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August 4, 2026

Consolidated Financial Results For the First Quarter Ended June 30, 2026

Company name： IBIDEN CO., LTD.
Stock exchange listings： Tokyo and Nagoya Stock Exchange (Code number：4062)
URL： https://www.ibiden.com/
Representative： Koji Kawashima, President & CEO, Representative Director
Contact：Katsutoshi Nishimura, Finance Division Manager, Strategic Corporate Planning Operation
(Tel. +81-584-81-3111)
Scheduled date to commence dividend payments: ―
Additional documents to supplement financial results： Yes
IR presentation： None

(Amounts less than one million yen are omitted)

1. Consolidated Financial Results for FY 2026 First quarter (From April 1, 2026 to June 30, 2026)

(1) Operating results (Percentage figures indicate the change from the same period of the prior fiscal year)

	Net sales		Operating profit		Ordinary profit		Profit (loss) attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY 2026 1st quarter	123,219	26.4	26,880	52.4	27,466	57.8	17,918	40.8
FY 2025 1st quarter	97,464	10.5	17,636	56.1	17,407	35.3	12,728	44.4

Note： Comprehensive income
FY2026 1st quarter：19,190 million yen [(8.8%)] FY2025 1st quarter：21,052 million yen [36.1%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
FY 2026 1st quarter	64.14	60.76
FY 2025 1st quarter	45.59	42.88

The company implemented a stock split at a ratio of two shares for every one share of common stock, effective January 1, 2026. The calculation of basic earnings per share and diluted earnings per share is done under the assumption that the stock split occurred at the start of the previous consolidated fiscal year.

(2) Financial positions

	Total assets	Net assets	Capital adequacy ratio
	Million yen	Million yen	%
FY 2026 1st quarter	1,056,706	580,531	54.2
FY 2025	960,425	557,412	57.3

Note： Owner’s equity
As of June 30, 2026 ： 573,048 million yen As of March 31, 2026 ： 550,072 million yen

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY 2025	―	30.00	―	15.00	―
FY 2026	―				
FY 2026(Forecast)		15.00	―	10.00	―

※1. Revisions to the forecast of cash dividends most recently announced:Yes

2. The company implemented a stock split at a ratio of two shares for every one share of common stock on January 1, 2026, and, considering the effect of the said stock split, has stated the year-end dividend per share for the fiscal year ending March 2026 and the interim dividend per share (forecast) for the fiscal year ending March 2027.

3. The company plans to implement a stock split at a ratio of two shares for every one share of common stock, which is scheduled to be effective on October 1, 2026. The year-end dividend (forecast) for the fiscal year ending March 2027 is stated considering the effect of the said stock split, but there is no substantive revision to the dividend forecast. For details on this stock split, please refer to the "Notice Regarding Stock Split, Partial Amendment to Articles of Incorporation Due to Stock Split, Adjustment of the Conversion Price of Zero Coupon Convertible Bonds due 2031 with Stock Acquisition Rights and Revision to Year-end Dividend Forecasts, and Changes to Dividend Policy" disclosed today (August 4, 2026).

4. The annual dividends for the fiscal year ending March 2026 and the fiscal year ending March 2027 (forecast) are not displayed as they cannot be simply calculated due to the implementation of the stock splits.

5. The interim dividend per share for the fiscal year ending March 2026 includes a commemorative dividend of 10 yen.

Additionally, the dividend situation, adjusted for the stock splits implemented on January 1, 2026, and scheduled for October 1, 2026, is as follows.

（Reference）Dividends per share after stock split adjustment

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY 2025	―	7.50	―	7.50	15.00
FY 2026	―				
FY 2026(Forecast)		7.50	―	10.00	17.50

3. Forecasts of Consolidated Financial Results for the Fiscal Year Ending March 31, 2027 (April 1, 2026 - March 31, 2027)

(Percentage figures indicate the change from the same period of the prior fiscal year)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Profit per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY 2026 2nd quarter (Cumulative)	253,500	29.7	54,500	67.3	54,000	67.2	34,000	54.1	60.67
FY 2026	550,000	32.1	127,000	104.7	127,000	108.8	84,000	31.8	149.68

Note : Revisions to the forecast of consolidated financial results most recently announced:Yes

The company plans to implement a stock split at a ratio of two shares for every one share of common stock, with an effective date of October 1, 2026. Therefore, the earnings per share for the consolidated financial results for the fiscal year ending March 2027 reflect the effect of the said stock split.The forecast for consolidated earnings per share for the fiscal year ending March 2027 would be 121 yen 34 sen for the second quarter (cumulative) and 299 yen 35 sen for the full fiscal year if the said stock split is not taken into consideration.

