



# **Financial Results of FY2022**

## **IBIDEN Co., Ltd.(4062)**

**May 2<sup>nd</sup> , 2023**

**Forecasts in this statement have been made based on the premise, prospect and plan of IBIDEN as of May 1<sup>st</sup> , 2023.**

**Actual results may widely differ from this statement due to any uncertain factor such as international economy, market competition and exchange fluctuation.**

# [Consolidated] Results of FY2022

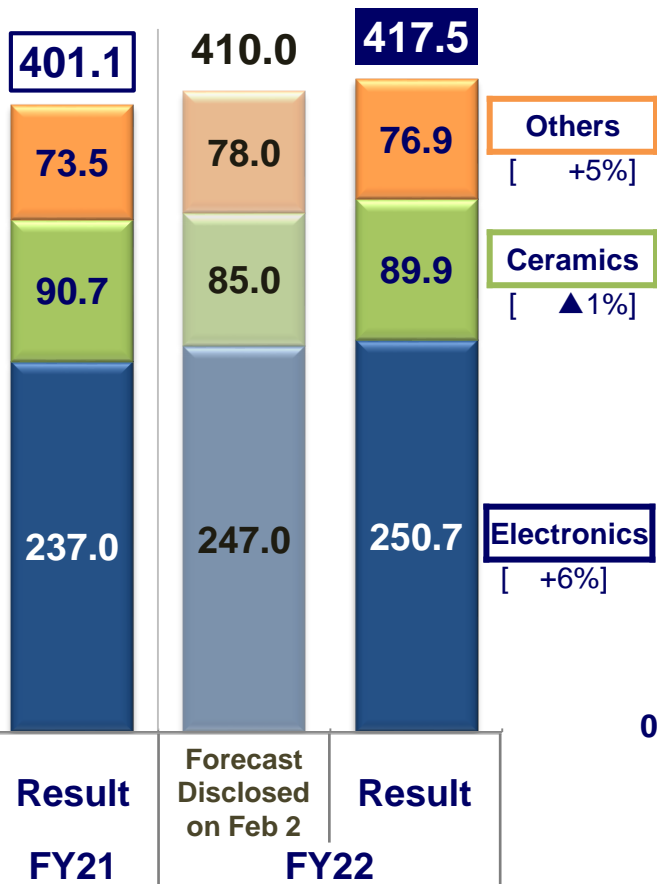
# Results of Net Sales, Operating Profit and Net Profit in FY2022



