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October 30, 2025

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Notice of Variances Between Consolidated Financial Forecasts and Results for Second Quarter and Revision of Consolidated Financial Forecasts for Year Ending March 31, 2026

IBIDEN CO.,LTD. (hereinafter "the Company") hereby announces variances between the consolidated financial forecasts for the second quarter of the year ending March 2026 announced on August 1, 2025, and the actual results for the same period announced today. In addition, taking into account recent market trends, the Company announces the revision to the consolidated financial forecasts for the year ending March 2026, announced on August 1, 2025.

１． The variance between consolidated financial forecast and results for the 2nd quarter. (Apr,2025～Sep,2025)

	Sales	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	Profit per share
Previously Announced Forecasts (A)	Million Yen 190,000	Million Yen 27,000	Million Yen 25,000	Million Yen 16,000	Yen 114.60
Results (B)	195,485	32,573	32,305	22,069	158.07
Variances (B - A)	5,485	5,573	7,305	6,069	—
Variances Rate (%)	2.9%	20.6%	29.2%	37.9%	—
(Reference) Results for 2nd Quarter of FY2024	181,585	28,512	29,531	20,527	146.92

２． The revision of the consolidated financial forecasts for year ended March 31, 2026. (Apr,2025～Mar,2026)

	Sales	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	Profit per share
Previously Announced Forecasts (A)	Million Yen 415,000	Million Yen 55,000	Million Yen 51,000	Million Yen 34,000	Yen ※121.76
Results (B)	420,000	61,000	57,000	37,000	※132.50
Variances (B - A)	5,000	6,000	6,000	3,000	—
Variances Rate (%)	1.2%	10.9%	11.8%	8.8%	—
(Reference) Results for FY2024	369,436	47,621	47,890	33,704	241.32

※The company plans to implement a stock split at a ratio of two shares for every one share of common stock, effective January 1, 2026. Therefore, the forecast for consolidated earnings per share (EPS) for the fiscal year ending March 31, 2026, has already accounted for the impact of this stock split. The consolidated EPS for the fiscal year ending March 31, 2026, would be revised to 265 Yen which was previously announced at 243.52 yen, if the stock split were not taken into consideration.

３．The reason for the variance and revision

For the consolidated financial results of the second quarter (interim period) of the fiscal year ending March 31, 2026, sales and each profit item exceeded the previous forecasts. This was primarily due to an improvement in the product mix, driven by orders for high-value-added products, mainly for generative AI, in the Electronics Business exceeding expectations even further than at the time of the earnings forecast revision announced on August 1, 2025, and the depreciation trend of the yen.

Regarding the consolidated earnings forecast for the full fiscal year ending March 31, 2026, we anticipate continued strong orders for high-value-added products, primarily for generative AI, in the Electronics Business. However, the Ceramics Business faces an uncertain demand environment for automotive and power semiconductors. Taking these business conditions, a review of our assumed exchange rates, and the second quarter (interim period) consolidated financial results into account, we will revise the full-year consolidated earnings forecast.

(Note) The above forecasts are based on currently available information, and actual performance may differ from forecast figures due to various factors in the future.