



# **Financial Results of FY2015**

**IBIDEN Co., Ltd.(4062)**

**May 2<sup>nd</sup>, 2016**

**Forecasts in this statement have been made based on the premise, prospect and plan of IBIDEN as of April 27<sup>th</sup>, 2016.**

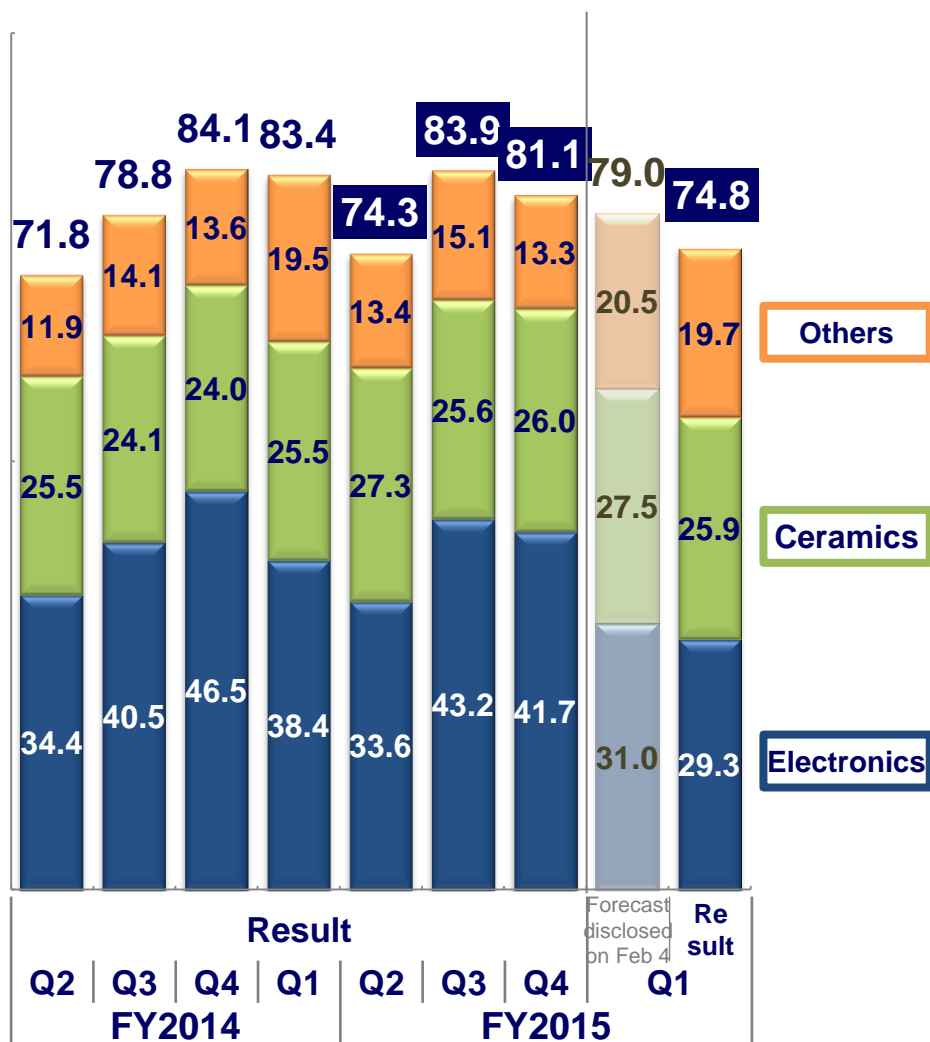
**Actual results may widely differ from this statement due to any uncertain factor such as international economy, market competition and exchange fluctuation.**

# [Consolidated] Results of FY2015

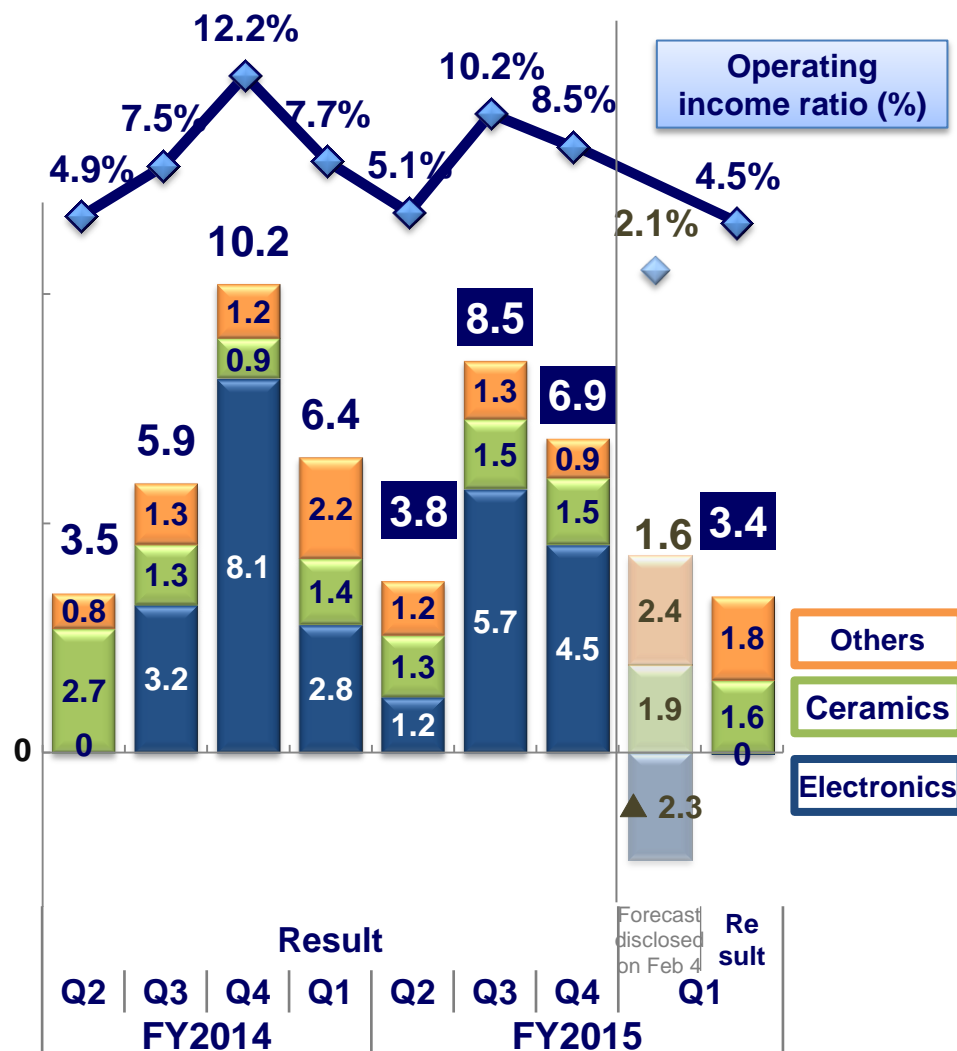
# Result of Net Sales and Operating Income in Quarters of FY2015



