



**Financial Results of FY2014**  
**IBIDEN Co., Ltd.(4062)**

**May 1,2015**

**Forecasts in this statement have been made based on the premise, prospect and plan of IBIDEN as of April 30, 2015.**

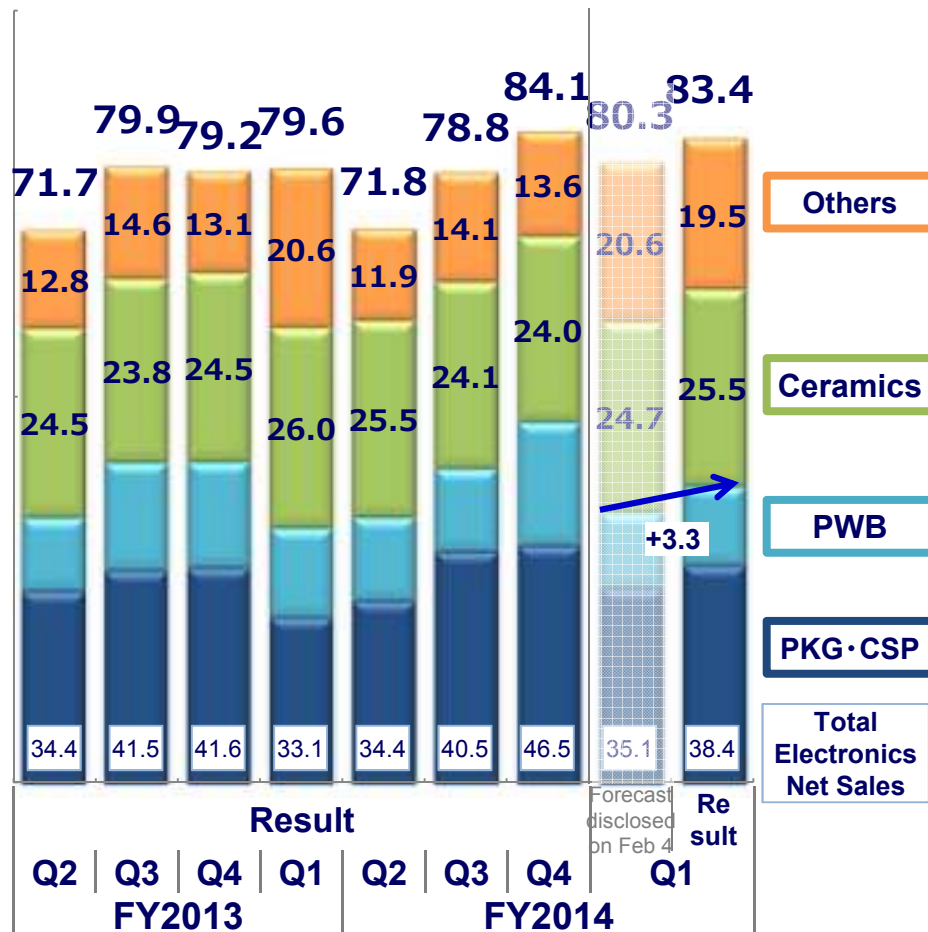
**Actual results may widely differ from this statement due to any uncertain factor such as international economy, market competition and exchange fluctuation.**

# [Consolidated] Results of FY2014

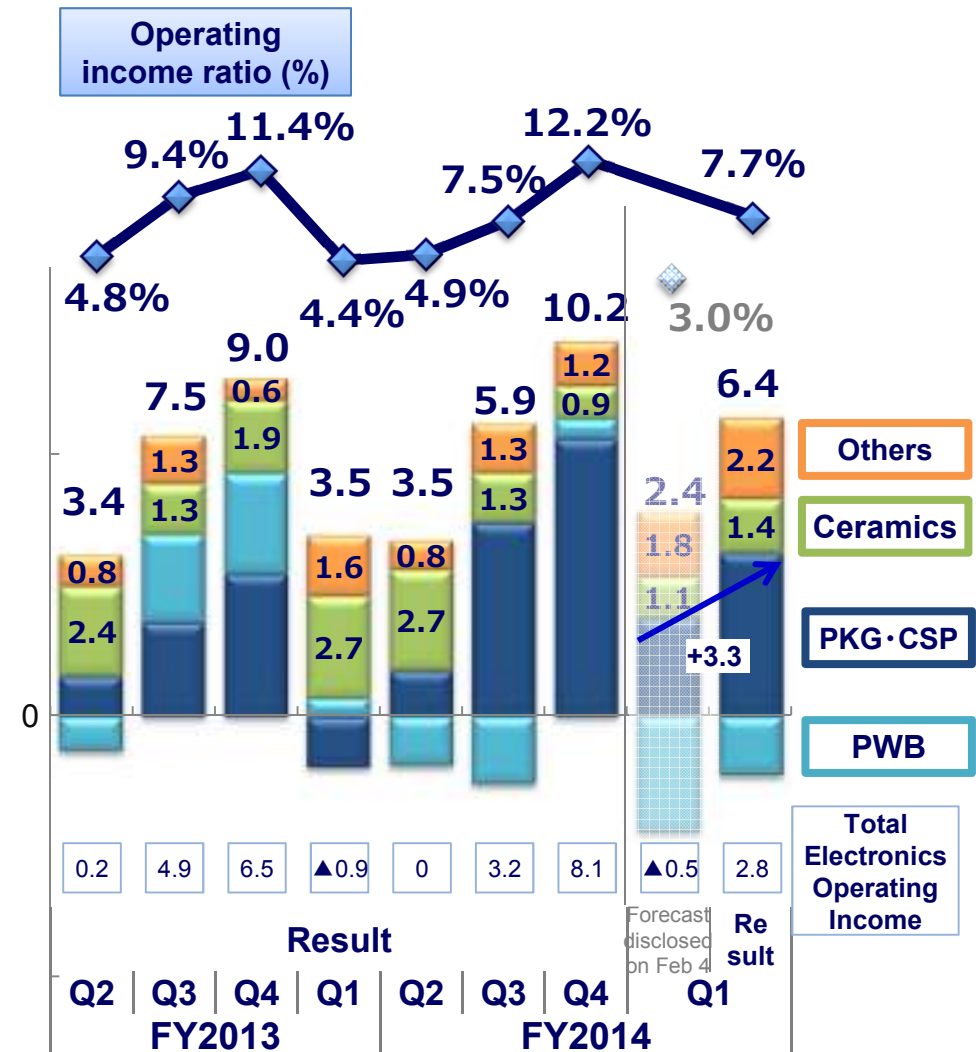
# Result of Net Sales and Operating Income in Quarters of FY2014



Net Sales (Unit: Billions of Yen)



Operating Income (Unit: Billions of Yen)

