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February 24, 2026

Company name: IBIDEN CO., LTD.  
Representative: Koji Kawashima, President & CEO, Representative Director  
Stock exchange listings: Tokyo and Nagoya Stock Exchange (Code number: 4062)  
Contact: Katsutoshi Nishimura, Finance Division Manager, Strategic Corporate Planning Operation  
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**Consolidated Financial Results For the Third Quarter Ended December 31, 2025**  
**(Completion of the Interim Review by the Audit Firm)**

IBIDEN CO., LTD. hereby announces that the interim review of the Japanese originals of the quarterly consolidated financial statements, as disclosed on February 3, 2026, in “Consolidated Financial Results For the Third Quarter Ended December 31, 2025”, have been completed by the audit firm. The interim review was conducted in connection with the secondary offering of shares of our common stock which was resolved at the Board of Directors dated today.

There are no changes to the quarterly consolidated financial statements announced on February 3, 2026.

End

Note: This press release does not constitute a part of an offer of investment in any securities. This press release has been prepared for the purpose of announcing to the public certain matters relating to Consolidated Financial Results For the Third Quarter Ended December 31, 2025 (Completion of the Interim Review by the Audit Firm), and not for the purpose of soliciting investment or other activities within or outside Japan. This press release does not constitute soliciting activities to purchase any securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “Securities Act”), and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. No securities will be publicly offered or sold in the United States under this transaction.

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February 24, 2026

## Consolidated Financial Results For the Third Quarter Ended December 31, 2025

Company name : IBIDEN CO., LTD.

Stock exchange listings : Tokyo and Nagoya Stock Exchange (Code number : 4062)

URL : <https://www.ibiden.com/>

Representative : Koji Kawashima, President & CEO, Representative Director

Contact : Katsutoshi Nishimura, Finance Division Manager, Strategic Corporate Planning Operation  
(Tel. +81-584-81-3111)

Scheduled date to commence dividend payments: —

Additional documents to supplement financial results : Yes

IR presentation : No

(Amounts less than one million yen are omitted)

### 1. Consolidated Financial Results for FY 2025 Third quarter (From April 1, 2025 to December 31, 2025)

(1) Operating results (Percentage figures indicate the change from the same period of the prior fiscal year)

	Net sales		Operating profit		Ordinary profit		Profit (loss) attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY 2025 3rd quarter	298,621	10.5	44,527	27.7	43,633	21.5	31,000	25.0
FY 2024 3rd quarter	270,337	(3.5)	34,857	(5.7)	35,907	(11.1)	24,801	(9.5)

Note : Comprehensive income

FY2025 3rd quarter : 59,202 million yen [184.8%]

FY2024 3rd quarter : 20,789 million yen [(56.7%)]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
FY 2025 3rd quarter	111.02	107.09
FY 2024 3rd quarter	88.78	83.20

The company implemented a stock split at a ratio of two shares for every one share of common stock, effective January 1, 2026. The calculation of basic earnings per share and diluted earnings per share is done under the assumption that the stock split occurred at the start of the previous year.

(2) Financial positions

	Total assets	Net assets	Capital adequacy ratio
	Million yen	Million yen	%
FY 2025 3rd quarter	1,054,118	549,541	51.5
FY 2024	1,081,684	497,298	45.3

Note : Owner's equity

As of December 31, 2025 : 542,396 million yen

As of March 31, 2025 : 490,494 million yen

## 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY 2024	—	20.00	—	20.00	40.00
FY 2025	—	30.00			
FY 2025(Forecast)			—	10.00	—

Note : Revisions to the forecast of cash dividends most recently announced:No

The company implemented a stock split at a ratio of two shares for every one share of common stock, effective January 1, 2026. Therefore, the forecasted year-end dividend per share for the fiscal year ending March 31, 2026, reflects the impact of this stock split. The forecast for the total annual Dividends per share is not provided because it cannot be simply calculated due to the implementation of the stock split. The year-end dividend will be 20 yen per share and the total will be 50 yen per share if the stock split were not taken into consideration.