Net Sales (Unit: Billions of Yen)



Operating Income (Unit: Billions of Yen)

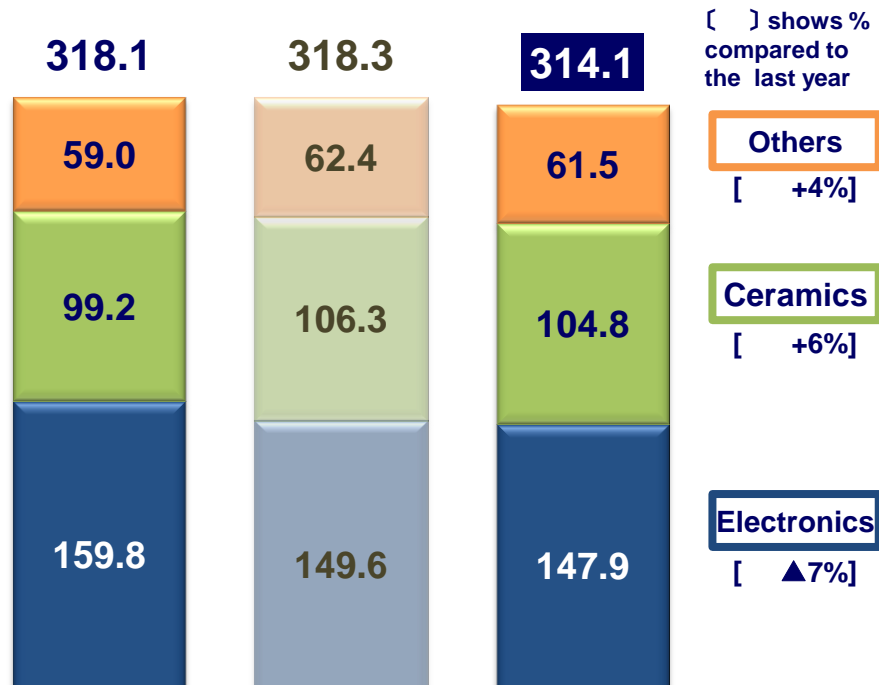


# Result of Net Sales and Operating Income in FY2015



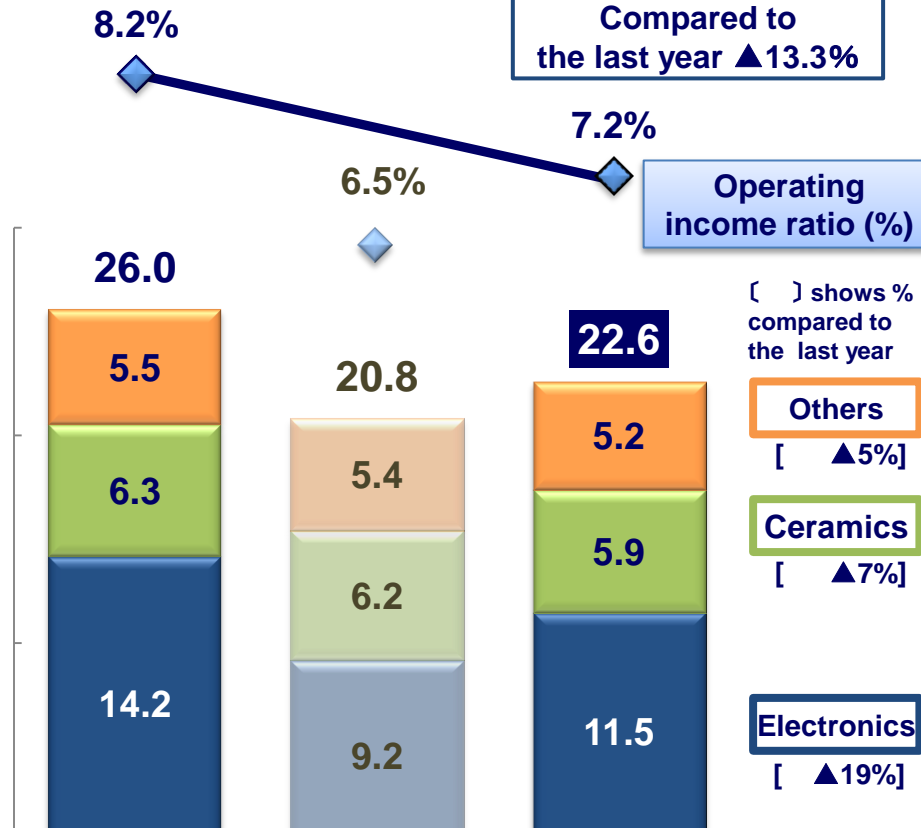
## Net Sales (Unit: Billions of Yen)

Compared to  
the last year ▲1.2%



## Operating Income (Unit: Billions of Yen)

Compared to  
the last year ▲13.3%



Result

FY14

107

138

Forecast  
disclosed  
on Feb 4

120

132

Result

FY15

120

132

Exchange rate (USD)

Exchange rate (EUR)

Result

FY14

26.0

14.2

Forecast  
disclosed  
on Feb 4

20.8

9.2

Result

FY15

22.6

11.5

Exchange rate (USD)

Exchange rate (EUR)