2. Notes

(1) Material changes in subsidiaries during this period : None

(2) Applying of specific accounting of the consolidated quarterly financial statements : Yes
Calculation of tax expenses are calculated using the estimated annual effective tax rate method.

(3) Changes in accounting policies, accounting estimates and retrospective restatement
(i) Changes in accounting policies based on revisions of accounting standard: None
(ii) Changes in accounting policies other than the above: None
(iii) Changes in accounting estimates: None
(iv) Retrospective restatement: None

(4) Number of shares issued and outstanding (common stock)

(i) Number of shares outstanding (including treasury stock) :

As of June 30, 2026	281,944,019 shares	As of March 31, 2026	281,721,114 shares

(ii) Number of treasury stock :

As of June 30, 2026	932,359 shares	As of March 31, 2026	2,475,578 shares

(iii) Average number of shares :

As of June 30, 2026	279,386,175 shares	As of June 30, 2025	279,236,152 shares

The company implemented a stock split at a ratio of two shares for every one share of common stock, effective January 1, 2026. The calculation of the number of shares outstanding, the number of treasury shares, and the average number of shares during the period is done under the assumption that the stock split occurred at the start of the previous consolidated fiscal year.

* **Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None**

* **Proper use of financial forecasts and other noteworthy events.**
Descriptions of the above financial forecasts and other data are based on information currently available to the Company and certain assumptions that the Company considers to be reasonable, and the company does not promise to achieve this. Actual financial results may differ significantly from the forecasts for various reasons.

Consolidated balance sheets

(Million yen)

	As of June 30, 2026	As of March 31, 2026	Increase (Decrease)
Assets			
Current assets			
Cash and deposits	373,366	295,681	77,684
Notes and accounts receivable - trade, and contract assets	82,033	79,305	2,728
Electronically recorded monetary claims	3,409	2,799	609
Merchandise and finished goods	21,116	19,806	1,309
Work in process	29,820	26,542	3,278
Raw materials and supplies	25,931	24,614	1,316
Other current assets	15,410	17,084	(1,674)
Allowance for doubtful accounts	(303)	(294)	(9)
Total current assets	550,783	465,541	85,242
Non-current assets			
Property, plant and equipment			
Buildings and structures	189,648	194,379	(4,731)
Machinery, equipment and vehicles	90,722	96,866	(6,143)
Land	24,138	24,100	37
Lease assets	97	117	(20)
Construction in progress	120,847	111,793	9,054
Others - property, plant and equipment	11,124	10,448	676
Total property, plant and equipment	436,577	437,704	(1,126)
Intangible assets	4,685	4,418	267
Investments and other assets			
Investment securities	37,669	32,285	5,383
Long-term loans receivable	7	7	(0)
Deferred tax assets	19,490	18,331	1,158
Other assets	7,527	2,171	5,356
Allowance for doubtful accounts	(36)	(35)	(0)
Total investments and other assets	64,658	52,761	11,897
Total non-current assets	505,922	494,883	11,038
Total assets	1,056,706	960,425	96,280

(Continued)

(Million yen)

	As of June 30, 2026	As of March 31, 2026	Increase (Decrease)
Liabilities and net assets			
Liabilities			
Current liabilities			
Notes and accounts payable – trade	37,651	33,694	3,956
Electronically recorded obligations	11,230	10,449	781
Current portion of bonds	15,000	15,000	—
Accounts payable - other	19,584	14,521	5,063
Income taxes payable	8,914	22,013	(13,099)
Advances received	154,526	80,950	73,575
Provision for bonuses	3,249	5,809	(2,559)
Provision for bonuses for directors	—	172	(172)
Provision for demolition and removal	1,558	1,558	—
Electronically recorded obligations - facilities	6,807	6,376	430
Others - current liabilities	43,052	31,100	11,951
Total current liabilities	301,574	221,645	79,929
Non-current liabilities			
Bonds payable	45,000	45,000	—
Convertible-bond-type bonds with share acquisition rights	64,248	72,476	(8,228)
Long-term loans payable	61,000	60,000	1,000
Lease obligations	53	61	(8)
Deferred tax liabilities for land revaluation	70	70	—
Retirement benefit liability	664	633	31
Provision for share-based compensation	699	687	12
Deferred tax liabilities	1,290	1,284	6
Others - non-current liabilities	1,572	1,152	419
Total non-current liabilities	174,599	181,367	(6,767)
Total liabilities	476,174	403,012	73,162

(Continued)

(Million yen)