## Net Sales (Unit: Billions of Yen)

[ ] shows % compared to the last year

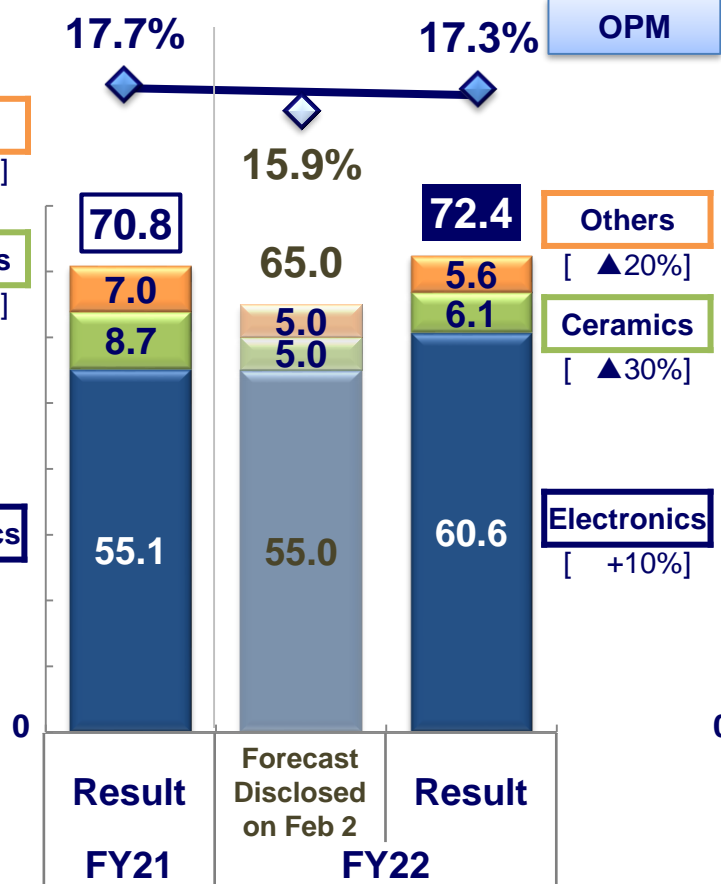
Compared to the last year +4.1%



## Operating Profit (Unit: Billions of Yen)

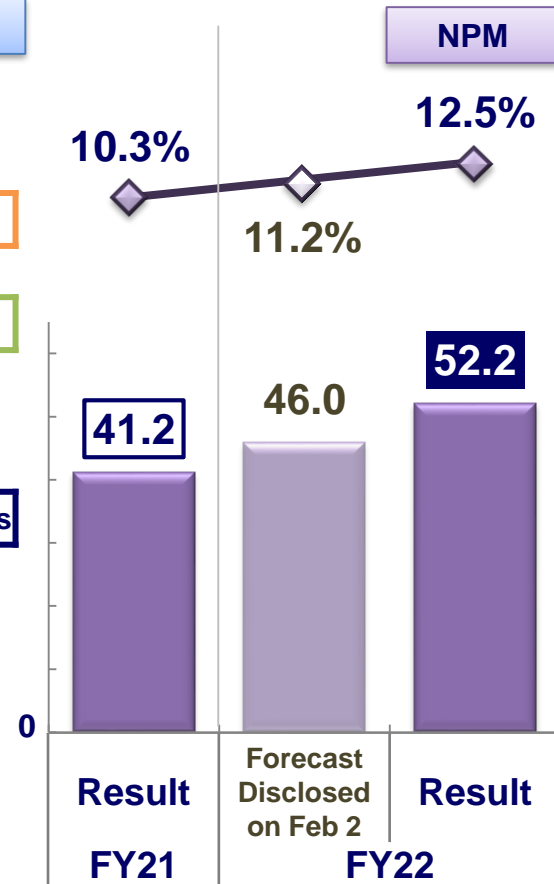
[ ] shows % compared to the last year

Compared to the last year +2.2%



## Net Profit (Unit: Billions of Yen)

Compared to the last year +26.6%

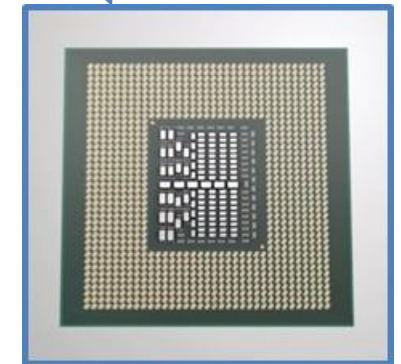
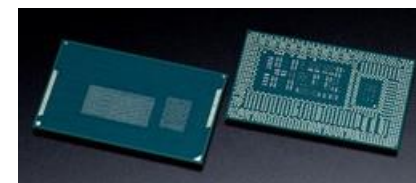
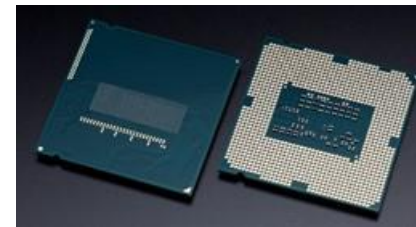
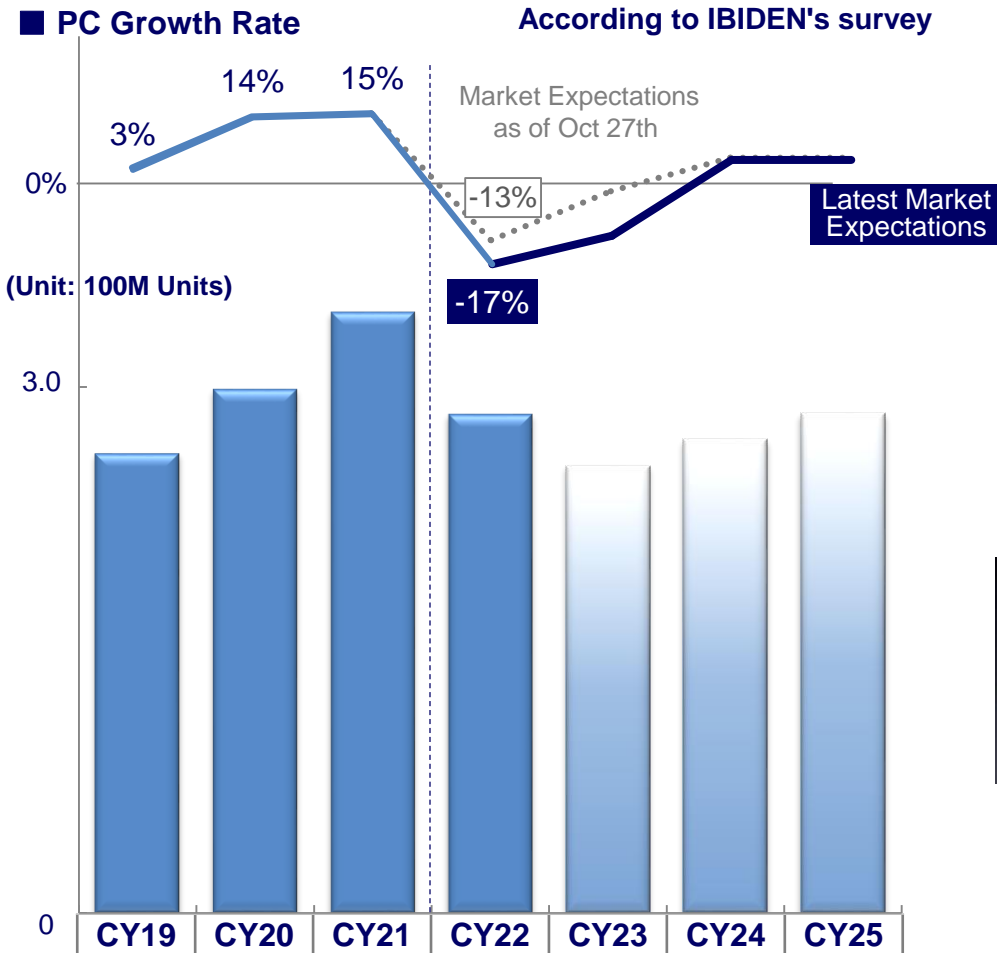


111	133	133	Exchange rate (USD)
129	138	139	Exchange rate (EUR)

# Market Forecasts and Business Prospects

# [Electronics] PC Market Trend

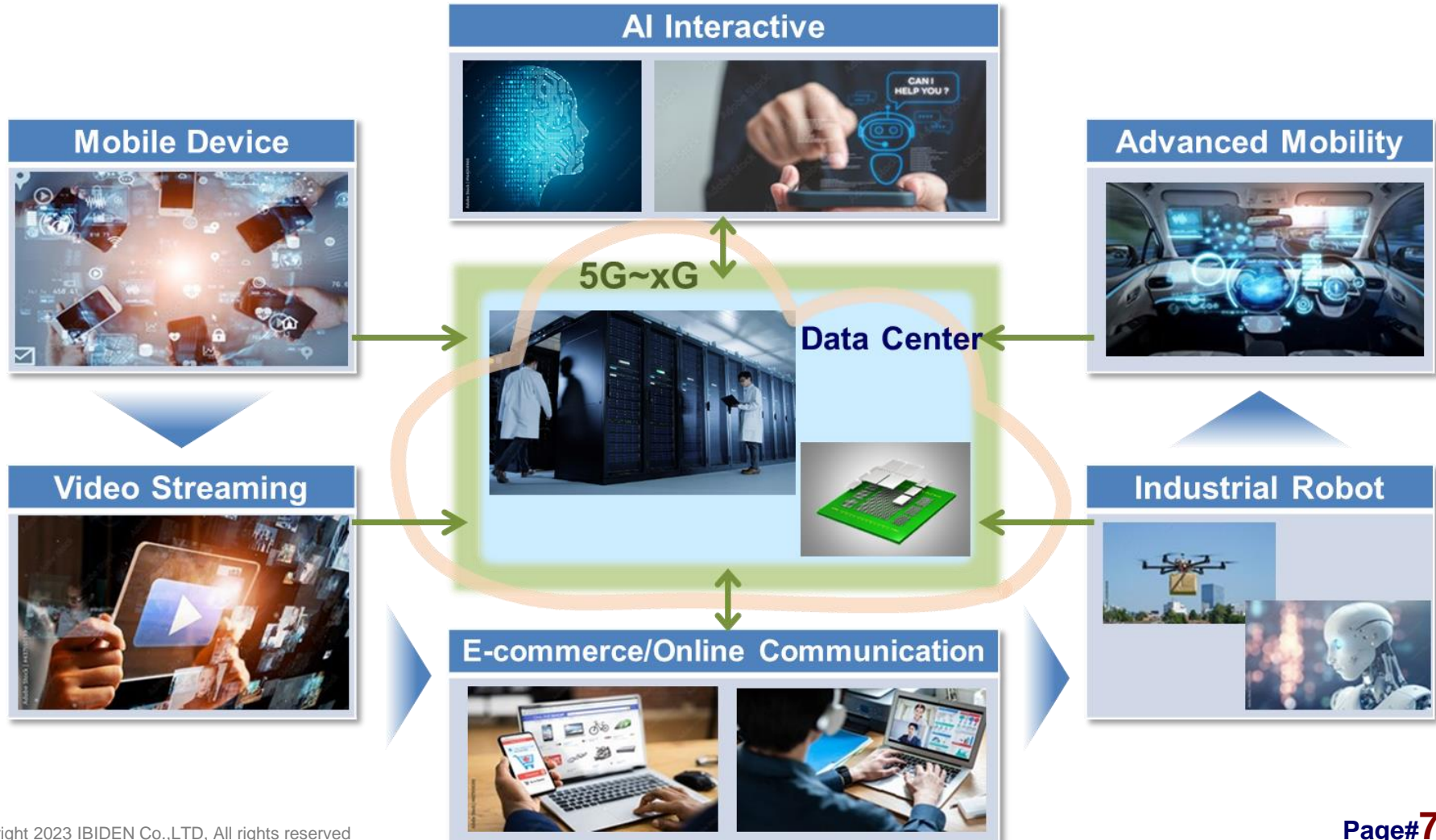
- ❑ Estimated to Continue Inventory Adjustment until Early CY2023, Meeting Reduced Demand since Late CY2022
- ❑ Expected to Recover Moderately with Normal Inventory after Late CY2023