## 3. Forecasts of Consolidated Financial Results for the Fiscal Year Ending March 31, 2026 (April 1, 2025 - March 31, 2026)

(Percentage figures indicate the change from the same period of the prior fiscal year)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Profit per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY 2025	420,000	13.7	61,000	28.1	57,000	19.0	37,000	9.8	132.50

Note : Revisions to the forecast of consolidated financial results most recently announced:No

The company implemented a stock split at a ratio of two shares for every one share of common stock, effective January 1, 2026. Therefore, the forecast for consolidated earnings per share (EPS) for the fiscal year ending March 31, 2026, has already accounted for the impact of this stock split. The consolidated EPS for the fiscal year ending March 31, 2026, would be 265 Yen if the stock split were not taken into consideration.

## 2. Notes

- (1) Material changes in subsidiaries during this period : No
- (2) Applying of specific accounting of the consolidated quarterly financial statements : Yes  
Calculation of tax expenses are calculated using the estimated annual effective tax rate method.
- (3) Changes in accounting policies, accounting estimates and retrospective restatement
  - ( i ) Changes in accounting policies based on revisions of accounting standard: None
  - ( ii ) Changes in accounting policies other than the above: None
  - ( iii ) Changes in accounting estimates: None
  - ( iv ) Retrospective restatement: None
- (4) Number of shares issued and outstanding (common stock)

- ( i ) Number of shares outstanding (including treasury stock) :

As of December 31, 2025	281,721,114 shares	As of March 31, 2025	281,721,114 shares
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- ( ii ) Number of treasury stock :

As of December 31, 2025	2,475,266 shares	As of March 31, 2025	2,500,332 shares
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- ( iii ) Average number of shares: :

As of December 31, 2025	279,243,007 shares	As of December 31, 2024	279,372,006 shares
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\* **Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(voluntary)**

\* **Proper use of financial forecasts and other noteworthy events.**

Descriptions of the above financial forecasts and other data are based on information currently available to the Company and certain assumptions that the Company considers to be reasonable, and the company does not promise to achieve this. Actual financial results may differ significantly from the forecasts for various reasons.

## Consolidated balance sheets

(Million yen)

	As of December 31, 2025	As of March 31, 2025	Increase (Decrease)
<b>Assets</b>			
Current assets			
Cash and deposits	340,725	390,656	(49,931)
Notes and accounts receivable - trade, and contract assets	68,795	65,570	3,224
Electronically recorded monetary claims	3,571	2,650	920
Merchandise and finished goods	21,211	23,010	(1,799)
Work in process	26,618	20,520	6,098
Raw materials and supplies	25,597	23,645	1,951
Other current assets	18,507	23,615	(5,107)
Allowance for doubtful accounts	(302)	(89)	(212)
<b>Total current assets</b>	<b>504,724</b>	<b>549,580</b>	<b>(44,855)</b>
Non-current assets			
Property, plant and equipment			
Buildings and structures	198,082	163,352	34,730
Machinery, equipment and vehicles	98,081	63,711	34,370
Land	24,102	23,645	456
Lease assets	139	168	(29)
Construction in progress	129,759	202,019	(72,260)
Others - property, plant and equipment	9,709	7,156	2,553
<b>Total property, plant and equipment</b>	<b>459,875</b>	<b>460,054</b>	<b>(179)</b>
Intangible assets	4,529	4,349	180
Investments and other assets			
Investment securities	77,826	58,797	19,029
Long-term loans receivable	7	7	(0)
Deferred tax assets	5,316	7,159	(1,842)
Other assets	2,034	1,931	102
Allowance for doubtful accounts	(196)	(195)	(0)
<b>Total investments and other assets</b>	<b>84,988</b>	<b>67,699</b>	<b>17,288</b>
<b>Total non-current assets</b>	<b>549,393</b>	<b>532,103</b>	<b>17,289</b>
<b>Total assets</b>	<b>1,054,118</b>	<b>1,081,684</b>	<b>(27,565)</b>