	As of June 30, 2026	As of March 31, 2026	Increase (Decrease)
Net assets			
Shareholders' equity			
Capital stock	64,669	64,152	516
Capital surplus	70,333	64,565	5,767
Retained earnings	354,247	340,525	13,721
Treasury shares	(1,598)	(3,452)	1,854
Total shareholders' equity	487,652	465,791	21,860
Accumulated other comprehensive income			
Valuation difference on available-for-sale securities	20,040	16,331	3,708
Deferred gains or losses on hedges	(5,485)	(168)	(5,317)
Revaluation reserve for land	158	158	—
Foreign currency translation adjustment	70,683	67,959	2,723
Total accumulated other comprehensive income	85,396	84,281	1,115
Non-controlling interests	7,482	7,339	142
Total net assets	580,531	557,412	23,118
Total liabilities and net assets	1,056,706	960,425	96,280

(Concluded)

Consolidated statements of income

(Million yen)

	FY 2026 1st quarter	FY 2025 1st quarter	Increase (Decrease)
Net sales	123,219	97,464	25,754
Cost of sales	78,345	62,392	15,953
Gross profit	44,873	35,072	9,801
Selling, general and administrative expenses	17,993	17,435	557
Operating profit	26,880	17,636	9,243
Non-operating income (expenses)	586	(229)	816
Interest income	817	563	254
Dividends income	414	665	(251)
Share of profit(loss) of entities accounted for using equity method	(0)	0	(1)
Foreign exchange gain(losses), net	386	(127)	513
Interest expenses	(217)	(351)	133
Depreciation of inactive non-current assets	(834)	(967)	132
Others, net	21	(13)	34
Ordinary profit	27,466	17,407	10,059
Extraordinary income (losses)	(936)	(360)	(575)
Gain on sales of non-current assets	3	367	(364)
Compensation expenses	―	(40)	40
Loss on retirement of non-current assets	(907)	(152)	(755)
Impairment loss	―	(506)	506
Subsidy income	―	911	(911)
Loss on reduction of non-current assets	―	(911)	911
Others, net	(31)	(28)	(3)
Profit before income taxes	26,530	17,046	9,484
Income taxes	(8,459)	(4,168)	(4,290)
Profit	18,071	12,877	5,194
Profit attributable to:			
Non-controlling interests	152	148	4
Owners of parent	17,918	12,728	5,189

Consolidated statements of comprehensive income

(Million yen)

	FY 2026 1st quarter	FY 2025 1st quarter	Increase (Decrease)
Profit	18,071	12,877	5,194
Other comprehensive income (loss)			
Valuation difference on available-for-sale securities	3,707	8,060	(4,352)
Deferred gains or losses on hedges	(5,317)	104	(5,421)
Foreign currency translation adjustments	2,728	9	2,719
Total other comprehensive income (loss)	1,119	8,174	(7,055)
Comprehensive income (loss)	19,190	21,052	(1,861)
Comprehensive income (loss) attributable to:			
Owners of parent	19,033	20,859	(1,825)
Non-controlling interests	157	192	(35)

Consolidated Statements of Cash Flows

(Million yen)

	FY2026 1st quarter	FY2025 1st quarter	Increase (Decrease)
Cash flows from operating activities:			
Income before income taxes	26,530	17,046	9,484
Depreciation and amortization	17,588	11,667	5,920
Impairment loss	—	506	(506)
Decrease in provision for bonuses	(2,559)	(2,236)	(322)
Decrease in provision for directors’ bonuses	(172)	(170)	(2)
Decrease in allowance for doubtful accounts	10	229	(219)
Increase in net defined benefit liability	31	7	24
Interest and dividend income	(1,231)	(1,229)	(2)
Interest expenses	217	351	(133)
Share of loss (profit) of entities accounted for using equity method	0	(0)	1
Gain on sales of non-current assets	(2)	(367)	364
Loss on retirement of non-current assets	907	152	755
Increase (decrease) in notes and accounts receivable-trade	(2,679)	3,592	(6,271)
Increase (decrease) in inventories	(5,497)	(177)	(5,320)
Increase (decrease) in notes and accounts payable-trade	4,514	(2,575)	7,089
Increase (decrease) in advances received	73,575	(2,319)	75,895
Increase in accrued expenses	1,951	908	1,043
Loss on reduction of non-current assets	—	911	(911)
Subsidy income	—	(911)	911
Others, net	3,051	(3,588)	6,639
Subtotal	116,236	21,796	94,440
Interest and dividends income received	1,107	1,104	2
Interest expenses paid	(226)	(351)	125
Income taxes paid	(21,226)	(13,898)	(7,327)
Subsidy income received	—	911	(911)
Net cash provided by operating activities	95,892	9,562	86,329

(Continued)

(Million yen)