# [Electronics] Electronics Market Outlook

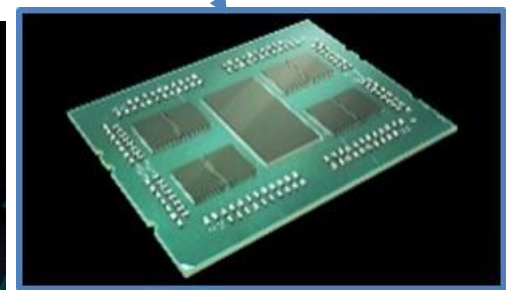
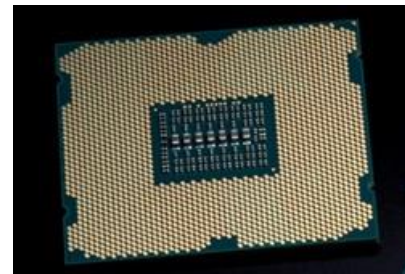
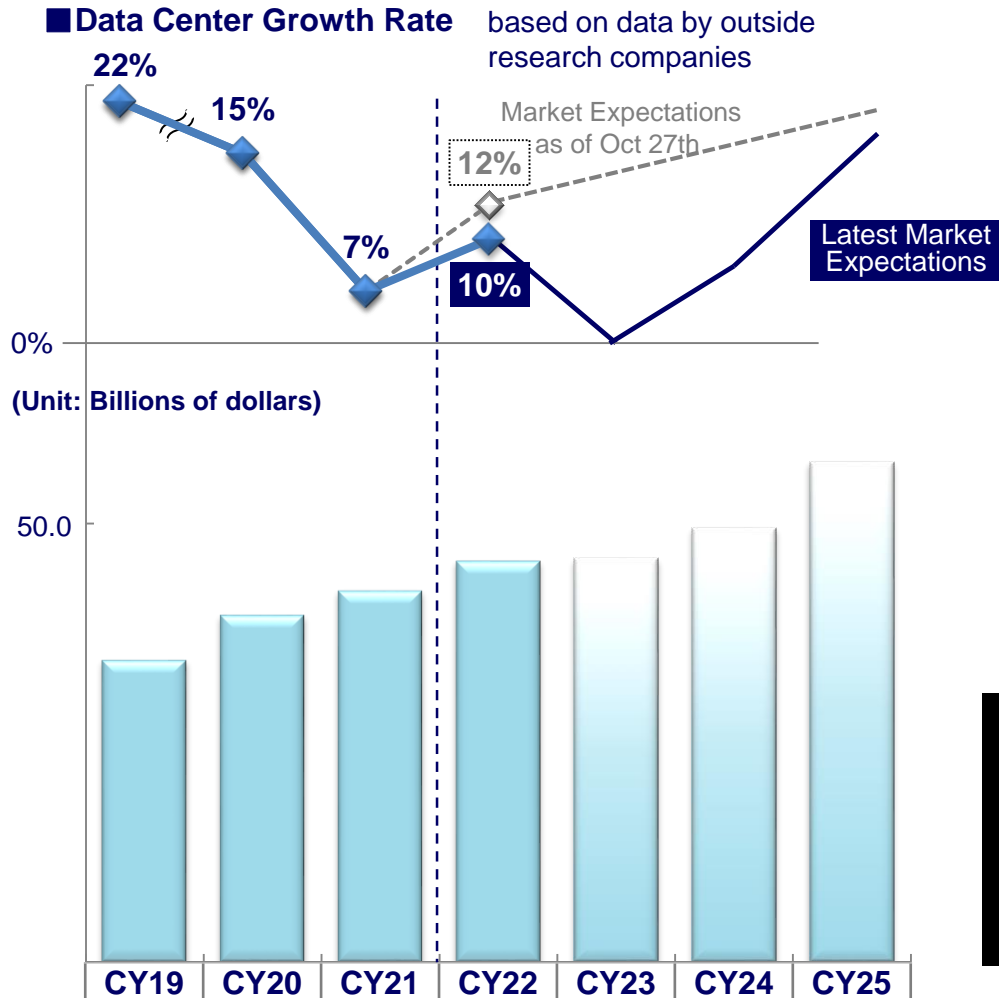


- Anticipate to Expand Data Center Market with Development of Telecommunication Technology and Evolution/Spread of Product/Service
- Expect Higher-Functioned Semiconductor Along with More Advanced Data Processing and Needs for Energy Conservation



# [Electronics] Data Center Market Trend

- ❑ Estimated to Remain Unchanged because of Hyper Scaler's Temporary Investment Restraint in CY2023
- ❑ Expected to Return to High Growth with Demand Expansion and Recovery of Investment Appetite after CY2024