# [Consolidated] Forecasts of FY2016

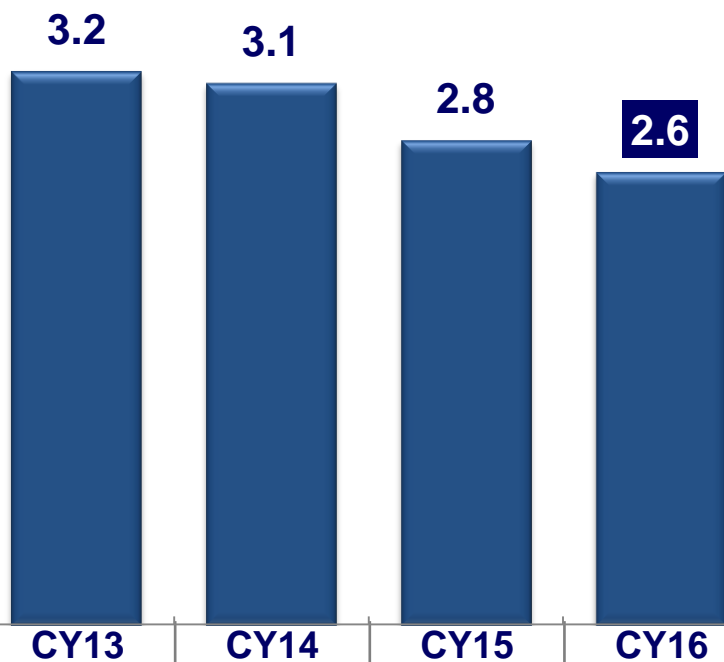
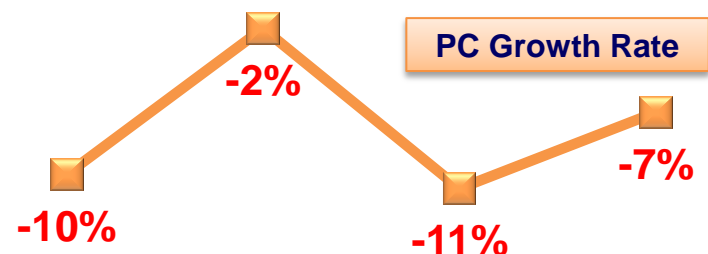
# [Electronics] Market Trends

= Slow down of PC and Smart-phone(High-end) Market =

## Market of PC (PKG)

(Unit: 100M Units)

\*According to IBIDEN's survey



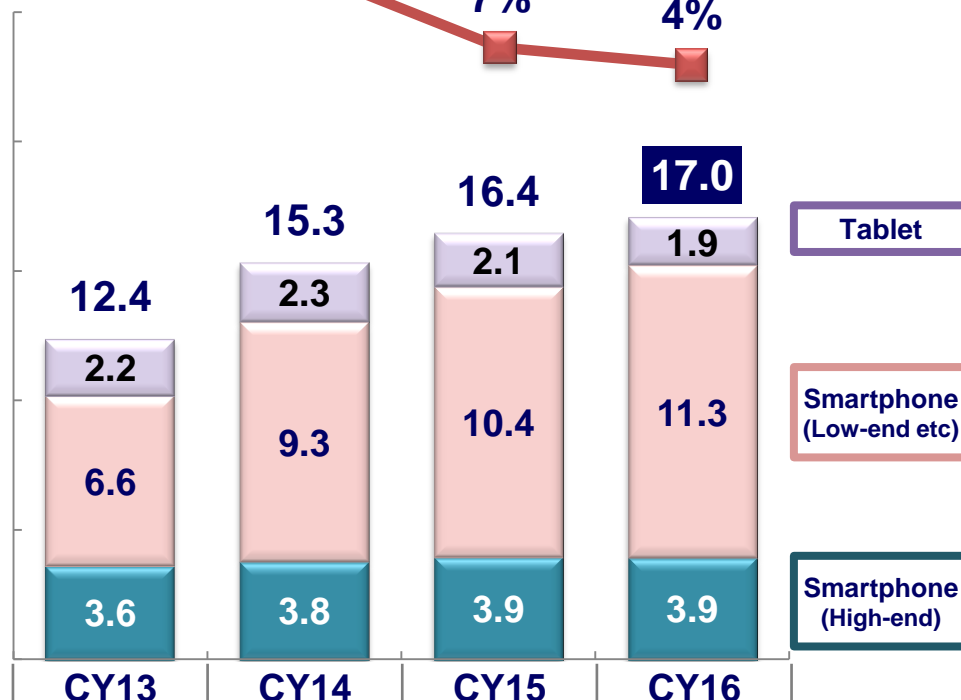
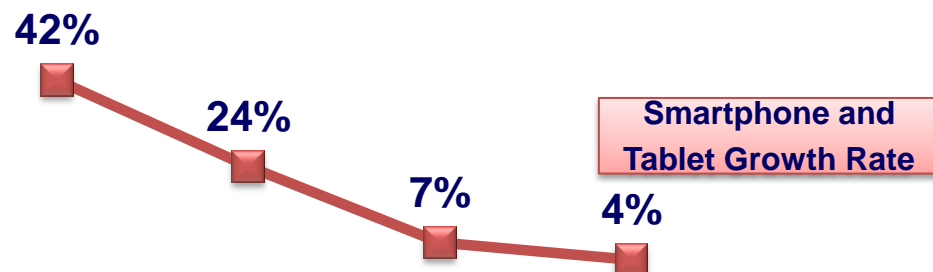
Result

Forecast

## Market of Smartphone / Tablet Market (CSP-PWB)

(Unit: 100M Units)