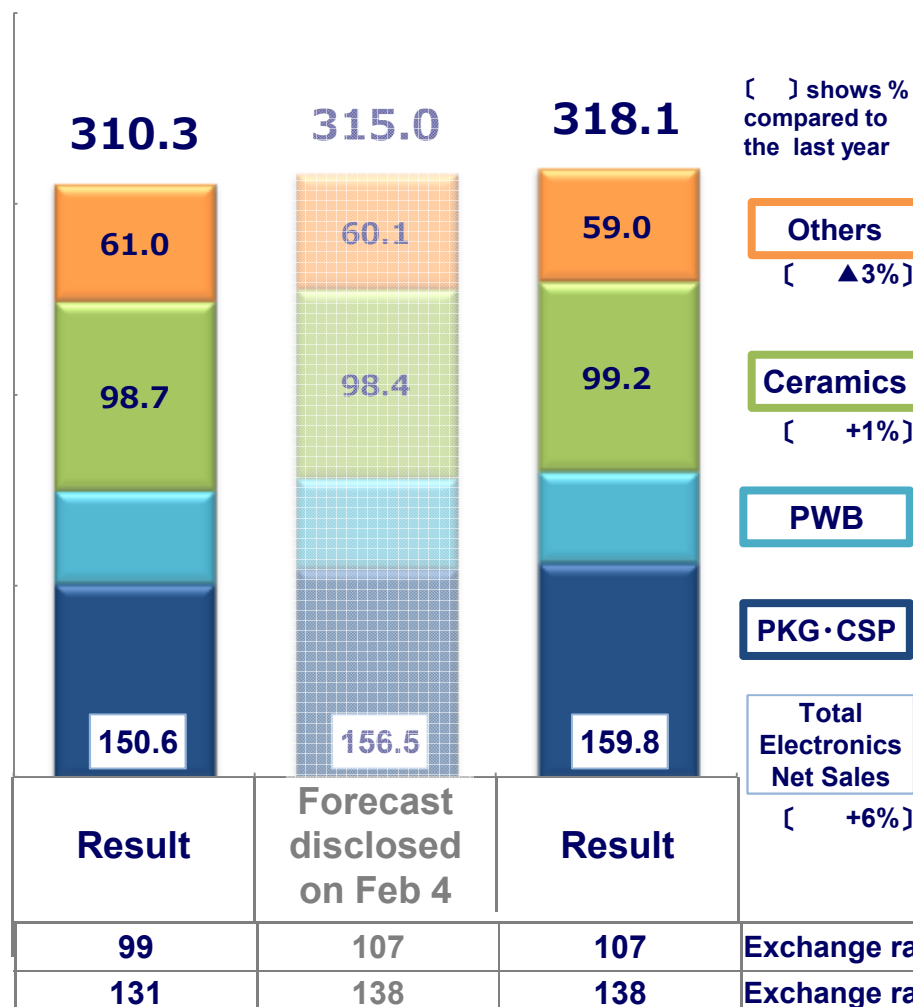


# Result of Net Sales and Operating Income in FY2014



## Net Sales (Unit: Billions of Yen)

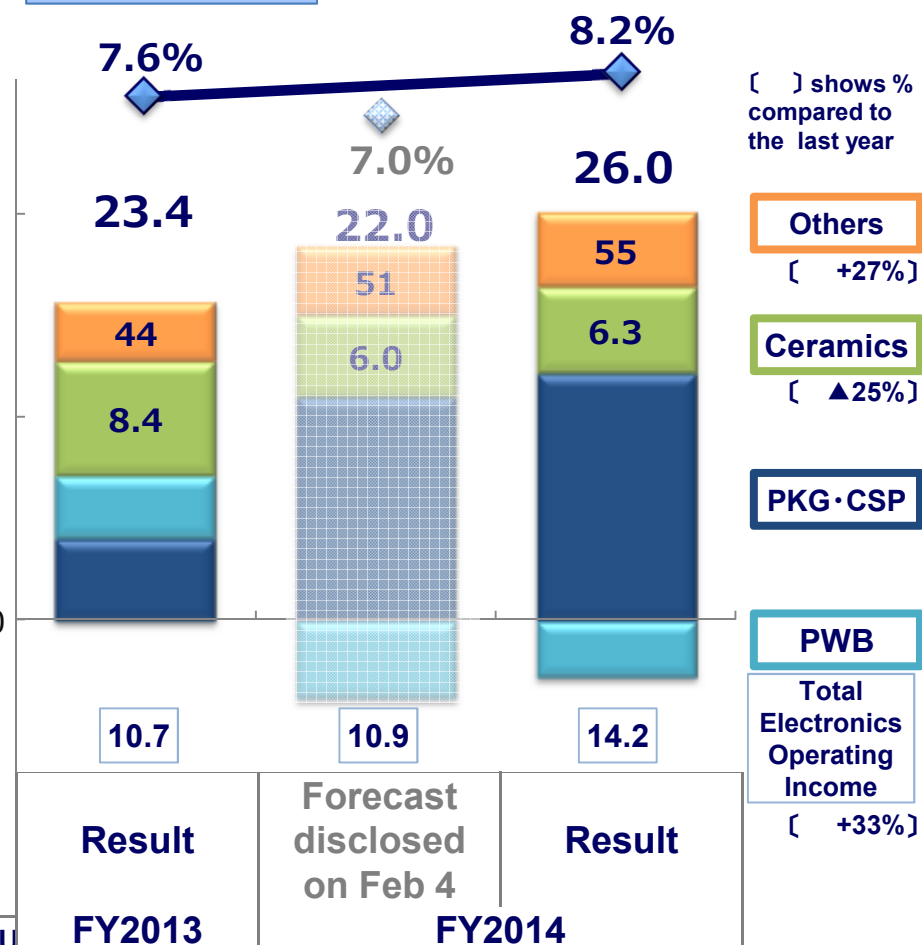
Compared to  
the last year +2.5%



## Operating Income (Unit: Billions of Yen)

Operating  
income ratio (%)

Compared to  
the last year +11.1%



# [Consolidated] Forecasts of FY2015

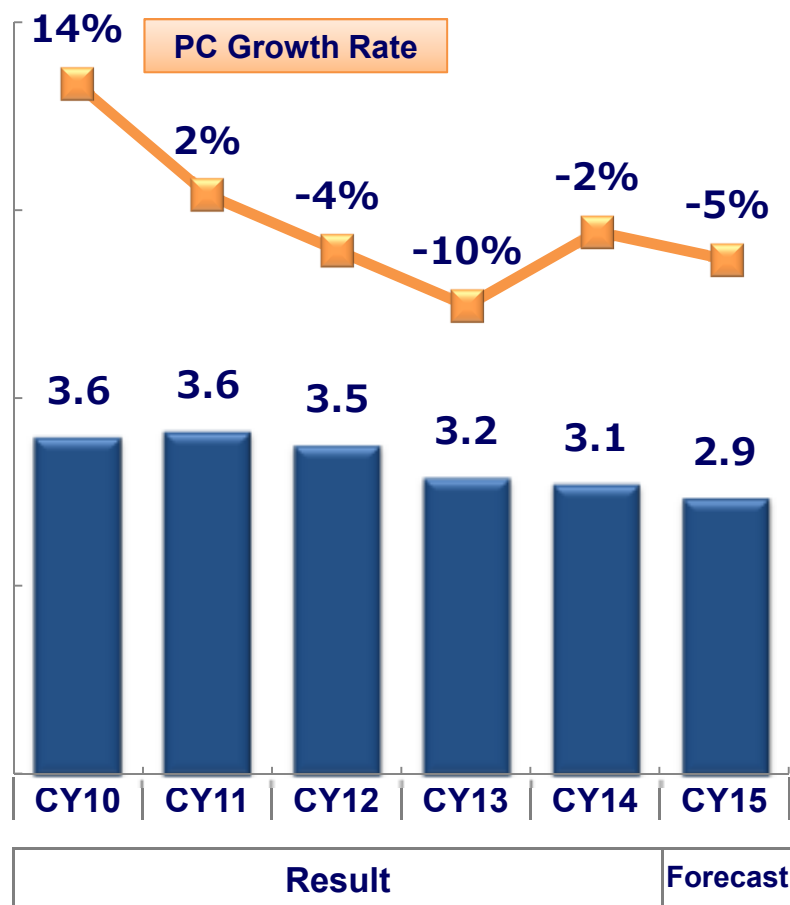
# [Electronics] Market Trends



## Market of PC (PKG)

(Unit: 100 million units)