# [Electronics] Perspective of Demand for IC Package Substrate



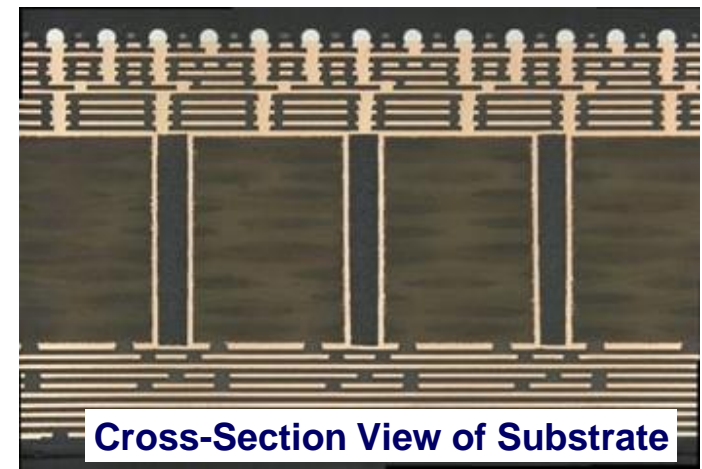
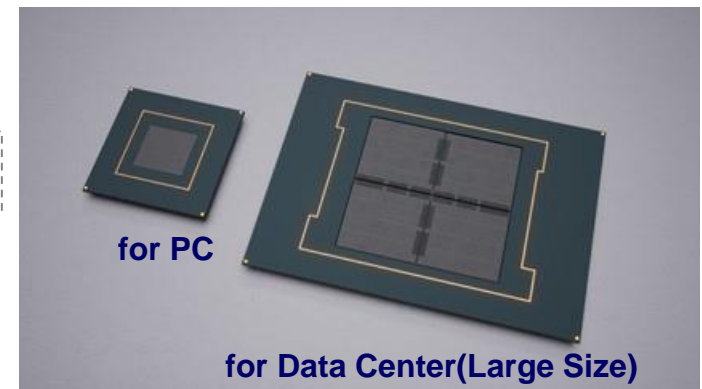
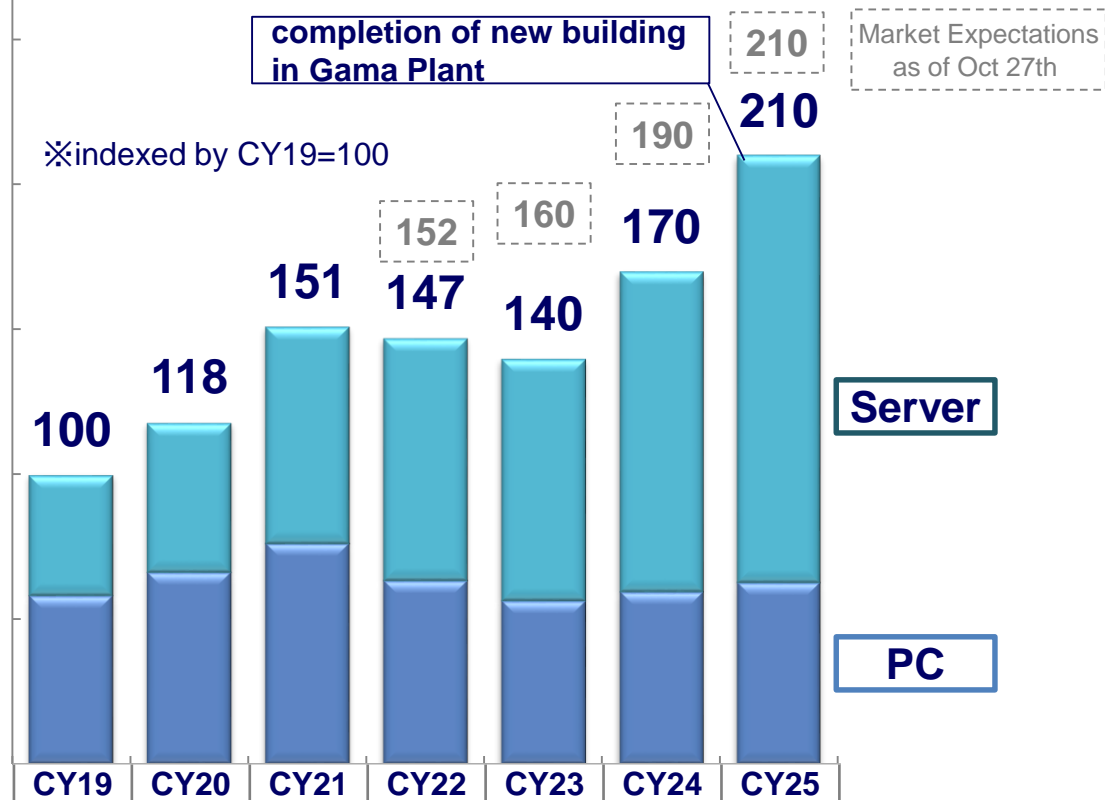
\*SAP area conversion

- Respond to Increase in Demand for Large/High Functional IC Package Substrate with Fine Wiring/Multilayer, Flexible Operation of Existing Capacity for Market Change and Enhancement of Production Capacity
- Meet Various Customers/Needs and Demand Expansion with METI's Subsidies (Ohno Plant)

## SAP\* Demand Size

\*Semi Additive Process

(based on customer information)



# [Ceramics] Forecast for Automobile Production

□ Passenger Car Market: Continue Shifting to Electrification but Prolong ICEV with Synthetic Fuel

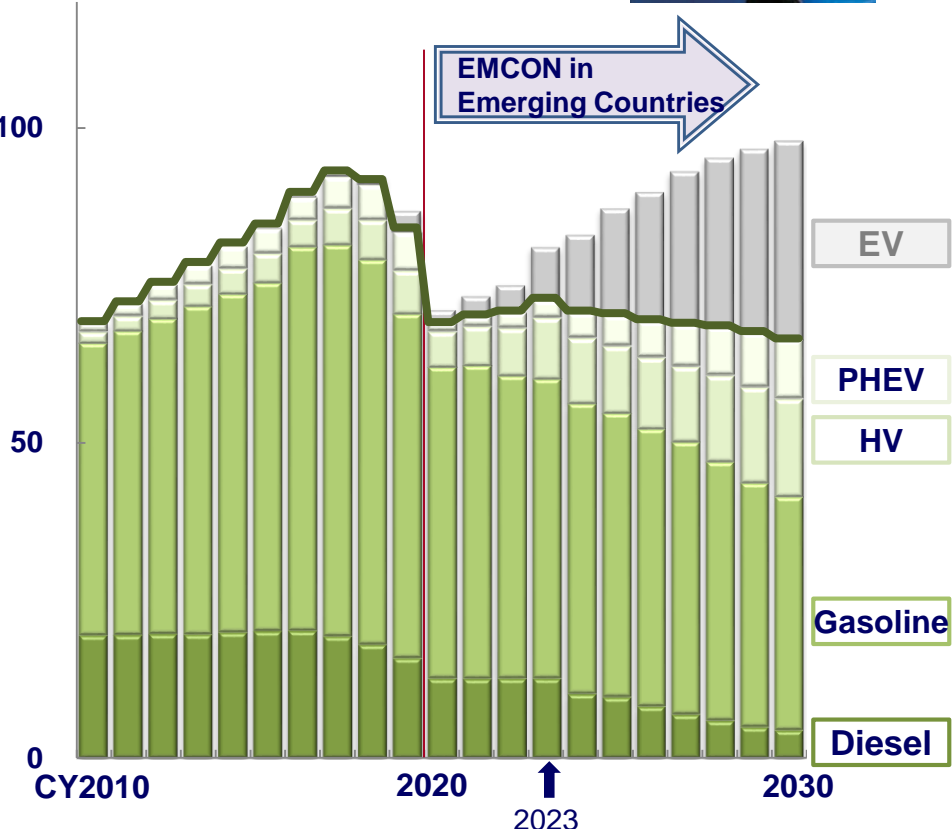
□ Medium/Large Vehicle Market: Expand Market Led by Tightening of Gas Emission Regulations in China and Emerging Countries

## Passenger Car



based on data by outside research companies

(Unit: Million Unit)