\*According to IBIDEN's survey



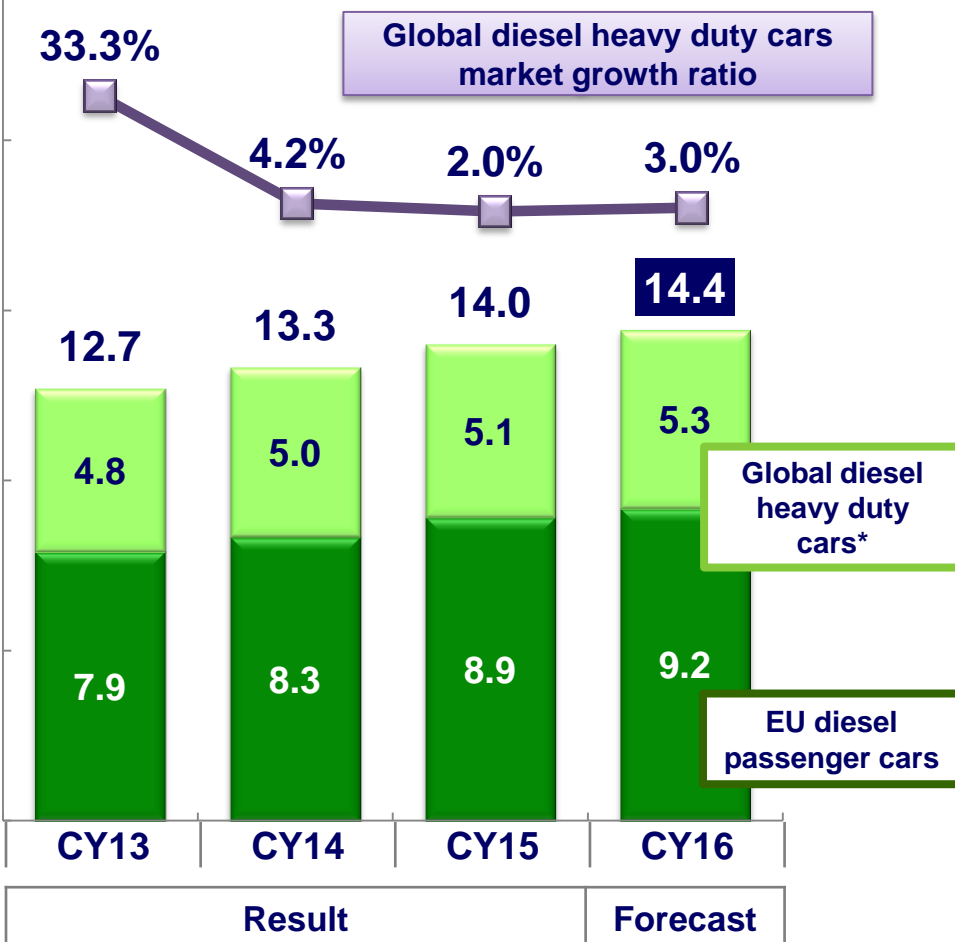
Result

Forecast

# [Ceramics] Market Trends

## Market of DPF

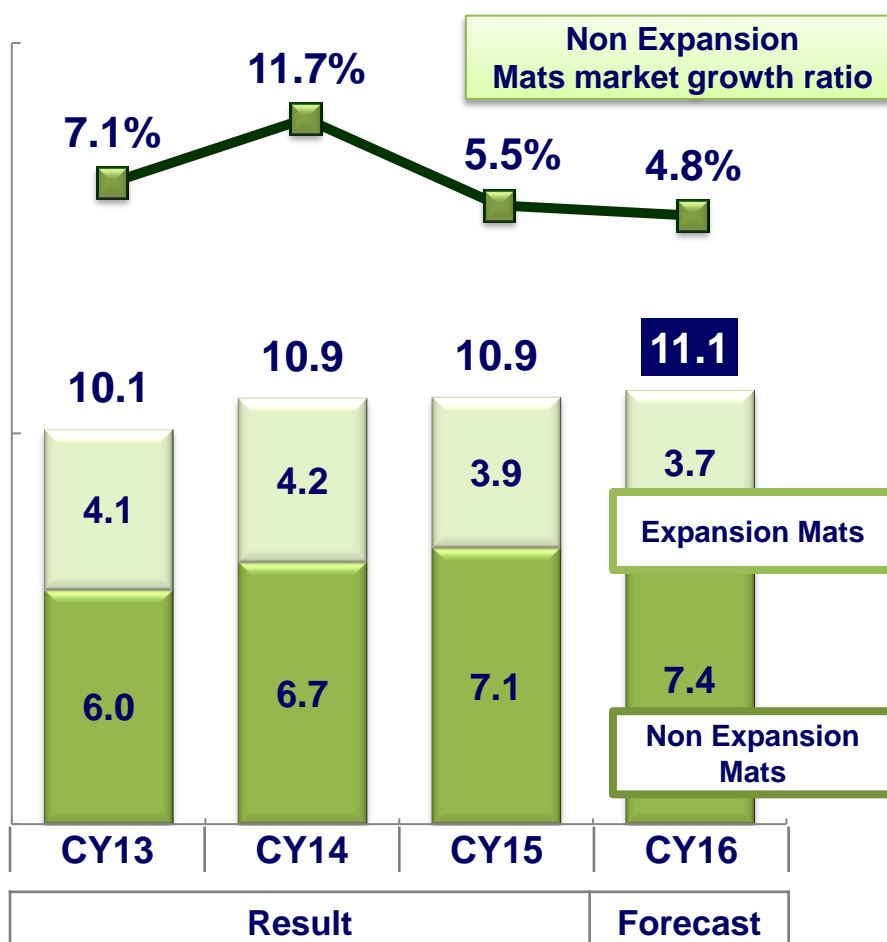
(Unit: Million Unit) \*According to IBIDEN's survey



\*Include construction/farm machineries.  
1 DPF applied to the said machineries is counted as 3 DPFs applied to a passenger cars

## Market of Mats

(Unit: 1,000ton) \*According to IBIDEN's survey





# Our Coping Activities and Focus Business



## 1: Decline of Sales of Electronic business

(FY14 →FY15 : ▲7%, FY15 →FY16: ▲20%)

### ■ Changes in business environment

- (1) PC market: FY15 to FY16: Decline ▲10%/Year
- (2) Smart-phone market: Stagnant growth in High-end
- (3) Tablet market: Turn into negative growth
- (4) CSP for smart-phone: Partially switch to FO-WLP
- (5) Exchange rate: FY15 →FY16  
(USD)                      ¥120      ¥110 (8% strong yen)

### ■ Coping activities

- (1) Continuous introduction of cutting edge technology
- (2) Customer counter expansion (including Chinese maker etc.)
- (3) Product range expansion: From High-end to Middle-end
- (4) Product use expansion: (Not only server and module but also IoT and vehicle-mounted products)

(FY16 →FY17: Make +20%)