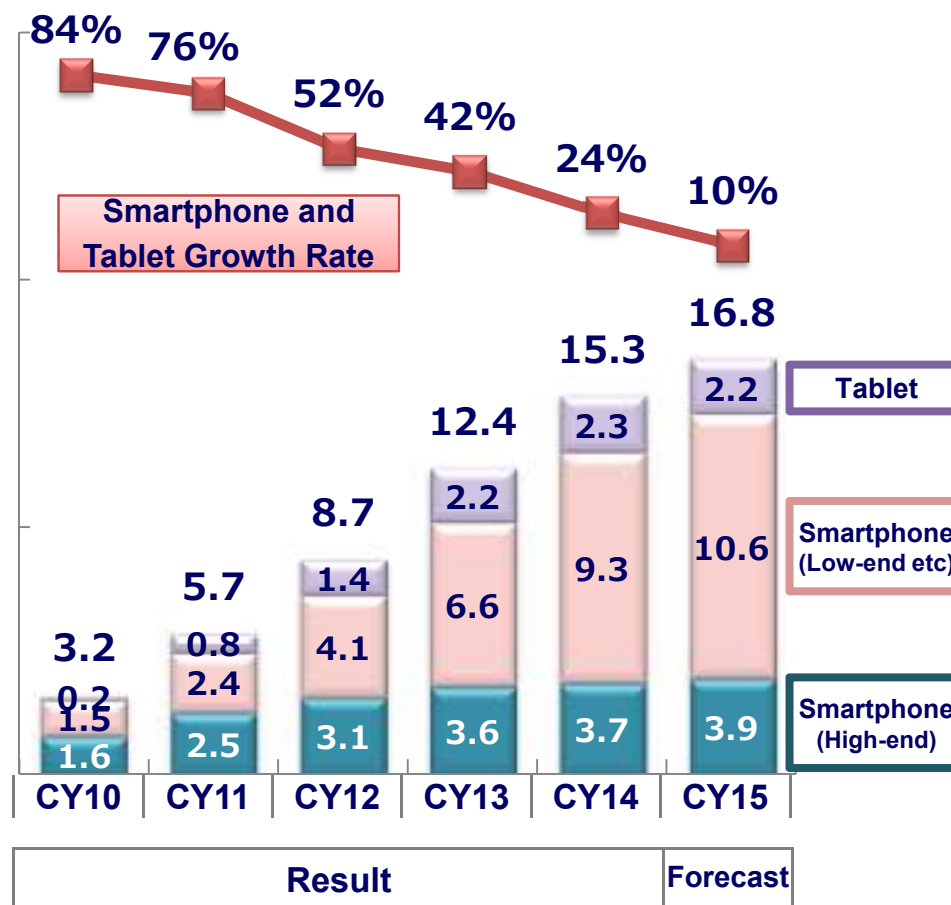
※by IBIDEN



## Market of Smartphone / Tablet Market (CSP・PWB)

(Unit: 100 million units)

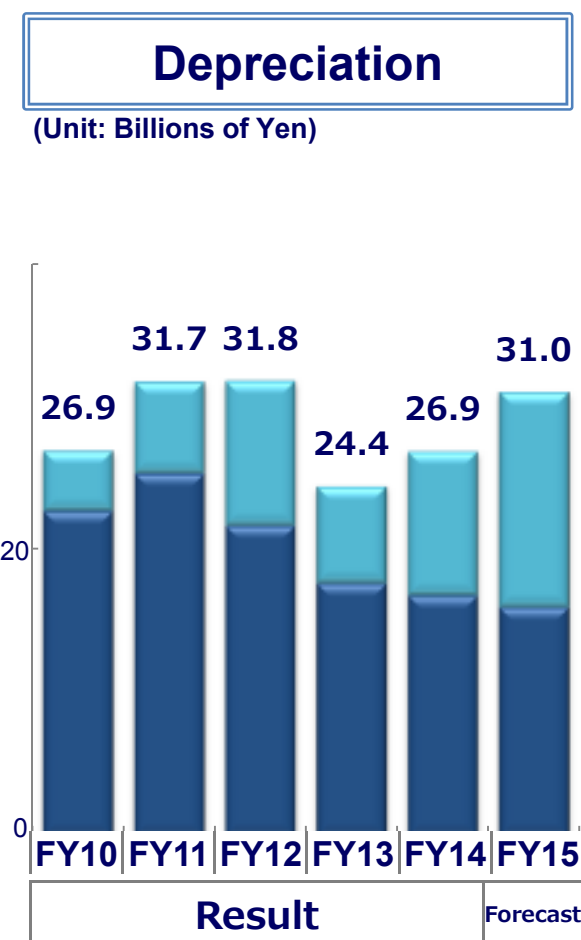
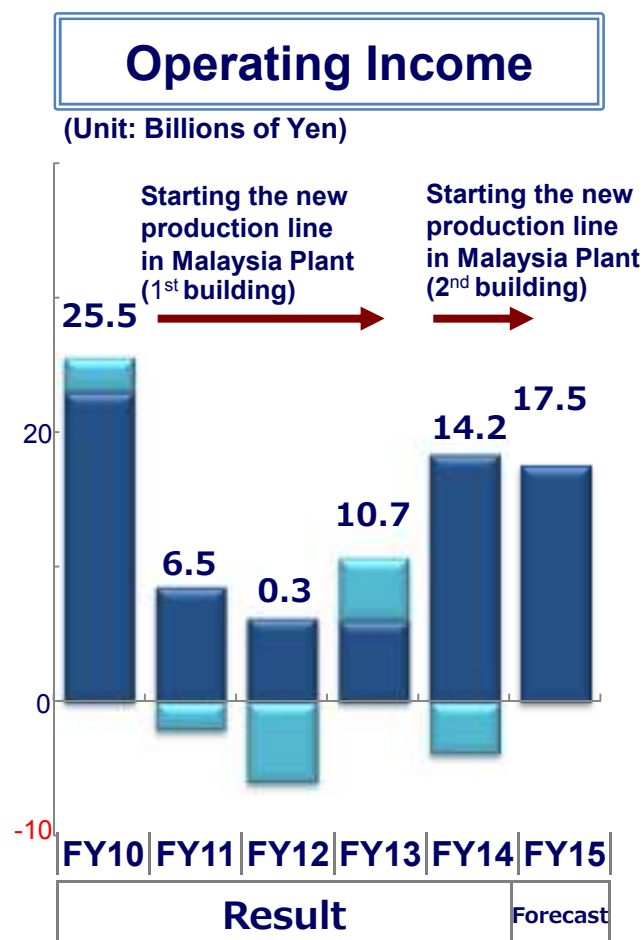
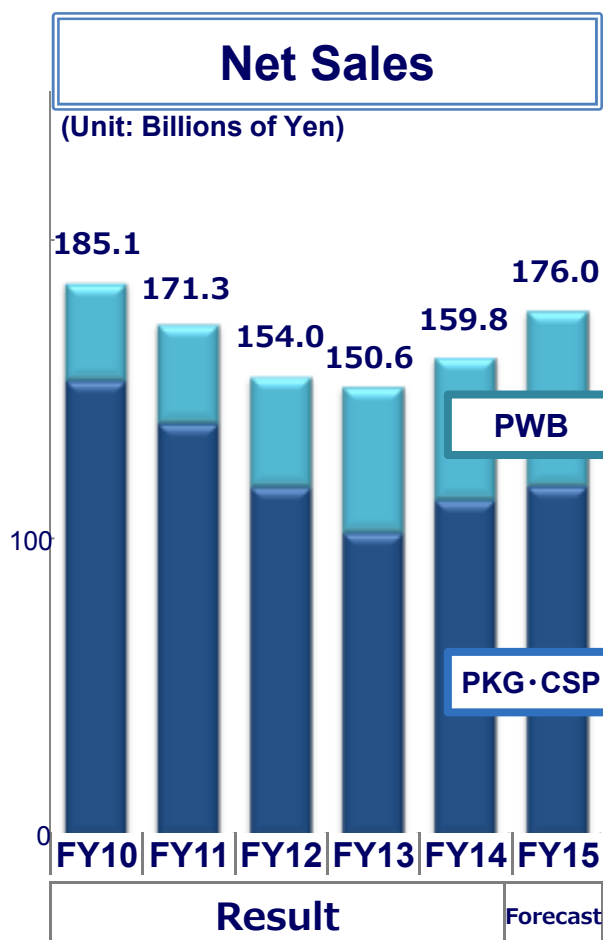
※by IBIDEN