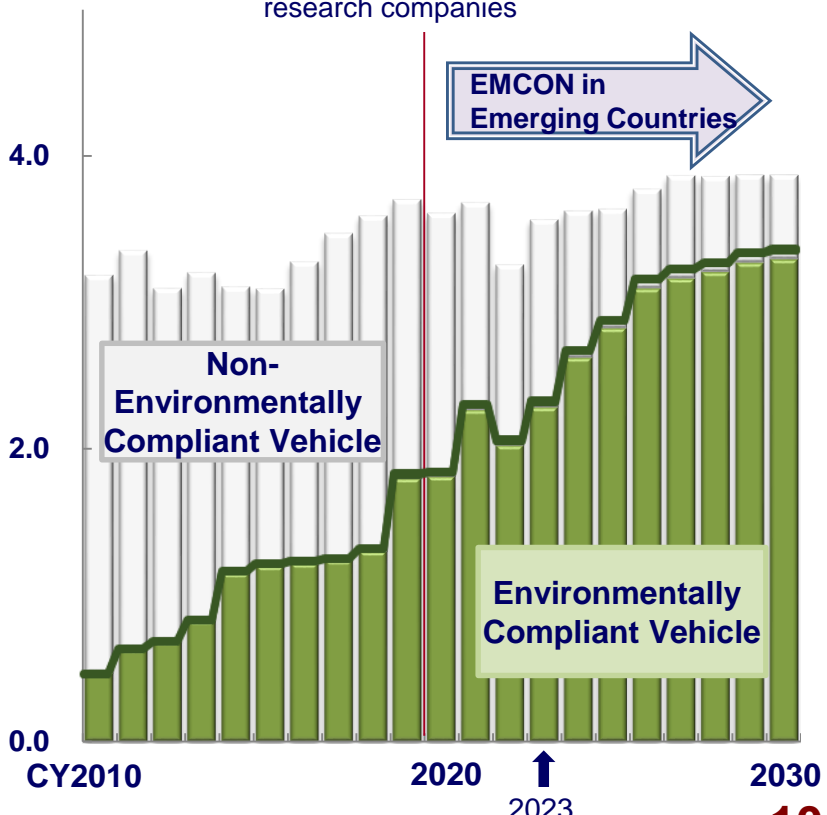


## Medium and Heavy Commercial Vehicle



based on data by outside research companies

(Unit: Million Unit)

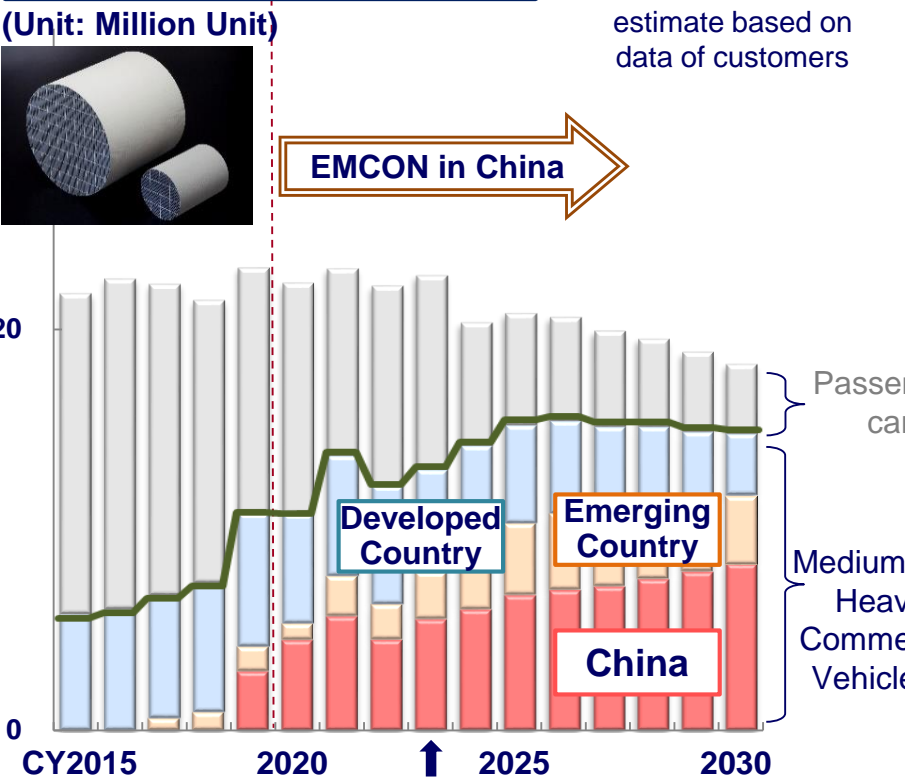


# [Ceramics] Exhaust System Business

- From Logistics and Cost Benefits, Take Advantage of 4 Locations in Japan, U.S.A., Europe and China for Production at an Optimum Location
- Drive Higher Revenue with DPF/Holding Mat, Firmly Grasping Technology Trend and Market Change for Synthetic Fuel
- Build New Pillars for Automotive Business, Focusing on NEV Unit Established in FY2023

