profit	131,668	113,328	18,339
Selling, general and administrative expenses	69,640	65,706	3,933
Operating profit	62,027	47,621	14,405
Non-operating income (expenses)	(1,205)	268	(1,473)
Interest income	2,726	2,190	536
Dividends income	1,032	2,164	(1,132)
Share of profit(loss) of entities accounted for using equity method	(0)	0	(0)
Foreign exchange gain(losses), net	320	(1,336)	1,657
Interest expenses	(1,356)	(1,155)	(200)
Bond issuance cost	—	(151)	151
Depreciation of inactive non-current asset	(3,870)	(1,743)	(2,127)
Other, net	(57)	299	(357)
Ordinary profit	60,822	47,890	12,932
Extraordinary income (losses)	30,270	3,560	26,709
Gain on sales of non-current assets	434	71	362
Gain on sales of investment securities	49,448	24,480	24,968
Loss on sales of investment securities	—	(29)	(29)
Insurance claim income	—	1,051	(1,051)
Gain on sales of shares of subsidiaries and associates	—	0	(0)
Subsidy income	9,148	28,581	(19,432)
Loss on retirement of non-current assets	(1,629)	(1,594)	(34)
Impairment loss	(16,405)	(18,587)	2,181
Compensation expenses	(113)	(1,660)	1,546
Loss on reduction of non-current assets	(9,148)	(28,581)	19,432
Provision for decommissioning and removals	(1,558)	—	(1,558)
Other, net	94	(171)	265
Profit before income taxes	91,092	51,451	39,641
Income taxes	(26,929)	(17,400)	(9,529)
Profit	64,162	34,050	30,111
Profit attributable to:			
Non-controlling interests	(449)	(346)	(103)
Owners of parent	63,713	33,704	30,008

Consolidated statement of comprehensive income

	(Million yen)		
	Year ended Mar 31,2026	Year ended Mar 31,2025	Increase (Decrease)
Profit	64,162	34,050	30,111
Other comprehensive income (loss)			
Valuation difference on available-for-sale securities	(12,961)	(29,296)	16,334
Deferred gains or losses on hedges	(168)	(0)	(167)
Revaluation reserve for land	—	(2)	2
Foreign currency translation adjustments	16,045	(2,920)	18,965
Total other comprehensive income (loss)	2,915	(32,219)	35,134
Comprehensive income (loss)	67,077	1,831	65,246
Comprehensive income (loss) attributable to:			
Owners of parent	66,527	1,589	64,938
Non-controlling interests	550	242	308

Consolidated Statement of changes in equity

(Millions of yen)

	Capital stock	Capital surplus	Retained earnings	Treasury stock	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Foreign currency translation adjustments	Non-controlling interests	Total net assets
Balance as of March 31, 2024	64,152	64,494	255,698	(2,983)	58,657	0	160	54,763	6,852	501,796
Dividends from surplus	—	—	(5,595)	—	—	—	—	—	—	(5,595)
Profit(loss) attributable to owners of parent	—	—	33,704	—	—	—	—	—	—	33,704
Purchase of treasury stock	—	—	—	(641)	—	—	—	—	—	(641)
Disposal of treasury stock	—	0	—	127	—	—	—	—	—	127
Purchase of shares of consolidated subsidiaries	—	(75)	—	—	—	—	—	—	—	(75)
Change in liabilities for written put options over non-controlling interests	—	146	—	—	—	—	—	—	—	146
Other changes	—	—	—	—	(29,241)	(0)	(2)	(2,870)	(48)	(32,163)
Balance as of March 31, 2025	64,152	64,565	283,807	(3,497)	29,416	—	158	51,892	6,803	497,298
Dividends from surplus	—	—	(6,994)	—	—	—	—	—	—	(6,994)
Profit(loss) attributable to owners of parent	—	—	63,713	—	—	—	—	—	—	63,713
Purchase of treasury stock	—	—	—	(10)	—	—	—	—	—	(10)
Disposal of treasury stock	—	—	—	56	—	—	—	—	—	56
Purchase of shares of consolidated subsidiaries	—	—	—	—	—	—	—	—	—	—
Change in liabilities for written put options over non-controlling interests	—	—	—	—	—	—	—	—	—	—
Other changes	—	—	—	—	(13,084)	(168)	—	16,067	536	3,350
Balance as of March 31, 2026	64,152	64,565	340,525	(3,452)	16,331	(168)	158	67,959	7,339	557,412