# [Electronics] Business Forecast



- ◆ In Jan. 2015, electronics operations were integrated to a single operation.
- ➔ Stabilize the profit structure by changing from a single operation pillar (PKG for PC) to 3 pillars (PKG, CSP and PWB)





# [Ceramics] Market Trends

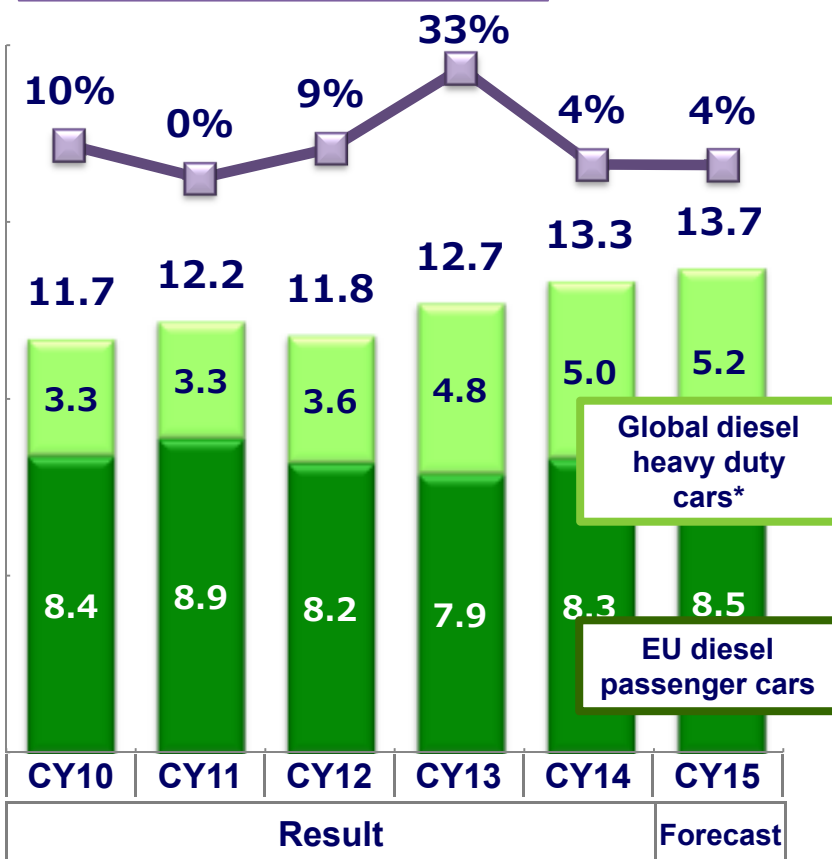


## Market of DPF

(Unit: Million Unit)

\*by IBIDEN

Global diesel heavy duty cars  
market growth ratio



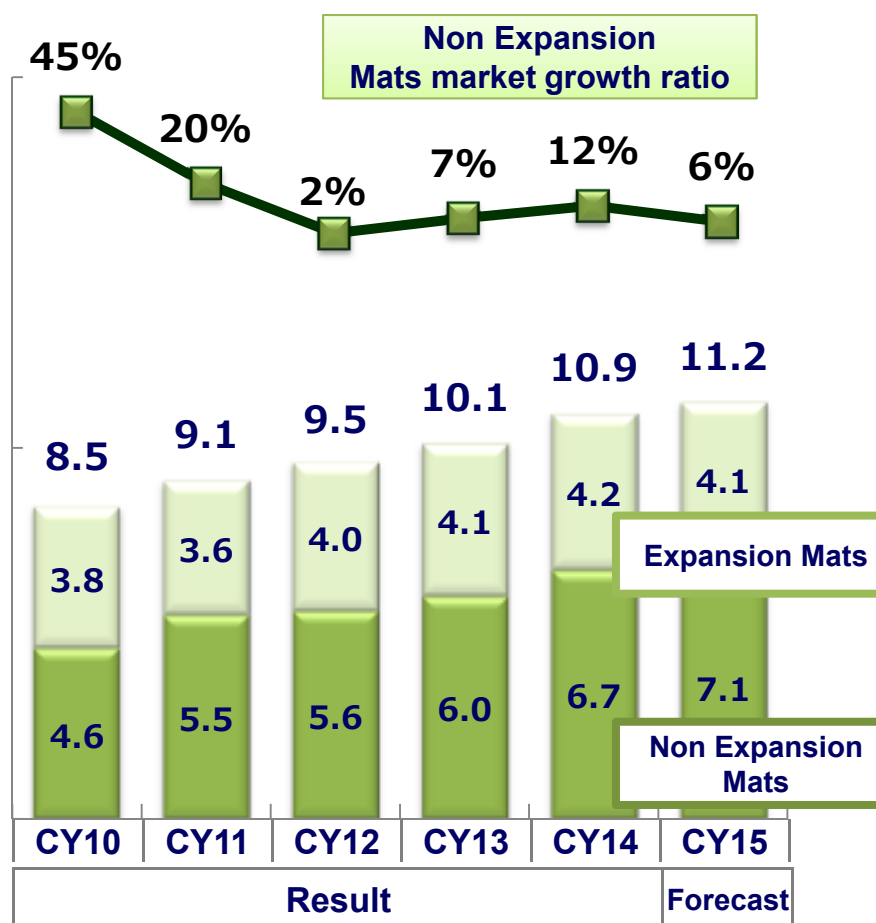
\*Include construction/farm machineries.  
1 DPF applied to the said machineries is counted as  
3 DPFs applied to a passenger cars

## Market of Mats

(Unit: 1,000ton)