## 2. Stabilize management with 3 mainstays of business by “Electronic, Ceramic and Others”

### ■ Ceramic Business:

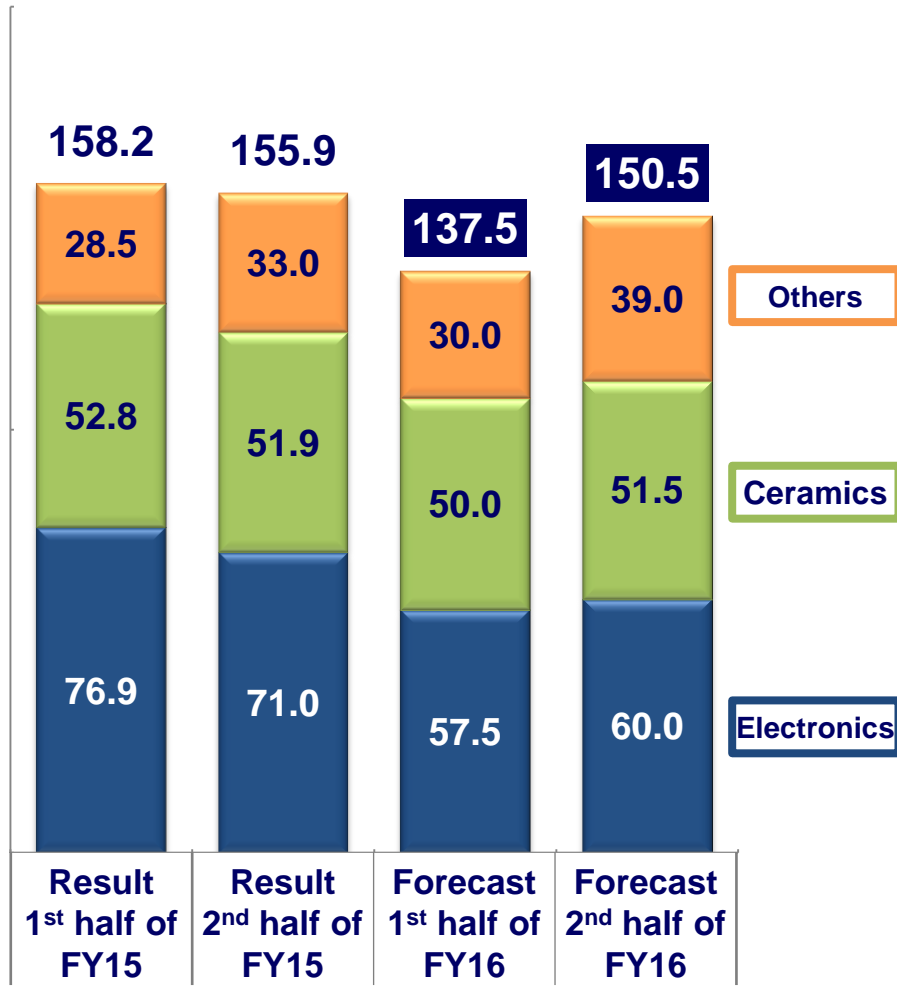
Completion of establishment of global production system(FY14-16) → Connect to profits in FY17

### ■ Other Business ( Electronic power Business + Domestic Business )

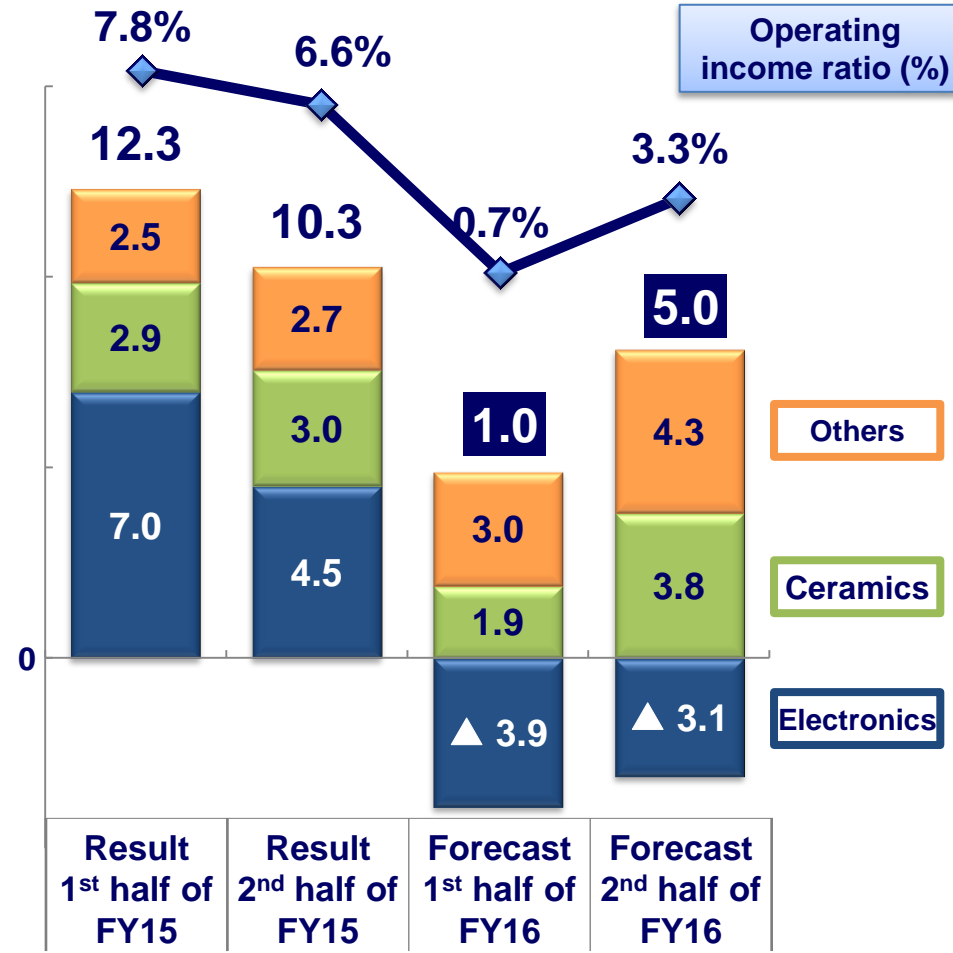
Through collaboration with R&D Operation, expand business by unique and unequaled new products

# Forecast of Net Sales and Operating Income in Half Year of FY2016

Net Sales (Unit: Billions of Yen)



Operating Income (Unit: Billions of Yen)