Consolidated Statement of Cash Flows

	(Million yen)		
	Year ended March 31, 2026	Year ended March 31, 2025	Increase (Decrease)
Cash flows from operating activities:			
Income before income taxes	91,092	51,451	39,641
Depreciation and amortization	66,236	54,205	12,030
Impairment loss	16,405	18,587	(2,181)
Increase (decrease) in provision for bonuses	890	47	843
Increase (decrease) in provision for directors' bonuses	2	48	(46)
Increase (decrease) in allowance for doubtful accounts	43	6	37
Increase (decrease) in provision for demolition and removal	1,558	—	1,558
Increase (decrease) in net defined benefit liability	(167)	48	(216)
Interest and dividend income	(3,759)	(4,355)	595
Interest expenses	1,356	1,155	200
Share of profit of entities accounted for using equity method	0	(0)	0
Gain on sales of property, plant and equipment	(434)	(71)	(362)
Loss on retirement of property, plant and equipment	1,629	1,594	34
Gain on sales of investment securities	(49,448)	(24,480)	(24,968)
Gain on sales of shares of subsidiaries and associates	—	(0)	0
(Increase) decrease in notes and accounts receivable-trade	(10,139)	(2,337)	(7,802)
(Increase) decrease in inventories	(1,059)	(2,478)	1,419
Increase (decrease) in notes and accounts payable-trade	4,078	(4,941)	9,020
Increase (decrease) in advances received	(11,133)	11,986	(23,120)
Increase (decrease) in accrued expenses	1,181	3	1,177
Loss on reduction of non-current assets	9,148	28,581	(19,432)
Insurance claim income	—	(1,051)	1,051
Subsidy income	(9,148)	(28,581)	19,432
Other, net	11,060	(2,875)	13,936
Subtotal	119,393	96,542	22,851
Interest and dividends income received	3,259	3,855	(595)
Interest expenses paid	(1,365)	(1,155)	(210)
Income taxes paid	(23,627)	(9,978)	(13,649)
Insurance claim received	—	1,051	(1,051)
Subsidy income received	8,748	28,581	(19,832)
Net cash provided by operating activities	106,407	118,895	(12,488)

(Continued)

	(Million yen)		
	Year ended March 31, 2026	Year ended March 31, 2025	Increase (Decrease)
Cash flows from financing activities:			
Purchases of property, plant and equipment	(106,118)	(197,484)	91,365
Proceeds from sales of property, plant and equipment	579	176	403
Purchases of intangible assets	(1,126)	(1,040)	(86)
Purchases of investment securities	(333)	(32)	(301)
Proceeds from sales of investment securities	57,450	34,635	22,815
Payments into time deposits	(2,563)	—	(2,563)
Collection of long-term loans receivable	0	0	—
Other, net	(304)	(437)	132
Net cash used in investing activities	(52,416)	(164,182)	111,765
Cash flows from financing activities:			
Net increase (decrease) in short-term loans payable	(20,000)	—	(20,000)
Proceeds from long-term loans payable	—	35,000	(35,000)
Repayment of long-term loans payable	(90,000)	(35,000)	(55,000)
Proceeds from issuance of bonds	—	35,000	(35,000)
Redemption of bonds	(40,000)	(35,000)	(5,000)
Purchases of treasury stock	(10)	(641)	630
Proceeds from sales of treasury stock	56	127	(70)
Cash dividends paid	(6,994)	(5,595)	(1,398)
Cash dividends paid to non-controlling interests	(14)	(14)	0
Repayment of lease obligations	(547)	(484)	(63)
Payments from changes in ownership interests in subsidiaries that do not result in change in scope of consolidation	—	(352)	352
Other, net	—	(151)	151
Net cash provided by (used in) financing activities	(157,511)	(7,113)	(150,397)
Effect of exchange rate changes on cash and cash equivalents	5,771	(526)	6,298
Net increase in cash and cash equivalents	(97,747)	(52,927)	(44,820)
Cash and cash equivalents at beginning of year	390,656	443,583	(52,927)
Cash and cash equivalents at end of year	292,908	390,656	(97,747)