(Continued)

(Million yen)

	As of December 31, 2025	As of March 31, 2025	Increase (Decrease)
<b>Liabilities and net assets</b>			
<b>Liabilities</b>			
Current liabilities			
Notes and accounts payable – trade	34,303	28,483	5,819
Electronically recorded obligations	11,407	10,278	1,129
Short-term loans payable	50,000	50,000	–
Current portion of bonds	15,000	40,000	(25,000)
Accounts payable - other	27,805	58,671	(30,866)
Income taxes payable	2,185	14,869	(12,684)
Advances received	76,929	92,084	(15,154)
Provision for bonuses	2,499	4,918	(2,418)
Provision for bonuses for directors	–	170	(170)
Electronically recorded obligations - facilities	4,189	6,208	(2,018)
Others - current liabilities	34,907	22,033	12,873
Total current liabilities	259,227	327,717	(68,489)
Non-current liabilities			
Bonds payable	45,000	60,000	(15,000)
Convertible-bond-type bonds with share acquisition rights	72,601	72,976	(375)
Long-term loans payable	120,000	120,000	–
Lease obligations	68	84	(15)
Deferred tax liabilities for land revaluation	70	70	–
Retirement benefit liability	932	800	132
Provision for share-based compensation	646	582	64
Deferred tax liabilities	4,859	1,015	3,844
Others - non-current liabilities	1,169	1,138	31
Total non-current liabilities	245,349	256,668	(11,319)
Total liabilities	504,577	584,385	(79,808)

(Continued)

(Million yen)

	As of December 31, 2025	As of March 31, 2025	Increase (Decrease)
<b>Net assets</b>			
Shareholders' equity			
Capital stock	64,152	64,152	—
Capital surplus	64,565	64,565	—
Retained earnings	307,813	283,807	24,005
Treasury shares	(3,448)	(3,497)	49
Total shareholders' equity	433,082	409,027	24,054
Accumulated other comprehensive income			
Valuation difference on available-for-sale securities	42,611	29,416	13,195
Deferred gains or losses on hedges	(70)	—	(70)
Revaluation reserve for land	158	158	—
Foreign currency translation adjustment	66,614	51,892	14,721
Total accumulated other comprehensive income	109,313	81,466	27,846
Non-controlling interests	7,144	6,803	341
Total net assets	549,541	497,298	52,242
Total liabilities and net assets	1,054,118	1,081,684	(27,565)

(Concluded)

## Consolidated statements of income

	(Million yen)		
	FY 2025 3rd quarter	FY 2024 3rd quarter	Increase (Decrease)
Net sales	298,621	270,337	28,284
Cost of sales	202,638	188,366	14,271
Gross profit	95,983	81,971	14,012
Selling, general and administrative expenses	51,456	47,113	4,342
Operating profit	44,527	34,857	9,670
Non-operating income (expenses)	(894)	1,050	(1,944)
Interest income	1,992	1,520	471
Dividends income	1,029	2,161	(1,132)
Share of profit(loss) of entities accounted for using equity method	(0)	0	(0)
Foreign exchange gain(losses), net	95	(1,326)	1,421
Interest expenses	(1,023)	(798)	(225)
Bond Issuance cost	—	(151)	151
Depreciation of inactive non-current assets	(2,903)	(690)	(2,212)
Others, net	(83)	334	(418)
Ordinary profit	43,633	35,907	7,725
Extraordinary income (losses)	(430)	(2,687)	2,256
Gain on sales of non-current assets	417	61	355
Gain on sales of Investment securities	304	0	303
Compensation expenses	(113)	(1,619)	1,505
Loss on retirement of non-current assets	(590)	(1,051)	461
Impairment loss	(600)	—	(600)
Subsidy income	7,331	6,285	1,045
Loss on reduction of non-current assets	(7,331)	(6,285)	(1,045)
Others, net	152	(78)	231
Profit before income taxes	43,202	33,219	9,982
Income taxes	(11,870)	(8,148)	(3,721)
Profit	31,332	25,070	6,261
Profit attributable to:			
Non-controlling interests	331	268	62
Owners of parent	31,000	24,801	6,198