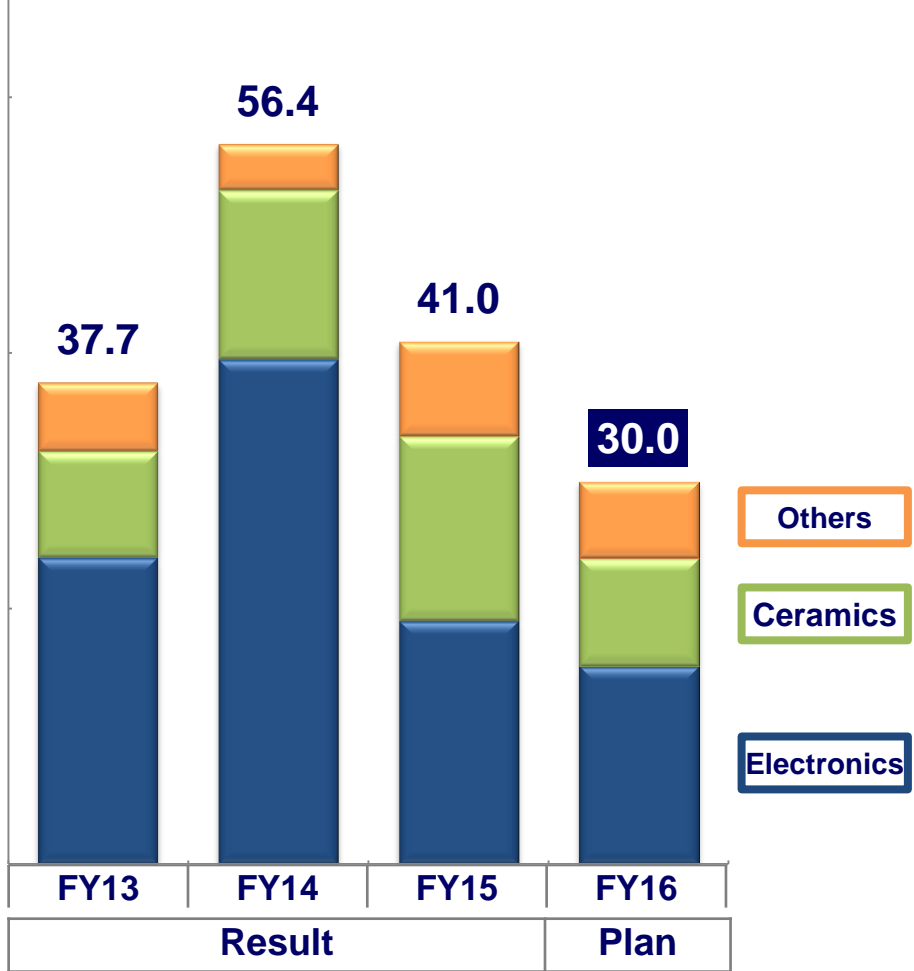
121	119	110	110	Exchange rate (USD)
133	130	120	120	Exchange rate (EUR)

# Plan of Capital Expenditure and Depreciation



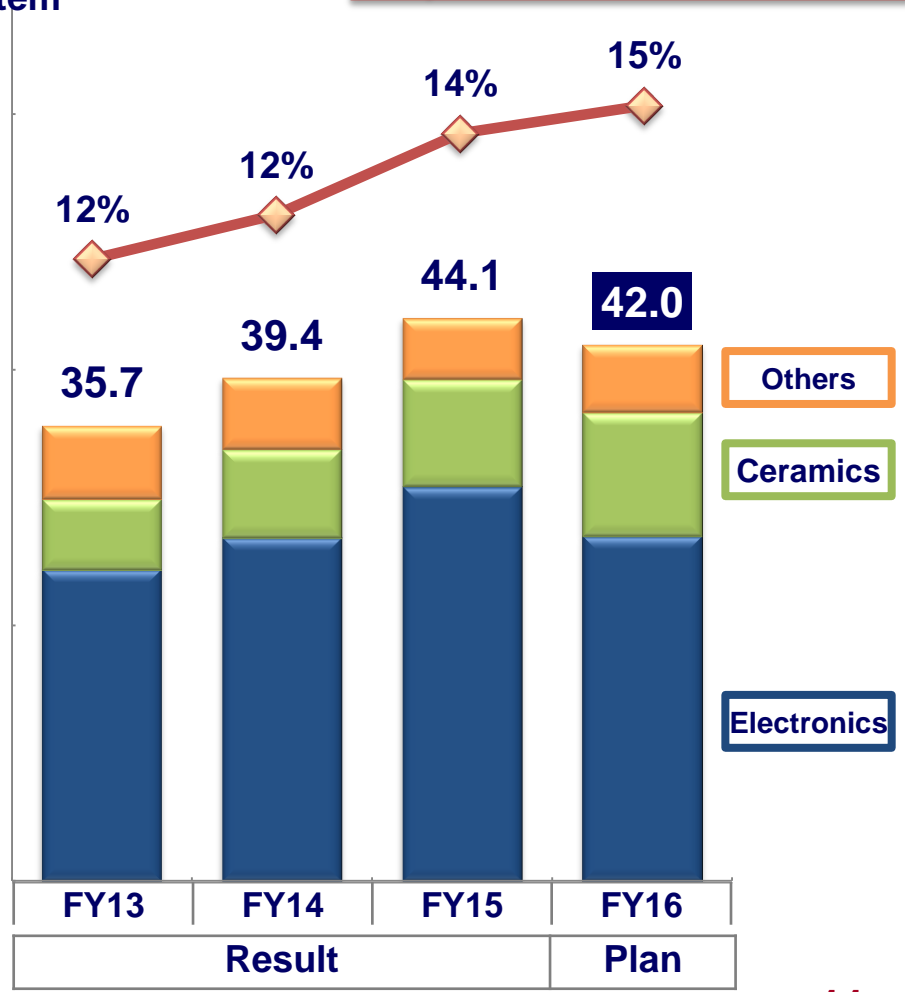
Capital Expenditure (Unit: Billions of Yen)

<Electronic> Investment for fine patterning  
<Ceramic> Establishment of global production system



Depreciation (Unit: Billions of Yen)