(Concluded)

Notes to Consolidated Financial Statements

(Going concern assumption)

Not applicable.

(Segment Information)

FY 2024 (From April 1, 2024 to March 31, 2025)

(1) Sales and profit information of each Segment

(Million yen)						
	Reportable Segment		Others (*1)	Total	Adjustment (*2)	Consolidated Statements of Income(*3)
	Electronics	Ceramics				
Net sales						
Revenue from contracts with customers	197,223	84,068	88,144	369,436	—	369,436
Sales to third parties	197,223	84,068	88,144	369,436	—	369,436
Intersegment sales and transfers	20	146	22,091	22,257	(22,257)	—
Total	197,243	84,214	110,236	391,694	(22,257)	369,436
Segment profit (loss)	26,847	12,218	8,706	47,772	(151)	47,621
Segment assets	443,847	144,311	136,220	724,379	357,304	1,081,684
Depreciation and amortization	44,298	5,807	2,559	52,665	1,540	54,205
Increase in property, plant and equipment and intangible assets	146,755	7,104	1,587	155,447	1,857	157,304

*1 The "Others" section refers to businesses that are not included in a reportable segment.

*2 The adjustment of (151) million yen is for elimination of intersegment transactions of (59) million yen and corporate expenses which cannot be allocated to reportable segments of (91) million yen.

*3 Segment profit (loss) is reconciled to operating income in the Consolidated statements of income.

*4 In the segment profit of "Electronics" segment, the depreciation of inactive non-current assets recorded as non-operating profit 1,743 million yen is not included.

*5 In the depreciation and amortization of "Electronics" segment, the depreciation of inactive non-current assets recorded as non-operating profit 1,743 million yen is included.

(2) Impairment losses on non-current assets, goodwill, etc. by reporting segment

For "Electronics" segment, the Company and its subsidiary lowered the book value to the expected recoverable amount. As a result, an impairment loss of 18,537 million yen was recorded in this fiscal year.

- Regarding the non-current assets in IBIDEN Philippines, Inc, these were recognized the indication of impairment. As the result of future recoverability, the book value was reduced to the recoverable amount, and an impairment loss of 15,537 million yen was recorded.
- Regarding the idle assets in the Company, the recoverable amount as the memorandum price, the book value was reduced to the recoverable amount, and an impairment loss of 3,050 million yen was recorded.

FY 2025 (From April 1, 2025 to March 31, 2026)

(1) Sales and profit information of each Segment

(Million yen)						
	Reportable Segment			Total	Adjustment (*2)	Consolidated Statements of Income(*3)
	Electronics	Ceramics	Others (*1)			
Net sales						
Revenue from contracts with customers	243,316	82,554	90,330	416,201	—	416,201
Sales to third parties	243,316	82,554	90,330	416,201	—	416,201
Intersegment sales and transfers	39	618	14,900	15,558	(15,558)	—
Total	243,355	83,172	105,230	431,759	(15,558)	416,201
Segment profit (loss)	45,248	7,646	8,964	61,859	168	62,027
Segment assets	442,319	146,778	140,681	729,779	230,645	960,425
Depreciation and amortization	55,202	6,241	2,476	63,920	2,315	66,236
Increase in property, plant and equipment and intangible assets	58,066	1,758	2,292	62,117	2,160	64,277

*1 The "Others" section refers to businesses that are not included in a reportable segment.