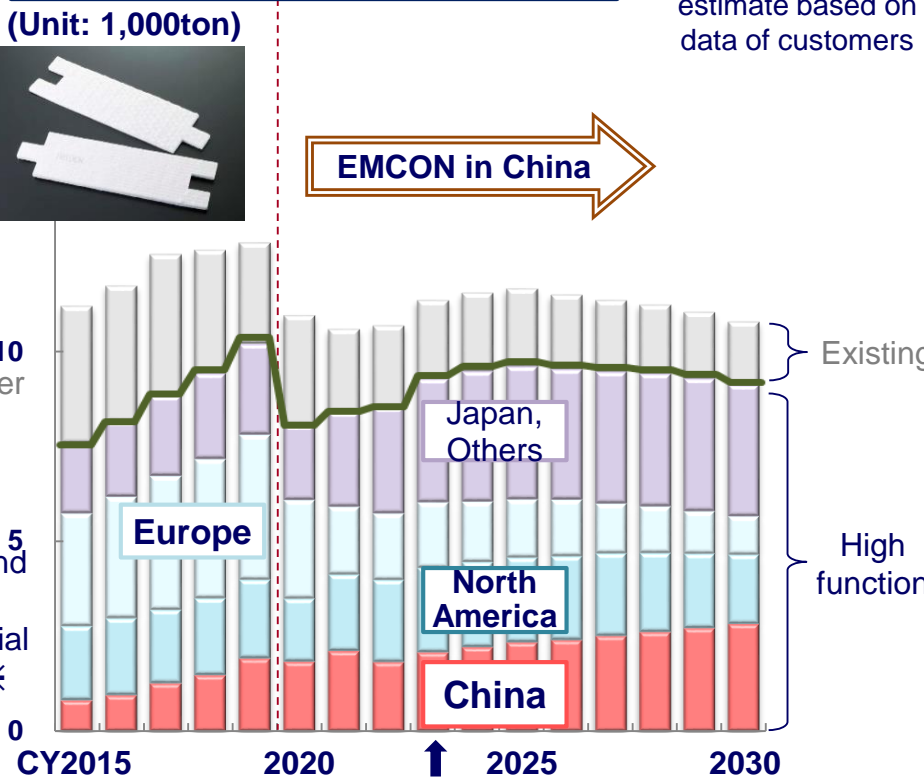
## Market of DPF

※Converted value Passenger Car x about 3  
estimate based on data of customers



## Substrate Holding Mat for automobiles

estimate based on data of customers

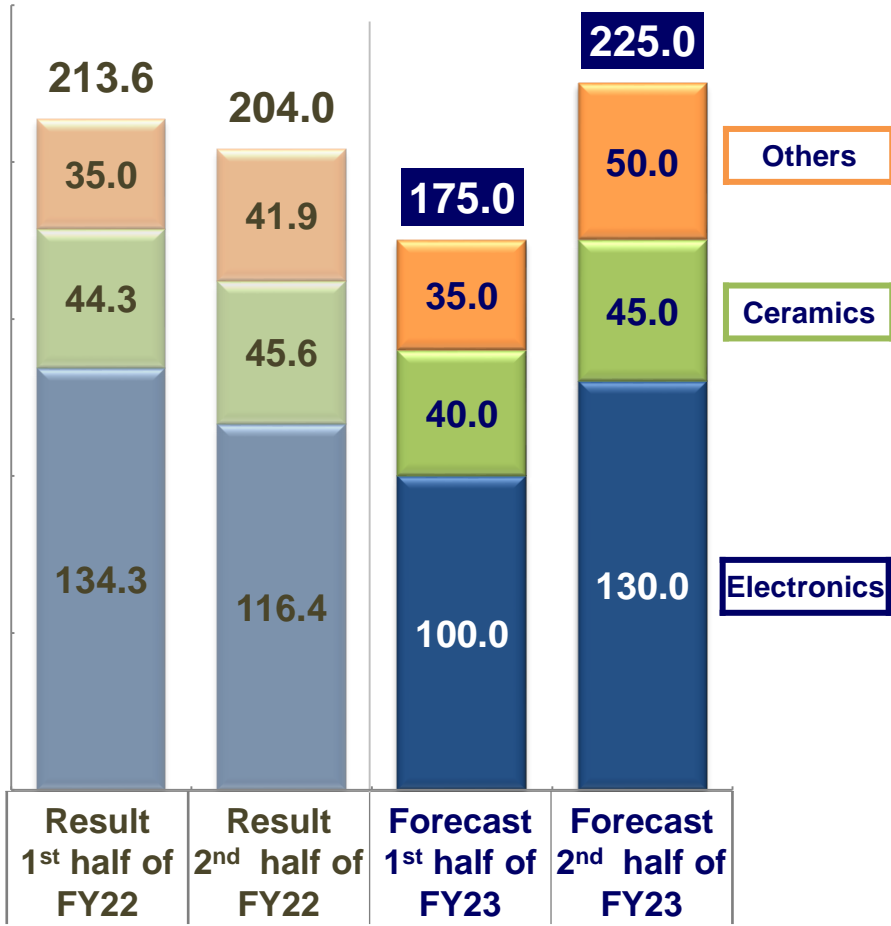


# [Consolidated] Forecasts of FY2023

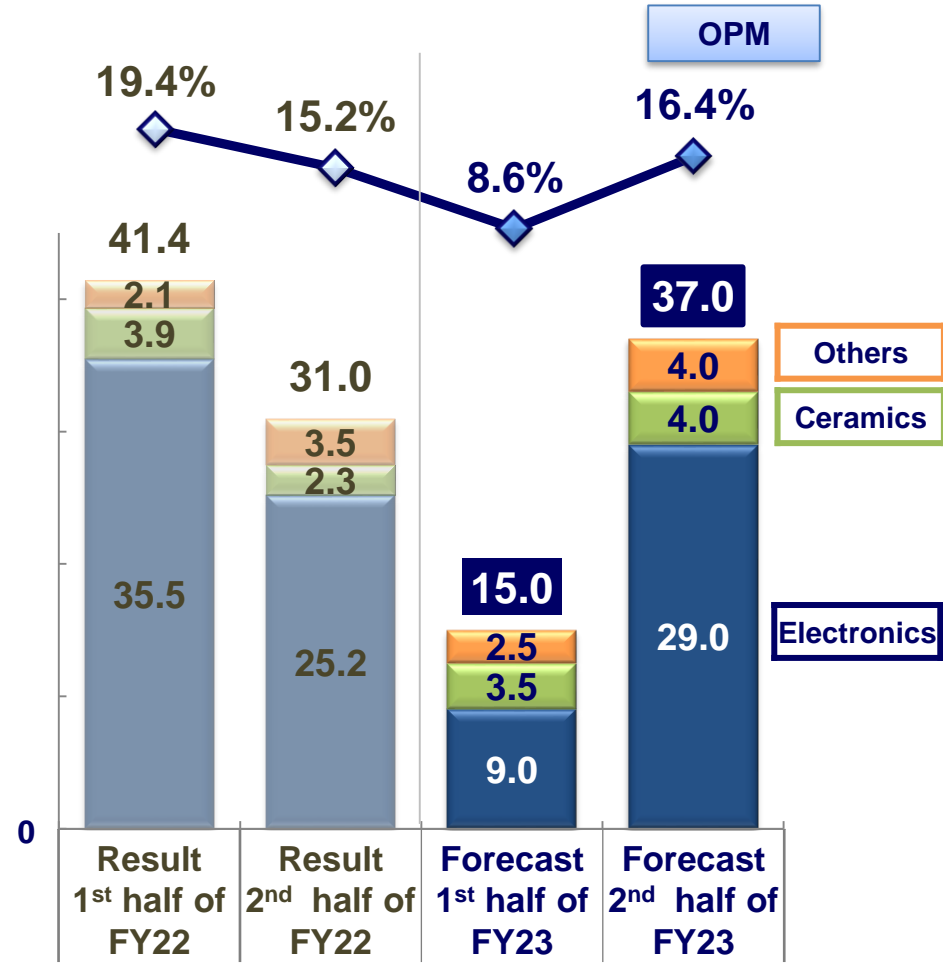
# Forecasts of Net Sales and Operating Profit In Half Year of FY2023



**Net Sales**  
(Unit: Billions of Yen)



**Operating Profit**  
(Unit: Billions of Yen)



129	138	130	130	Exchange rate (USD)
135	142	140	140	Exchange rate (EUR)