## Consolidated statements of comprehensive income

(Million yen)

	FY 2025 3rd quarter	FY 2024 3rd quarter	Increase (Decrease)
Profit	31,332	25,070	6,261
Other comprehensive income (loss)			
Valuation difference on available-for-sale securities	13,236	(10,114)	23,351
Deferred gains or losses on hedges	(70)	(73)	3
Foreign currency translation adjustments	14,704	5,906	8,797
Total other comprehensive income (loss)	27,870	(4,281)	32,152
Comprehensive income (loss)	59,202	20,789	38,413
Comprehensive income (loss) attributable to:			
Owners of parent	58,847	20,598	38,248
Non-controlling interests	355	190	164

## Consolidated Statements of Cash Flows

	(Million yen)		
	FY2025 3rd quarter	FY2024 3rd quarter	Increase (Decrease)
<b>Cash flows from operating activities:</b>			
Income before income taxes	43,202	33,219	9,982
Depreciation and amortization	44,494	38,178	6,315
Impairment loss	600	—	600
Decrease in provision for bonuses	(2,418)	(3,031)	612
Decrease in provision for directors' bonuses	(170)	(122)	(48)
Decrease in allowance for doubtful accounts	213	2	211
Increase in net defined benefit liability	132	109	23
Interest and dividend income	(3,021)	(3,681)	660
Interest expenses	1,023	798	225
Share of loss (profit) of entities accounted for using equity method	0	(0)	0
Gain on sales of non-current assets	(417)	(61)	(355)
Loss on retirement of non-current assets	590	1,051	(461)
Gain on sales of investment securities	(304)	(0)	(303)
Increase (decrease) in notes and accounts receivable-trade	(1,302)	(2,253)	950
Increase (decrease) in inventories	(3,647)	(7,064)	3,416
Increase (decrease) in notes and accounts payable-trade	5,917	4,665	1,251
Decrease in advances received	(15,154)	7,014	(22,168)
Increase in accrued expenses	579	(479)	1,059
Loss on reduction of non-current assets	7,331	6,285	1,045
Bond issuance cost	—	151	(151)
Subsidy income	(7,331)	(6,285)	(1,045)
Others, net	18,125	(49)	18,174
Subtotal	88,442	68,447	19,995
Interest and dividends income received	2,646	3,307	(660)
Interest expenses paid	(1,023)	(798)	(225)
Income taxes paid	(24,206)	(9,059)	(15,146)
Subsidy income received	6,831	6,285	545
Net cash provided by operating activities	72,690	68,182	4,508

(Continued)

	(Million yen)		
	FY2025 3rd quarter	FY2024 3rd quarter	Increase (Decrease)
<b>Cash flows from investing activities:</b>			
Purchases of property, plant and equipment	(80,116)	(146,475)	66,359
Proceeds from sales of property, plant and equipment	552	145	407
Purchases of intangible assets	(882)	(953)	70
Purchases of investment securities	(250)	(27)	(222)
Proceeds from sales of investment securities	533	0	532
Collection of long-term loans receivable	0	0	0
Others, net	(250)	(808)	557
Net cash used in investing activities	(80,414)	(148,118)	67,704
<b>Cash flows from financing activities:</b>			
Proceeds from long-term loans payable	—	35,000	(35,000)
Repayments of long-term loans payable	—	(35,000)	35,000
Proceeds from issuance of bonds	—	35,000	(35,000)
Redemption of bonds	(40,000)	(35,000)	(5,000)
Redemption from issuance of bonds	—	(151)	151
Purchases of treasury stock	(7)	(640)	633
Proceeds from sales of treasury stock	56	123	(67)
Cash dividends paid	(6,994)	(5,595)	(1,398)
Cash dividends paid to non-controlling interests	(14)	(14)	0
Repayment of lease obligations	(448)	(398)	(50)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	—	(140)	140
Net cash used in financing activities	(47,408)	(6,817)	(40,591)
<b>Effect of exchange rate changes on cash and cash equivalents</b>	<b>5,200</b>	<b>1,601</b>	<b>3,599</b>
<b>Net increase in cash and cash equivalents</b>	<b>(49,931)</b>	<b>(85,152)</b>	<b>35,220</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>390,656</b>	<b>443,583</b>	<b>(52,927)</b>
<b>Cash and cash equivalents at end of quarter</b>	<b>340,725</b>	<b>358,431</b>	<b>(17,706)</b>