\*by IBIDEN

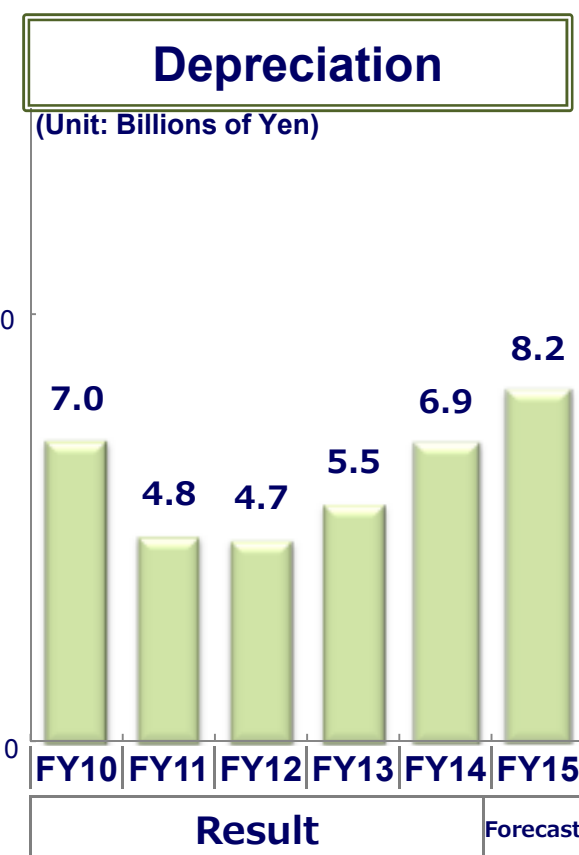
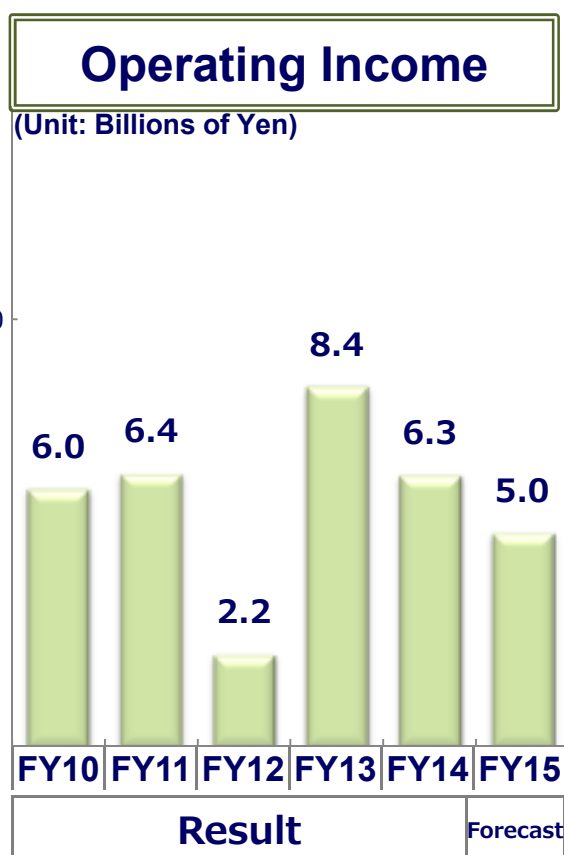
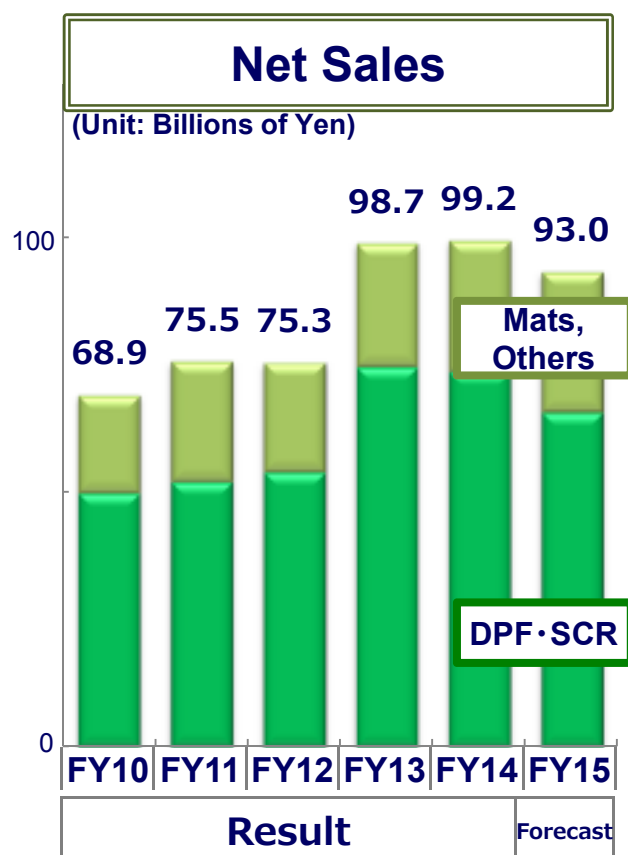
Non Expansion  
Mats market growth ratio



# [Ceramics] Business Forecast



- ◆ In FY 2014, sales and operating income decreased due to the downsizing of DPF, and order drop of SCR, caused by the shift to Euro 6.
- ◆ In FY 2015, cost will increase due to prior investment made for DPF for heavy duty cars. (Hungary, new plant in Mexico)
- ◆ From FY 2016, DPF, SCR, and Mat business will expand in the heavy duty cars' market.