# Forecasts of Net Sales, Operating Profit and Net Profit in FY2023



## Net Sales (Unit: Billions of Yen)

[ ] shows % compared to the last year

Compared to the last year ▲4.2%

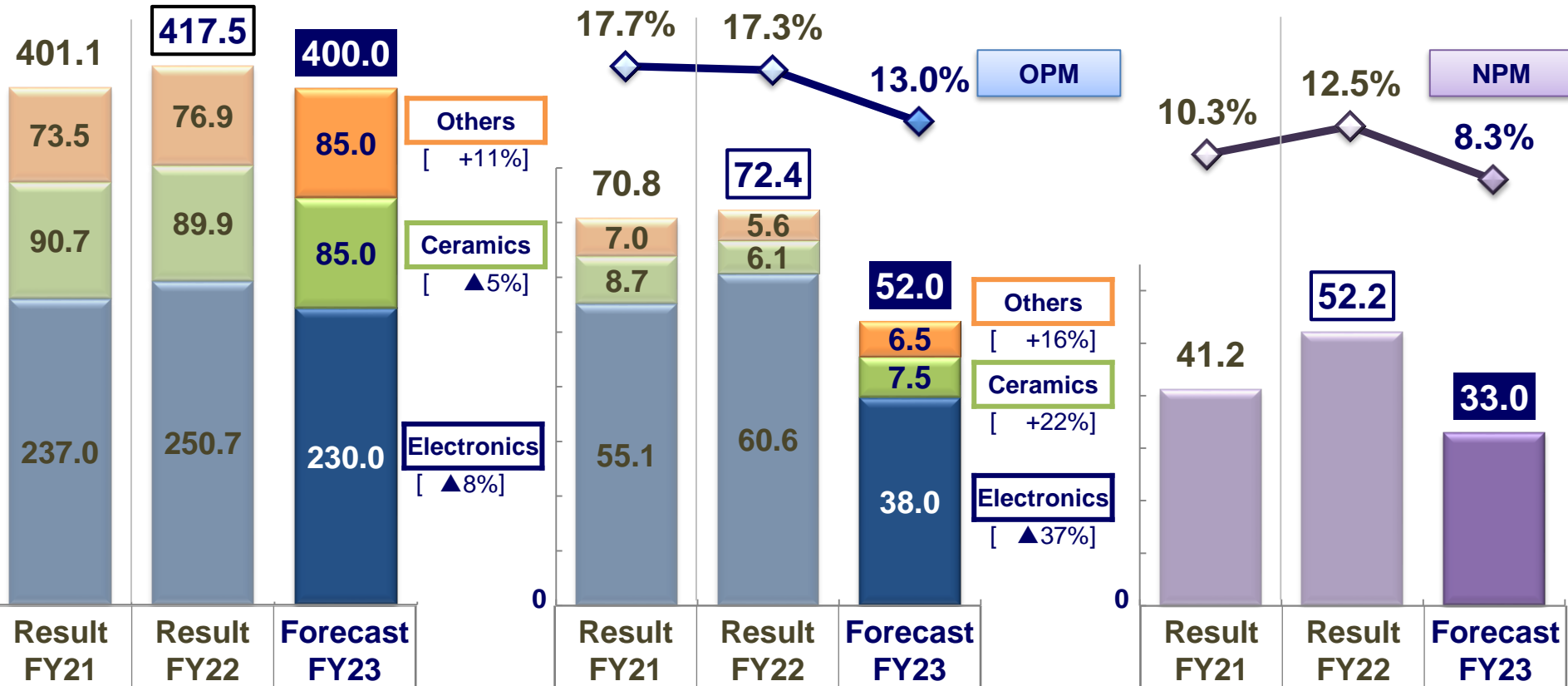
## Operating Profit (Unit: Billions of Yen)

[ ] shows % compared to the last year

Compared to the last year ▲28.1%

## Net Profit (Unit: Billions of Yen)

Compared to the last year ▲36.8%



111	133	130	Exchange rate (USD)
129	139	140	Exchange rate (EUR)

New Mid-term Management Plan  
***Moving on to our  
New Stage 115 Plan***

***(MNS 115 Plan)***

## Moving on to our **New Stage 115 Plan** (MNS115 Plan)

### Five Main Reinforcement Activities

1. Make Our Business Operations Even More Competitive  
**“Power to Earn”**

2. Commercialize New Products  
**“Power to Grow”**

3. Promote the Manufacturing Reform  
**“Power to Maintain”**

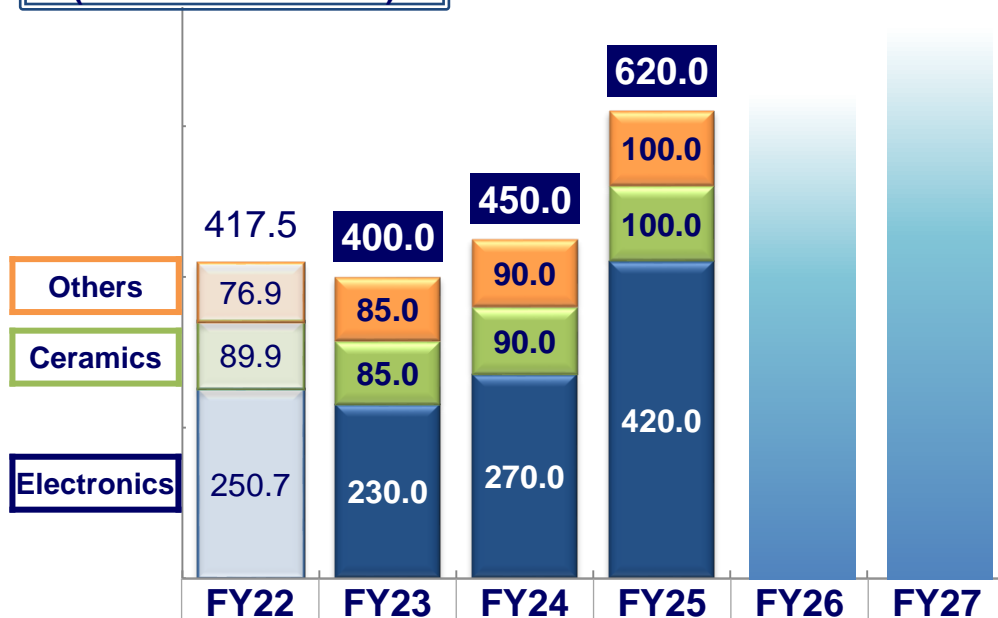
4. Reform the Corporate Culture  
**“Power to Change”**

5. Proceed with ESG Management  
**“Power to Sustainability”**

### Performance Targets

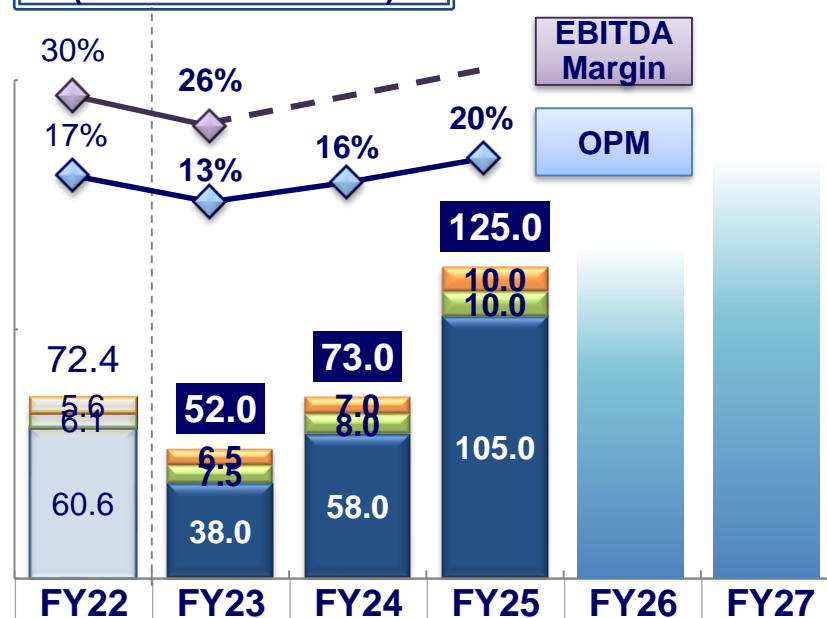
#### Net Sales

(Unit: Billions of Yen)



