Note: This document has been translated from a part of the Japanese original for reference purposes only.

In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 8, 2025

Company name: IBIDEN CO., LTD.

Representative: Koji Kawashima, President & CEO, Representative Director Stock exchange listings: Tokyo and Nagoya Stock Exchange (Code number: 4062)

Contact: Katsutoshi Nishimura, Finance Division Manager, Strategic Corporate Planning Operation

Telephone: +81-584-81-3111

Notice Regarding the Gap between the Forecast and the Result of Consolidated Financial Results for FY2024

IBIDEN Co., Ltd. (hereinafter the "Company") hereby announced that there was the gap between the forecast of consolidated financial results for 2024(April 1, 2024 to March 31, 2025) announced on February 4, 2025 and the result announced today.

1. The gap between the forecast of consolidated financial results for 2024 and the result. (April 1, 2024 to March 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous Forecast (A)	370,000	40,000	40,000	25,000	179.00
Result (B)	369,436	47,621	47,890	33,704	241.32
Gap (B - A)	△564	7,621	7,890	8,704	
Ratio of gap (%)	△0.2%	19.1%	19.7%	34.8%	
(Reference) Result of FY 2023	370,511	47,568	51,140	31,490	225.44

2. Reason of Gap

Operating profit and ordinary profit exceeded previous forecasts primarily due to the electronics business, because demand for high-value-added products for generative AI increased more than anticipated and the effect of the yen's exchange rate trending weaker than initially anticipated.

Net profit attributable to the parent company's shareholders also exceeded the previous forecast due to the recording of gains on the sale of investment securities (extraordinary income) resulting from the sale of cross-shareholdings."

End