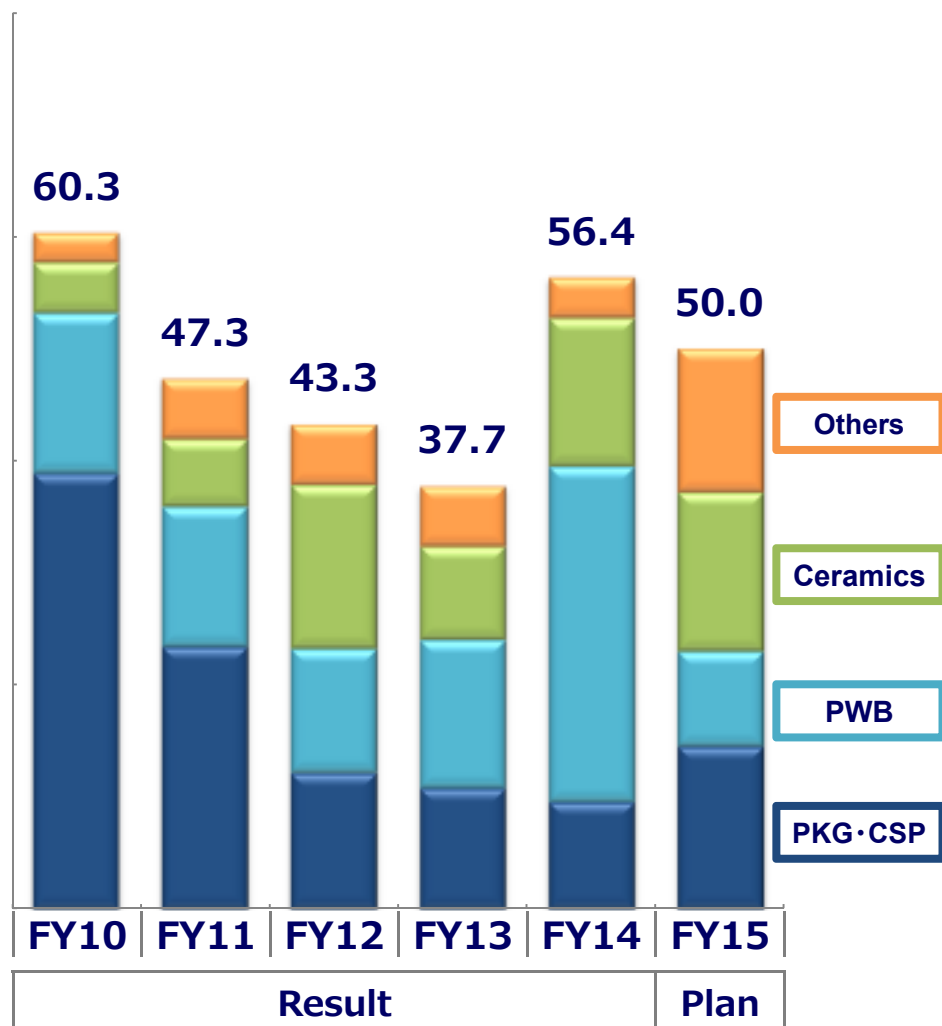


112	108	105	131	138	120	Exchange rate (EUR)
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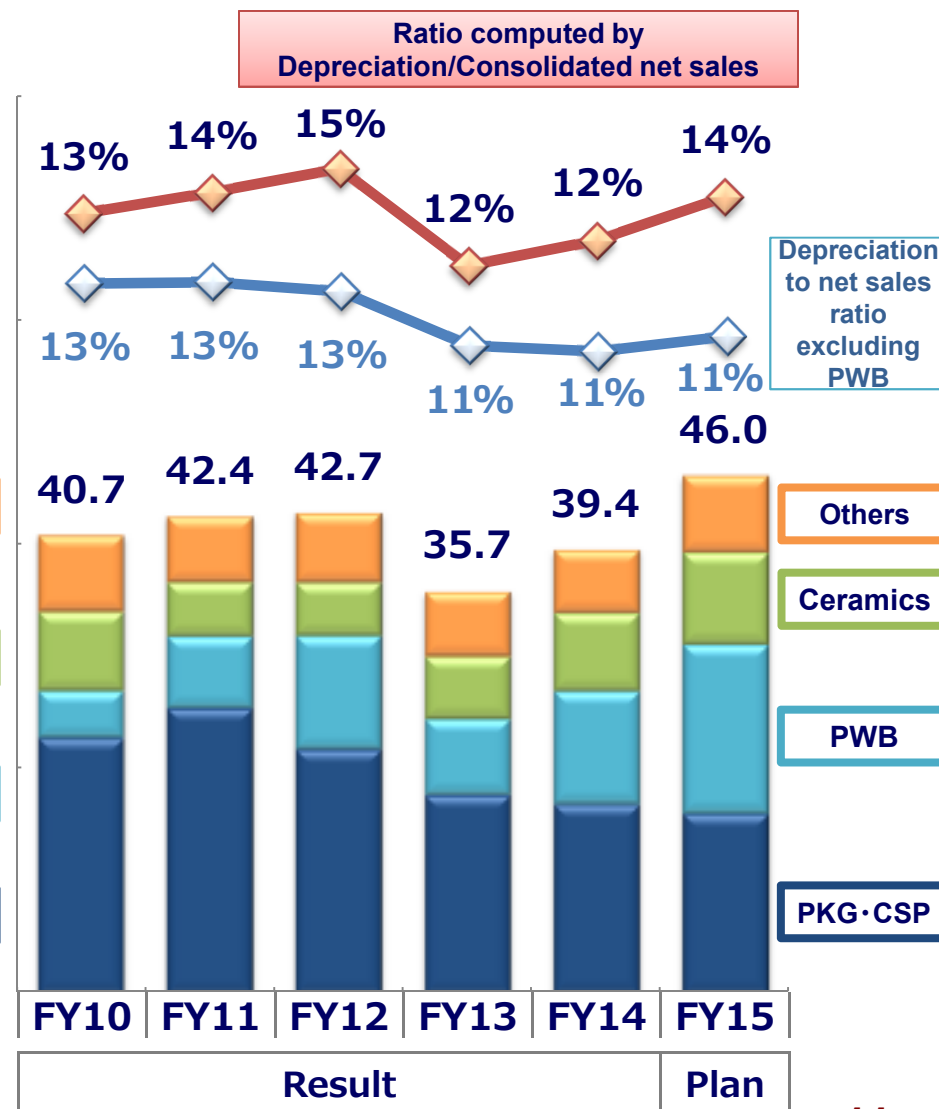
# Plan of Changes in Capital Expenditure and Depreciation



Capital Expenditure (Unit: Billions of Yen)



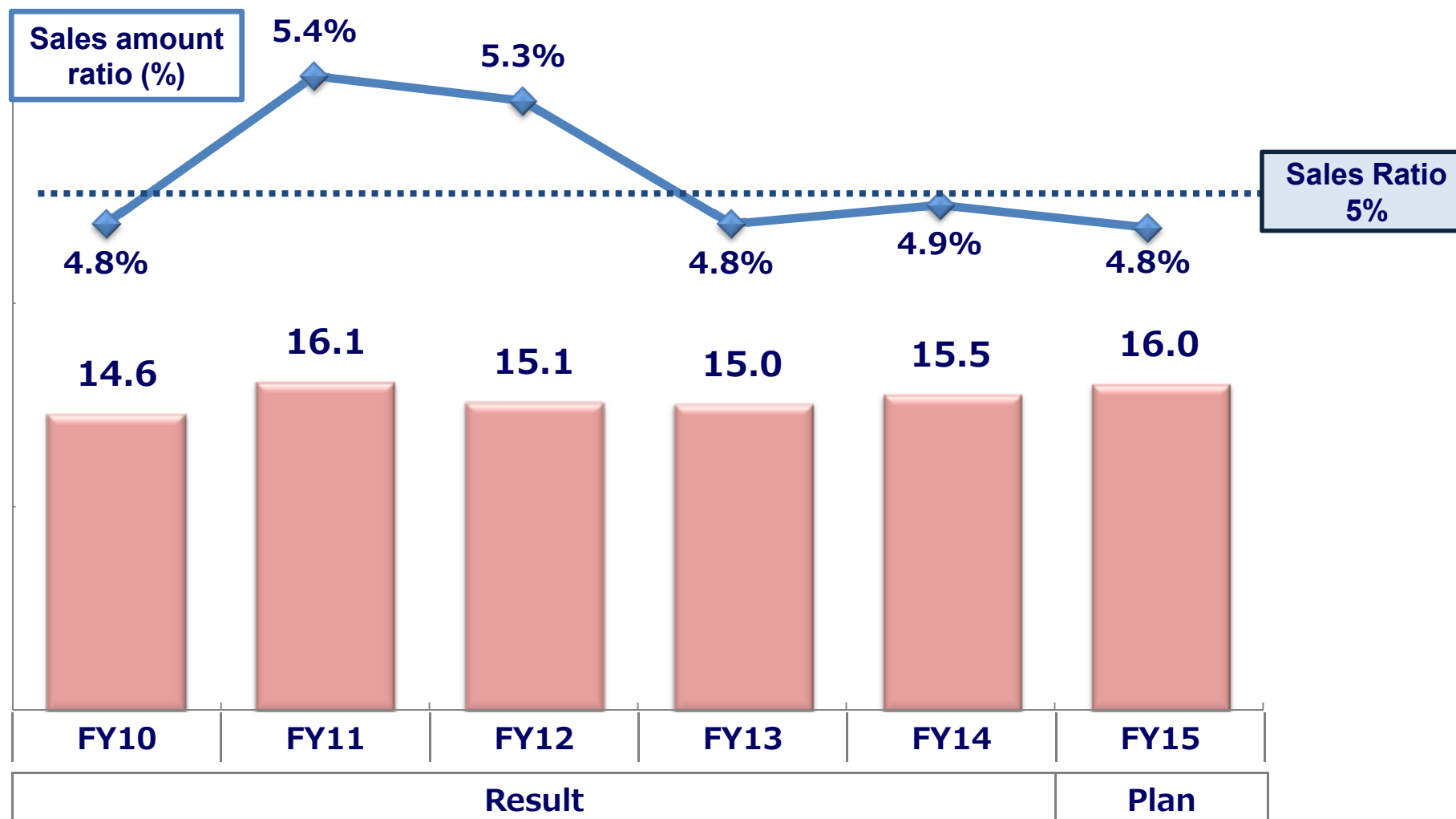
Depreciation (Unit: Billions of Yen)