(Concluded)

## Segment Information

FY 2024 3rd quarter (From April 01, 2024 to December 31, 2024)

### (1) Sales and profit information of each Segment

	Reportable Segments					(Million yen)
	Electronics	Ceramics	Others (*1)	Total	Adjustment (*2)	Consolidated Statements of Income(*3)
Net sales						
Revenue from contracts with customers	145,417	62,056	62,863	270,337	—	270,337
Sales to third parties	145,417	62,056	62,863	270,337	—	270,337
Intersegment sales and transfers	16	118	15,679	15,813	(15,813)	—
Total	145,433	62,174	78,543	286,151	(15,813)	270,337
Segment profit (loss)	19,910	9,337	5,892	35,139	(282)	34,857

\*1 The “Others” section refers to businesses that are not included in a reportable segment.

\*2 The adjustment of (282) million of yen is for elimination of intersegment transactions of (218) million of yen and corporate expenses which cannot be allocated to reportable segments of (63) million of yen.

\*3 Segment profit (loss) is reconciled to operating income in the Consolidated statements of income.

\*4 The segment profit of the electronics segment does not include 690 million of yen in depreciation of inactive non-current assets, which is treated as a non-operating expense.

### (2) Impairment losses on non-current assets, goodwill, etc.by reporting segment

Not applicable

FY 2025 3rd quarter (From April 01, 2025 to December 31, 2025)

**(1) Sales and profit information of each Segment**

	Reportable Segments					(Million yen)
	Electronics	Ceramics	Others (*1)	Total	Adjustment (*2)	Consolidated Statements of Income(*3)
Net sales						
Revenue from contracts with customers	171,913	60,587	66,121	298,621	—	298,621
Sales to third parties	171,913	60,587	66,121	298,621	—	298,621
Intersegment sales and transfers	12	410	9,591	10,013	(10,013)	—
Total	171,925	60,997	75,712	308,635	(10,013)	298,621
Segment profit (loss)	33,037	5,903	5,492	44,434	93	44,527

\*1 The “Others” section refers to businesses that are not included in a reportable segment.

\*2 The adjustment of 93 million of yen is for elimination of intersegment transactions of 188 million of yen and corporate expenses which cannot be allocated to reportable segments of (95) million of yen.

\*3 Segment profit (loss) is reconciled to operating income in the Consolidated statements of income.

\*4 The segment profit of the electronics segment does not include 2,903 million of yen in depreciation of inactive non-current assets, which is treated as a non-operating expense.

**(2) Impairment losses on non-current assets, goodwill, etc.by reporting segment**

Under the segment of Others, for idle assets, the Company recognised an impairment loss of 506 million yen.

Under the segment of Electronics, for idle assets, the Company recognised an impairment loss of 93 million yen.

## Subsequent event

(Notice Regarding Stock Split, Partial Amendment to Articles of Incorporation Due to Stock Split)

Based on the resolution of the Board of Directors held on October 30, 2025, the Company implemented a stock split and partial amendments to its Articles of Incorporation in accordance with the stock split, with an effective date of January 1, 2026.

### 1. Stock Split

#### (1) Purpose of the stock split

The purpose of the stock split is to expand its investor base by lowering the stock price per investment unit and to increase the liquidity of the Company's stock.