*2 The adjustment of 168 million yen is for elimination of intersegment transactions of 313 million yen and corporate expenses which cannot be allocated to reportable segments of (145) million yen.

*3 Segment profit (loss) is reconciled to operating income in the Consolidated statements of income.

*4 In the segment profit of "Electronics" segment, the depreciation of inactive non-current assets recorded as non-operating profit 3,870 million yen is not included.

*5 In the depreciation and amortization of "Electronics" segment, the depreciation of inactive non-current assets recorded as non-operating profit 3,870 million yen is included.

(2) Impairment losses on non-current assets, goodwill, etc. by reporting segment

The Company and its consolidated subsidiaries lowered the book value to the expected recoverable amount. As a result, an impairment loss of 16,405 million yen was recorded in this fiscal year.

- Regarding IBIDEN Philippines in the Electronics Segment, while its performance this fiscal year has been robust, the competitive environment for its main PC-related products is expected to intensify further, and significant demand growth is difficult to foresee. Consequently, a conservative revision of their business plan has led to the recognition of an indication of impairment. As the result of future recoverability, the book value was reduced to the recoverable amount, and an impairment loss of 10,630 million yen was recorded.
- Regarding the idle assets in the Company and its consolidated subsidiaries, the recoverable amount as the memorandum price, the book value was reduced to the recoverable amount, and an impairment loss was recorded. The breakdown of impairment loss by segment is as follows: 3,242 million yen for the Electronic segment, 2,024 million yen for the Ceramic segment, and 507 million yen for the Other segment.

(Per share information)

	FY 2025	FY 2024
	Yen	Yen
Net assets per share	1,969.85	1,756.66
Basic earnings per share	228.16	120.66
Diluted earnings per share	214.91	113.10

Notes

- *1 The company implemented a stock split at a ratio of two shares for every one share of common stock, effective January 1, 2026. The calculation of net assets per share, basic earnings per share and diluted earnings per share is done under the assumption that the stock split occurred at the start of the previous year.
- *2 For the purpose of calculating basic earnings per share and diluted earnings per share, the number of shares(for Board Benefit Trust and Employee Stock Ownership Plan) of the Company held by Custody Bank of Japan, Ltd. (Trust Account) is included in the number of treasury shares to be deducted from the calculation of the average number of shares outstanding during the period. In addition, for the purpose of calculating net assets per share, the number of shares of the Company held by the trust account is included in the number of treasury shares to be deducted from the calculation of the total number of issued shares at the end of the period. The average number of the Company's shares outstanding during the period held by the trust account was 455,362 shares in the fiscal year ended March 31, 2025 and 544,562 shares in the fiscal year ended March 31, 2026.
The number of shares at the end of the period held was 568,202 shares in the fiscal year ended March 31, 2025 and 541,534 shares in the fiscal year ended March 31, 2026.

- *3 Basic earnings per share and diluted earnings per share.

		FY 2025	FY 2024
Basic earnings per share			
Profit attributable to owners of parent	Million yen	63,713	33,704
Amount not belonging to ordinary shareholders	Million yen	—	—
Profit attributable to owners of parent concerning common shares	Million yen	63,713	33,704
Average number of common shares during the period	Thousands of shares	279,243	279,334
Diluted earnings per share			
Diluted profit attributable to owners of parent	Million yen	△350	△350
Increase in number of common shares	Thousands of shares	15,584	15,584
(Include convertible-bond-type bonds with share acquisition rights)	Thousands of shares	(15,584)	(15,584)
Summary of dilutive shares not included the calculation of diluted earnings per share(attributed to owners of the parent) due to no dilutive effect		—	—

(Material subsequent event)

Not applicable