#### Operating Profit

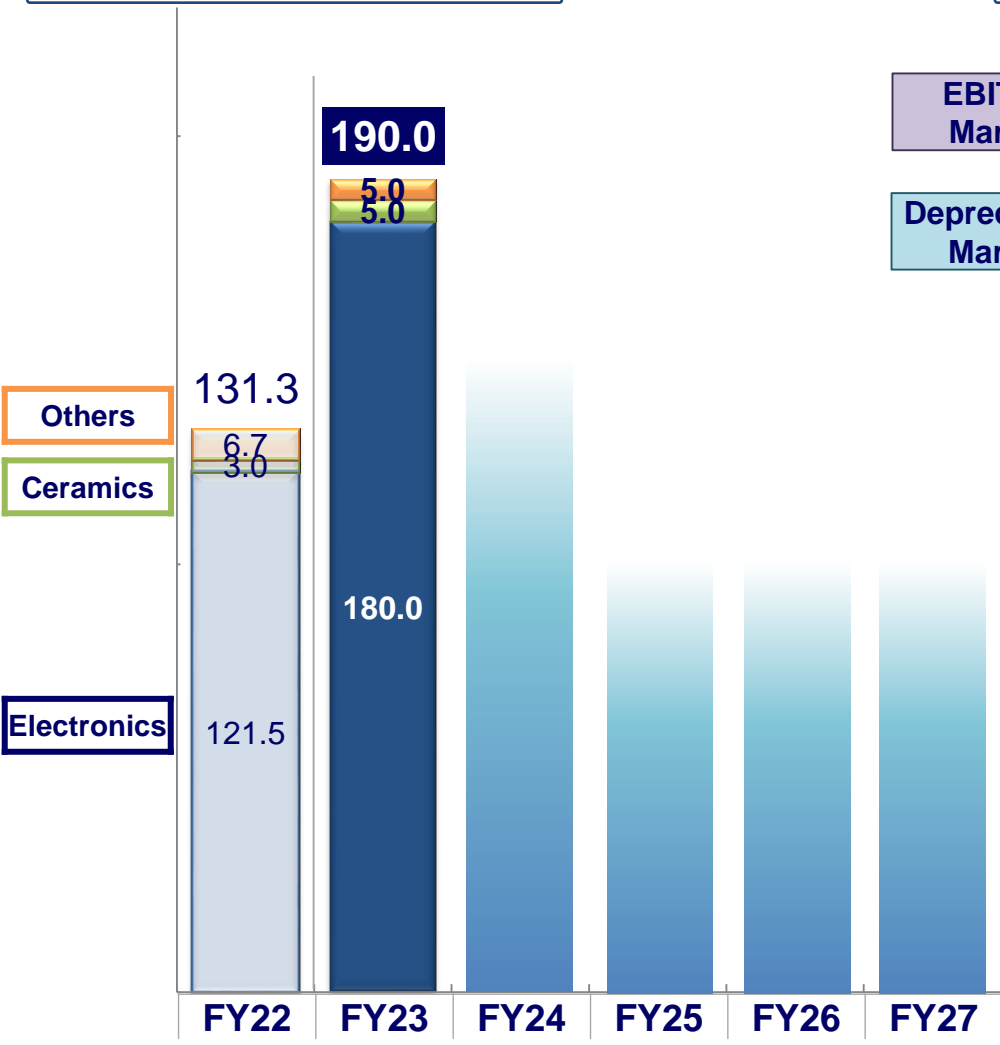
(Unit: Billions of Yen)



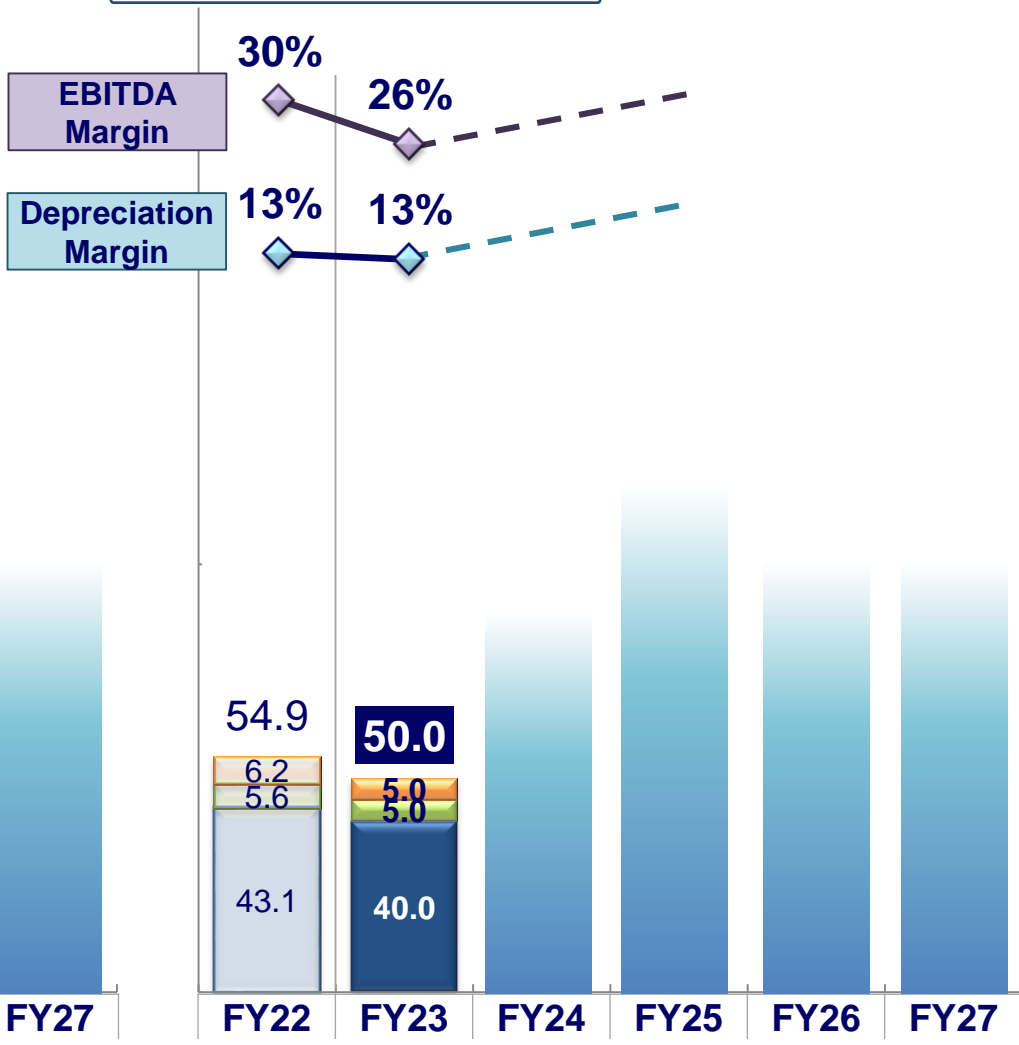


# Plan of Capital Expenditure and Depreciation **IBIDEN**

**Capital Expenditure**  
(Unit: Billions of Yen)



**Depreciation**  
(Unit: Billions of Yen)



# Return to Shareholders

# Return to Shareholders

- Give Priority to Large Investment IC Package Substrate in the Meantime as Capital Allocation Strategy
- Make 'Stable Dividend Payment' Basic Dividend Policy

## Dividend per Share

(Unit: Yen)