#### (2) Overview of the stock split

##### (i) Method of the stock split

Each share of common stock owned by shareholders listed or recorded in the closing register of shareholders on the record date of Wednesday, December 31, 2025 was split into two shares.

##### (ii) Number of shares to be increased by the stock split

Total number of issued shares prior to the stock split	140,860,557
Number of shares to be increased by the stock split	140,860,557
Total number of issued shares after the stock split	281,721,114
Total number of authorized shares after the stock split	460,000,000

##### (iii) Schedule for the stock split

Public notice of record date	Friday, December 12, 2025
Record date	Wednesday, December 31, 2025
Effective date	Thursday, January 1, 2026

##### (iv) Impact on Per Share Information

The impact on per share information is reflected in the "basic earnings per share" and "Diluted earnings per share".

##### (v) Other

There is no change in the amount of capital stock as a result of this stock split.

### 2. Partial Amendment of Articles of Incorporation

#### (1) Purpose of the amendment

The total number of authorized shares described in Article 6 of the Company's articles of incorporation was amended in conjunction with the stock split as provided for the Article 184 (2) of the Companies Act of Japan, effective Thursday, January 1, 2026.

(2) Details of the amendment

The details of the partial amendment of the Company's articles of incorporation are as follows.

(Changed portions are underlined.)

Current Articles of Incorporation	Articles of Incorporation after Amendment
Article 6 (Total Number of Shares Authorized to be Issued) The total number of shares authorized to be issued by the Company shall be <b>230,000,000</b> shares.	Article 6 (Total Number of Shares Authorized to be Issued) The total number of shares authorized to be issued by the Company shall be <b>460,000,000</b> shares.

(3) Schedule of the amendment

Date of Board of Directors' resolution      Thursday, October 30, 2025

Effective date    Thursday, January 1, 2026

3. Adjustment of the Conversion Price of Zero Coupon Convertible Bonds

In connection with this stock split, the conversion price of the Zero Coupon Convertible Bonds due 2031 issued by our company was adjusted as follows, effective from January 1, 2026.

Issue	Pre-adjustment Conversion Price (Yen)	Adjusted Conversion Price (Yen)
Zero Coupon Convertible Bonds due 2031	8,983	4,491.5

(Important Capital Investment)

IBIDEN CO., LTD. (hereinafter “the Company” ) hereby announces that the Board of Directors, at a meeting held today, resolved to approve a capital investment plan for its electronics business, amounting to approximately 500 billion yen over the three-year period from fiscal year 2026 to fiscal year 2028, with the aim of achieving the fiscal year 2030 targets disclosed in May last year. As the first phase of this plan, the Company hereby announces our resolution to implement additional capital investment, primarily for the existing Gama Plant (Cell6), for the purpose of expanding the production capacity of high-performance IC package substrates, mainly for high-performance servers.

1. Overview of the Capital Investment Plan

1. Purpose : Expansion of Production Capacity for High-Performance  
IC Package Substrates (for AI Servers and High-performance Servers)
2. Planned Period : Fiscal Year 2026 to Fiscal Year 2028 (three-year period)
3. Total Investment : Approximately 500 billion yen
4. Target : 1. Gama Plant (3-200 Gama-cho, Ogaki City, Gifu Prefecture)  
and other existing plants, including those overseas  
2. Ono Plant (237-1 Shimoiso, Ono-cho, Ibi-gun, Gifu Prefecture)  
and other existing plants, including those overseas

5. Details of the Capital Investment Plan:

<Place> Gama Plant and other existing plants, including those overseas

<Investment Amount> Approximately 220 billion yen (planned)

<Operation Start> Sequential operation and planned commencement of mass production from fiscal year 2027

<Production Capacity> Through this investment, the Company will increase production capacity to meet the demand for high-performance IC package substrates from fiscal year 2027 onwards

2. Future Outlook

The impact of this investment on the Company's consolidated financial results for the current fiscal year is expected to be immaterial.