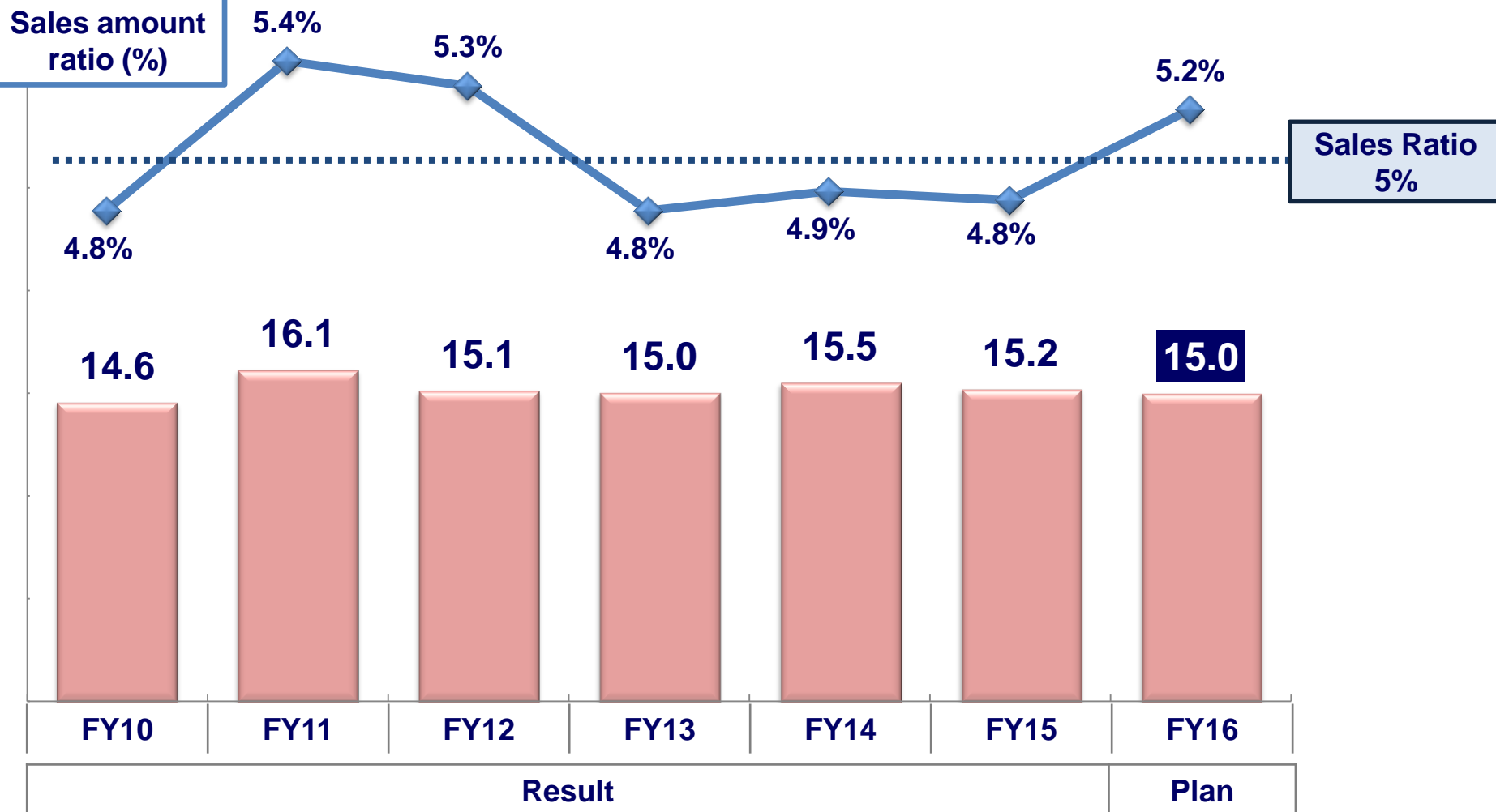
Ratio computed by Depreciation/Consolidated net sales



# Plan of Research and Development

## Cost of Research and Development (Unit: Billions of Yen)

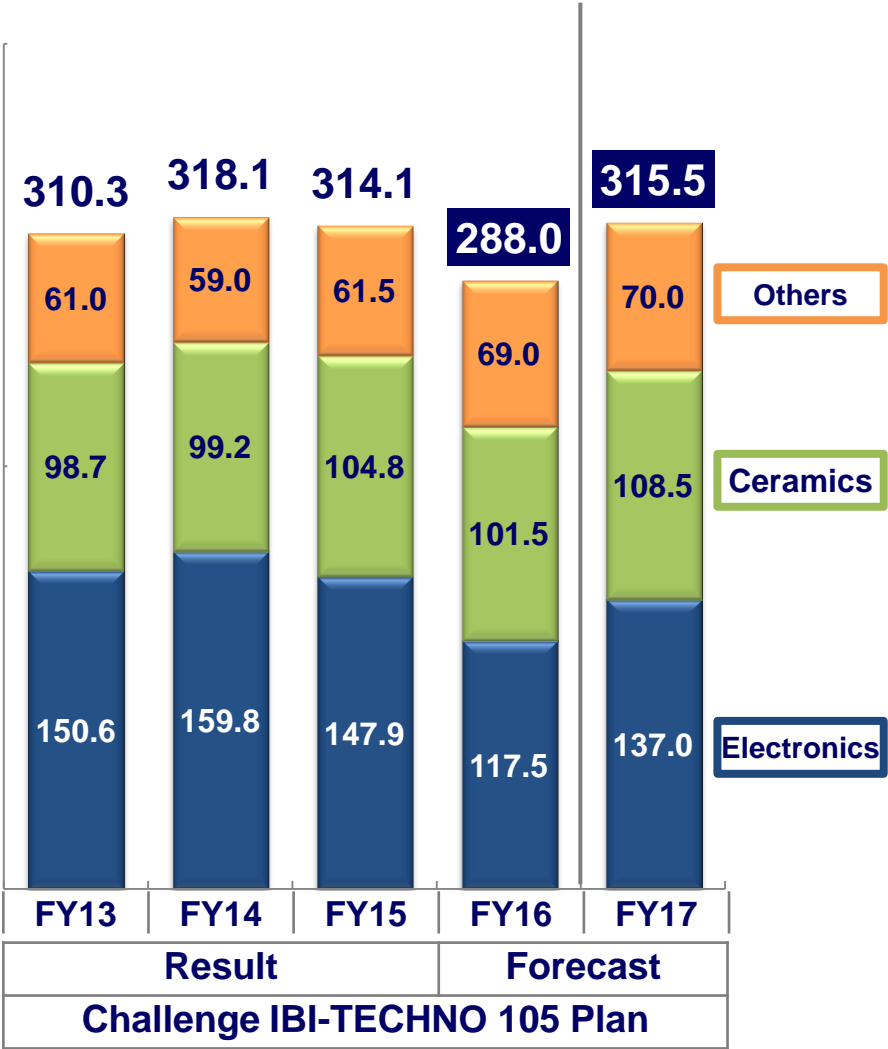
Sales amount  
ratio (%)