	FY2026 1st quarter	FY2025 1st quarter	Increase (Decrease)
Cash flows from investing activities:			
Purchases of property, plant and equipment	(15,747)	(23,271)	7,524
Proceeds from sales of property, plant and equipment	15	307	(291)
Purchases of intangible assets	(390)	(231)	(158)
Purchases of investment securities	(50)	(9)	(41)
Collection of long-term loans receivable	0	0	—
Others, net	37	(90)	127
Net cash used in investing activities	(16,135)	(23,295)	7,159
Cash flows from financing activities:			
Proceeds from long-term loans	1,000	—	1,000
Purchases of treasury stock	(4)	(0)	(4)
Proceeds from sales of treasury stock	40	44	(4)
Cash dividends paid	(4,196)	(2,797)	(1,398)
Cash dividends paid to non-controlling interests	(14)	(14)	—
Repayment of lease obligations	(121)	(135)	13
Net cash used in financing activities	(3,297)	(2,903)	(394)
Effect of exchange rate changes on cash and cash equivalents	**1,138**	**207**	**930**
Net increase in cash and cash equivalents	**77,596**	**(16,428)**	**94,025**
Cash and cash equivalents at beginning of year	**292,908**	**390,656**	**(97,747)**
Cash and cash equivalents at end of quarter	**370,505**	**374,228**	**(3,722)**

(Concluded)

Segment Information

FY 2025 1st quarter (From April 01, 2025 to June 30, 2025)

(1) Sales and profit information of each Segment

(Million yen)

	Reportable Segments		**Others (*1)**	**Total**	**Adjustment (*2)**	**Consolidated Statements of Income(*3)**
	Electronics	**Ceramics**				
Net sales						
Revenue from contracts with customers	56,285	19,600	21,578	97,464	―	97,464
Sales to third parties	56,285	19,600	21,578	97,464	―	97,464
Intersegment sales and transfers	―	7	3,213	3,221	(3,221)	―
Total	56,285	19,608	24,792	100,685	(3,221)	97,464
Segment profit (loss)	14,028	2,096	1,503	17,628	7	17,636

*1 The “Others” section refers to businesses that are not included in a reportable segment.

*2 The adjustment of 7 million yen is for elimination of intersegment transactions of 44 million yen and corporate expenses which cannot be allocated to reportable segments of (36) million yen.

*3 Segment profit (loss) is reconciled to operating income in the Consolidated statements of income.

*4 The segment profit of the electronics segment does not include 967 million yen in depreciation of inactive non-current assets, which is treated as a non-operating expense.

(2) Impairment losses on non-current assets, goodwill, etc. by reporting segment

Under the segment of Others, for idle assets, the Company recognised an impairment loss of 506 million yen.

FY 2026 1st quarter (From April 01, 2026 to June 30, 2026)

(1) Sales and profit information of each Segment

(Million yen)

	Reportable Segments					
	Electronics	**Ceramics**	**Others (*1)**	**Total**	**Adjustment (*2)**	**Consolidated Statements of Income(*3)**
Net sales						
Revenue from contracts with customers	77,522	24,365	21,330	123,219	—	123,219
Sales to third parties	77,522	24,365	21,330	123,219	—	123,219
Intersegment sales and transfers	9	—	5,747	5,757	(5,757)	—
Total	77,532	24,365	27,078	128,976	(5,757)	123,219
Segment profit (loss)	21,375	3,220	2,239	26,835	44	26,880

*1 The “Others” section refers to businesses that are not included in a reportable segment.

*2 The adjustment of 44 million yen is for elimination of intersegment transactions of 70 million yen and corporate expenses which cannot be allocated to reportable segments of (26) million yen.

*3 Segment profit (loss) is reconciled to operating income in the Consolidated statements of income.

*4 The segment profit of the electronics segment does not include 834 million yen in depreciation of inactive non-current assets, which is treated as a non-operating expense.

(2) Impairment losses on non-current assets, goodwill, etc. by reporting segment

Not applicable

Subsequent event

(Conversion of Convertible Bonds with Stock Acquisition Rights)

Regarding our Convertible Bonds with Stock Acquisition Rights, a portion thereof was converted through the exercise of rights during the period from July 1, 2026,to July 29, 2026. The outline is as follows:

(1) Number of stock acquisition rights exercised	730 units
(2) Face value of convertible bonds converted	7,300 million yen
(3) Type and number of shares issued	Common stock,1,627,210 shares
(4) Increase in capital stock	3,772 million yen
(5) Increase in capital surplus	3,772 million yen

(Stock Split and Partial Amendment to the Articles of Incorporation)

The company resolved at the Board of Directors meeting held on August 4, 2026, to implement a stock split and institute a partial amendment to the Articles of Incorporation in connection with the stock split.

For details, please refer to the "Notice Regarding Stock Split, Partial Amendment to Articles of Incorporation Due to Stock Split, Adjustment of the Conversion Price of Zero Coupon Convertible Bonds due 2031 with Stock Acquisition Rights and Revision to Year-end Dividend Forecasts, and Changes to Dividend Policy" disclosed today.