# Plan of Research and Development



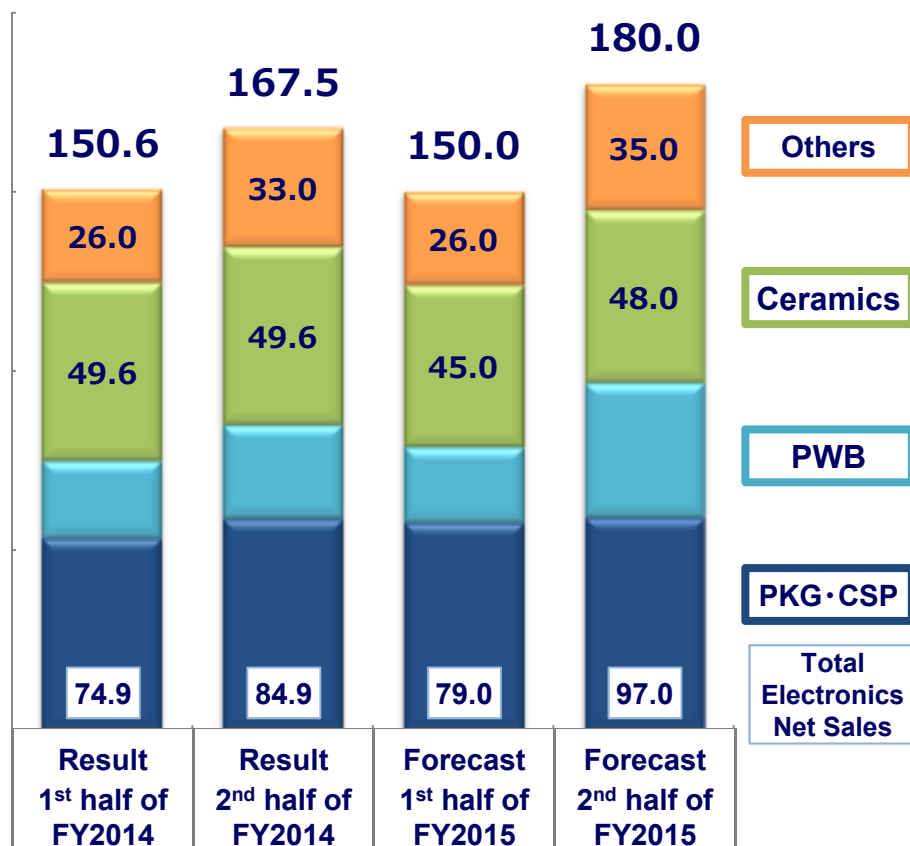
Cost of Research and Development (Unit: Billions of Yen)



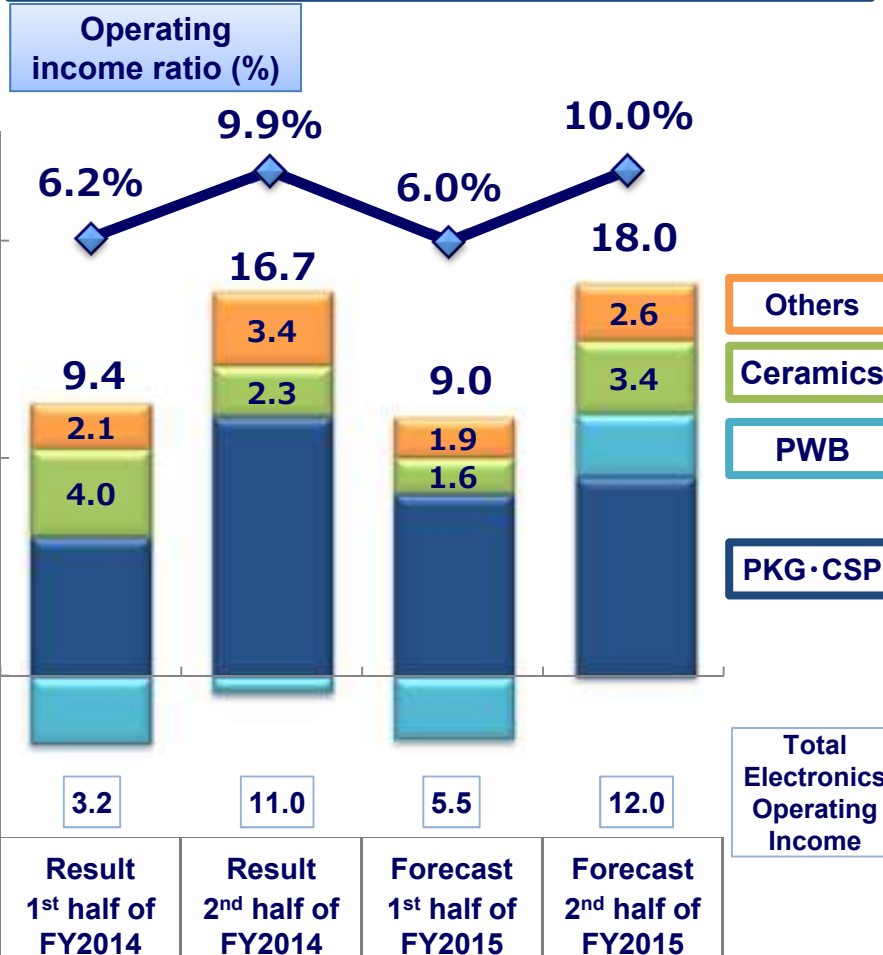
# Forecast of Net Sales and Operating Income in the 2<sup>nd</sup> half of FY2015



Net Sales (Unit: Billions of Yen)



Operating Income (Unit: Billions of Yen)



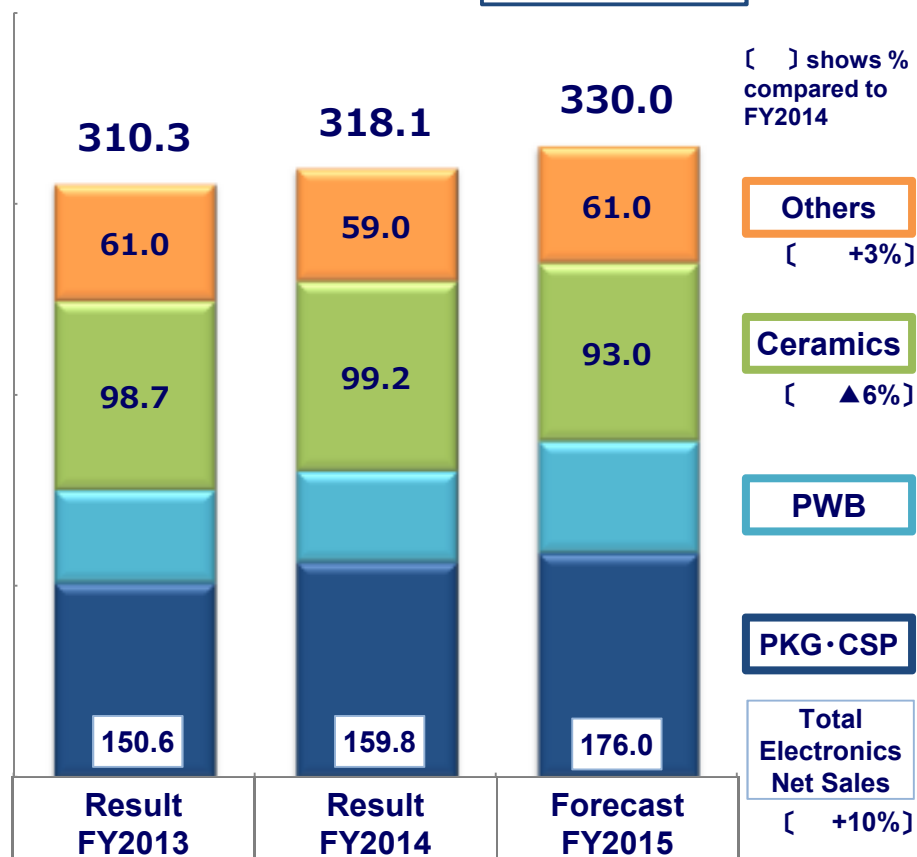
101	114	115	115	Exchange rate (USD)
138	139	120	120	Exchange rate (EUR)