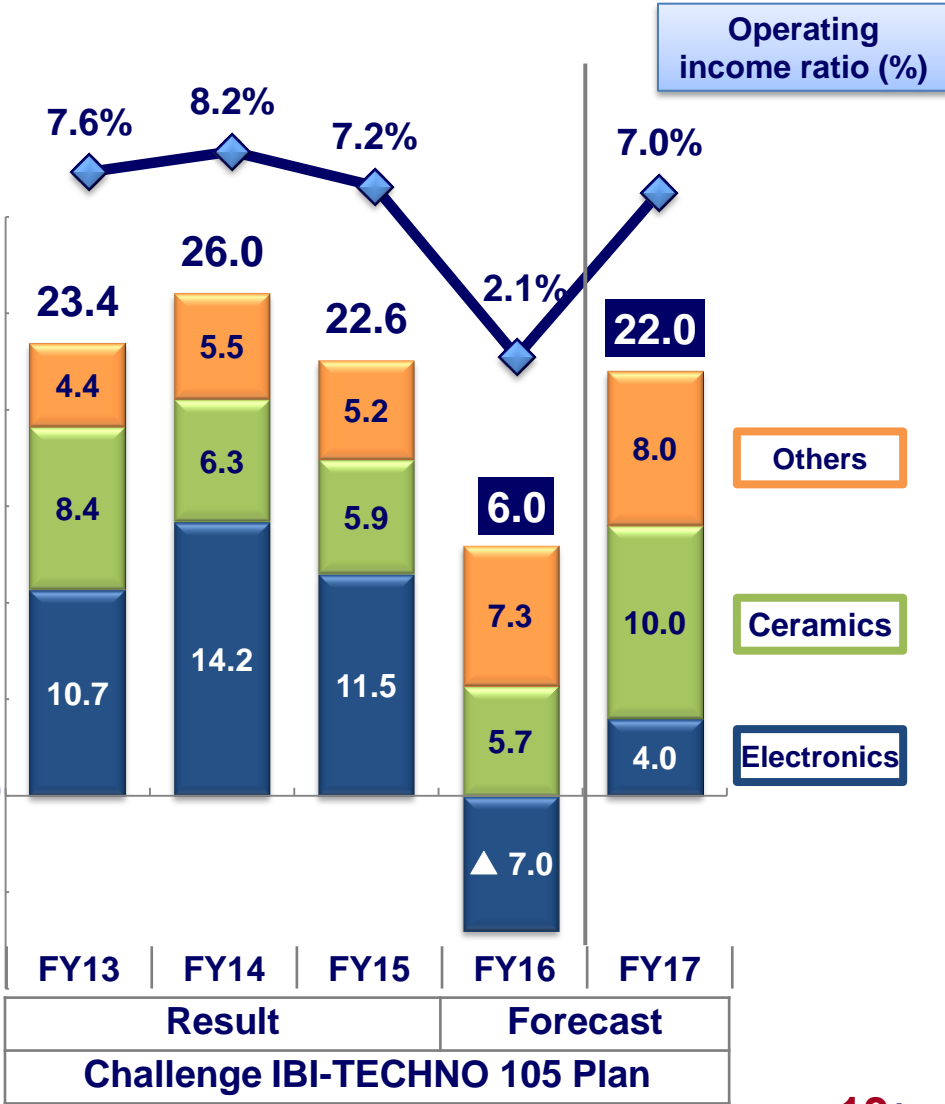
# Result and Forecast of Current Midterm Management Plan (5years Management Plan)



Net Sales (Unit: Billions of Yen)



Operating Income (Unit: Billions of Yen)



# Return to Shareholders

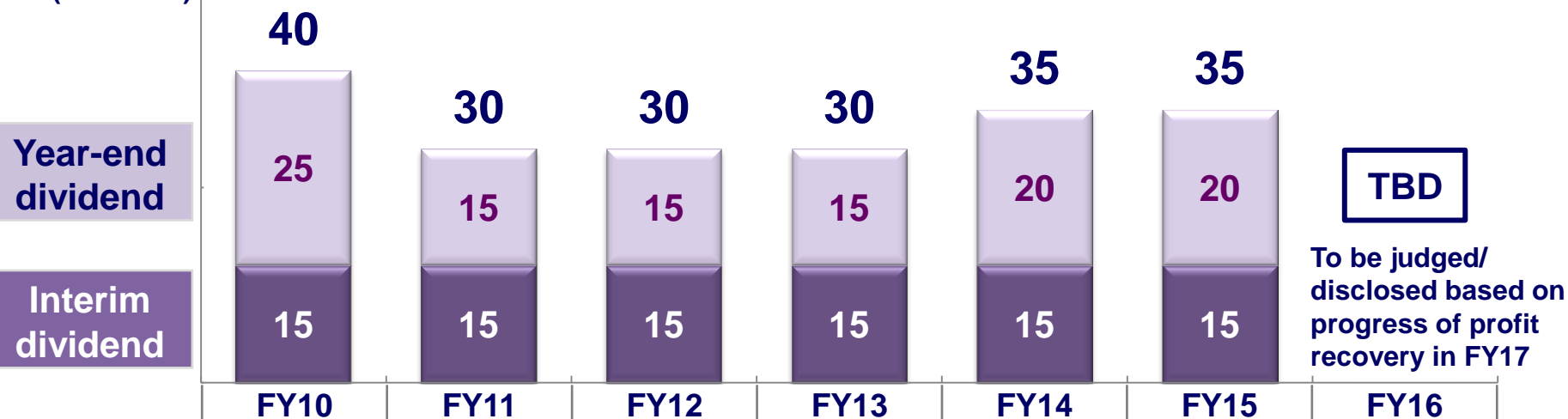
# Return to Shareholders

## 【Basic policy】

1. Continuation of stable dividend
2. Payout ratio 30% (target)

## Dividend per Share

(Unit: JPY)



## ■ Payout ratio

29.2%	40.3%	187.8%	23.7%	25.3%	63.3%	-
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## ■ Acquisition and retirement of treasury stocks (Unit: Million shares)

Acquisition	-	2.3	5.0	-	-	5.0	TBD
Retirement	-	-	-	-	-	10.0	