# Forecast of Net Sales and Operating Income in FY2015



## Net Sales (Unit: Billions of Yen)

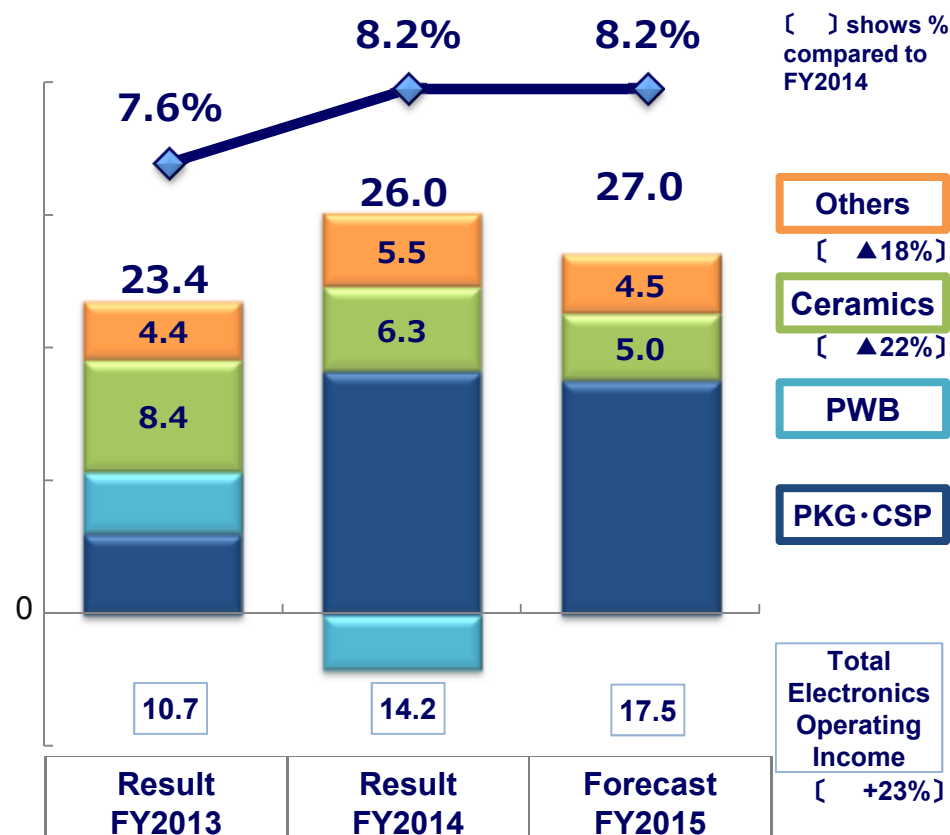
Compared to  
FY2014 +3.7%



## Operating Income (Unit: Billions of Yen)

Operating  
income ratio (%)

Compared to  
FY2014 +3.7%

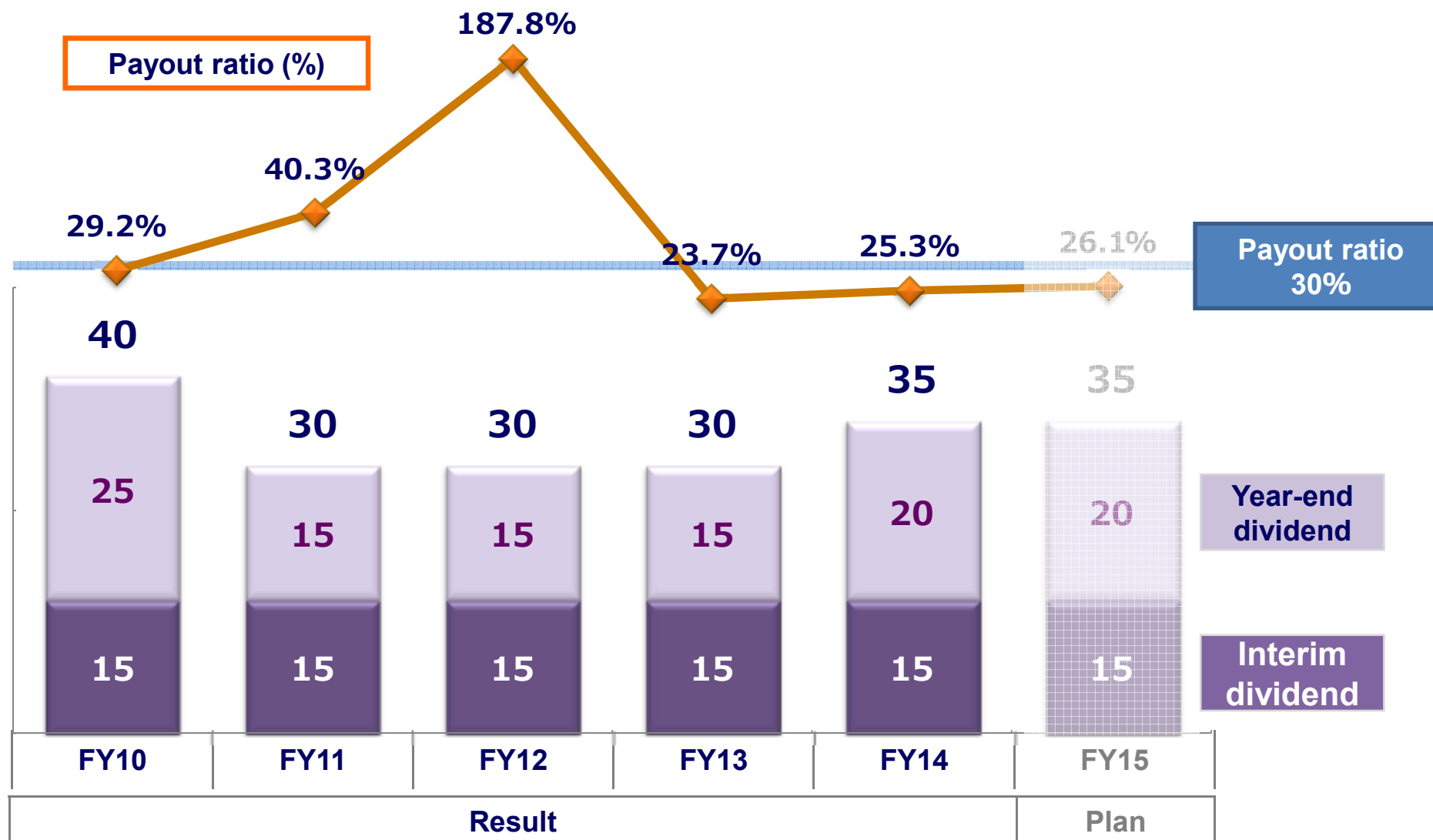


99	107	115	Exchange rate (USD)
131	138	120	Exchange rate (EUR)

# Dividend Policy



## Dividend per Share (Unit: JPY)



# Mid-term Management Plan

## - Challenge IBI-TECHNO 105 Plan -



Net Sales (Unit: Billions of Yen)

